City of Oak Hill Tennessee
2014 Budget
July 1, 2013 - June 30, 2014

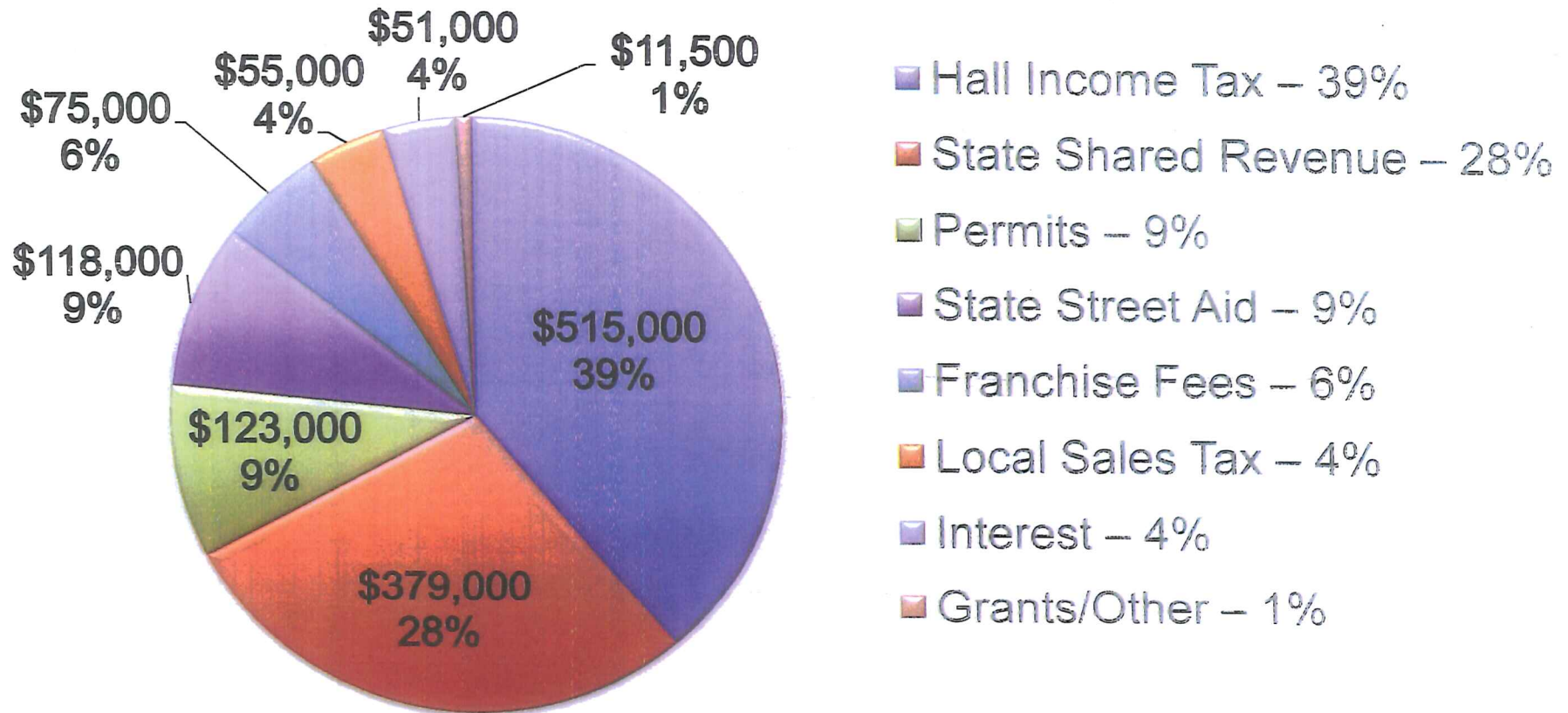|	Amount	Percent of Total
Revenue		
Hall income tax	$ 515,000	39%
State shared taxes	379,000	29%
Permits	123,000	9%
State Street Aid	118,000	9%
Franchise fees	75,000	6%
Local sales tax	55,000	4%
Interest	51,000	4%
Grants	11,500	1%
Total Revenue	$ 1,327,500	100%
Expenditures		
Trash/recycling	$ 460,000	27%
Salaries and benefits	416,775	25%
Street paving	175,000	10%
Chipper service	150,000	9%
Professional services	127,000	7%
Insurance, facilities, elections, overhead	128,000	8%
Road salting	60,000	4%
Communications	52,000	3%
Additional police patrol	44,000	3%
Street lights	43,000	3%
Infrastructure/maintenance	40,000	2%
Total Expenditures	$ 1,695,775	100%

Net gain / (loss)	$ (368,275)	-22%

Beginning Fund Balance	$ 5,040,674	
Ending Fund Balance	$ 4,672,399	
Fund Balance Reserve (months)	33	

OAKHILL

Revenue Sources

Pie chart values:
- $11,500 — 1%
- $51,000 — 4%
- $55,000 — 4%
- $75,000 — 6%
- $118,000 — 9%
- $123,000 — 9%
- $515,000 — 39%
- $379,000 — 28%

Legend:
- Hall Income Tax – 39%
- State Shared Revenue – 28%
- Permits – 9%
- State Street Aid – 9%
- Franchise Fees – 6%
- Local Sales Tax – 4%
- Interest – 4%
- Grants/Other – 1%

All property taxes go to Metro Nashville.
None go to the City of Oak Hill.

THE CITY OF OAK HILL

Oak Hill City Services

Communications, $52,000

Additional Police Patrols, $44,000

Street Lights, $43,000

Facilities/Overhead, $128,000

Road Salting, $60,000

Trash/Recycling, $460,000

Professional Services, $127,000

Chipper Service, $150,000

Infrastructure/Maintenance, $215,000

Personnel, $416,775

THE CITY OF
OAKHILL
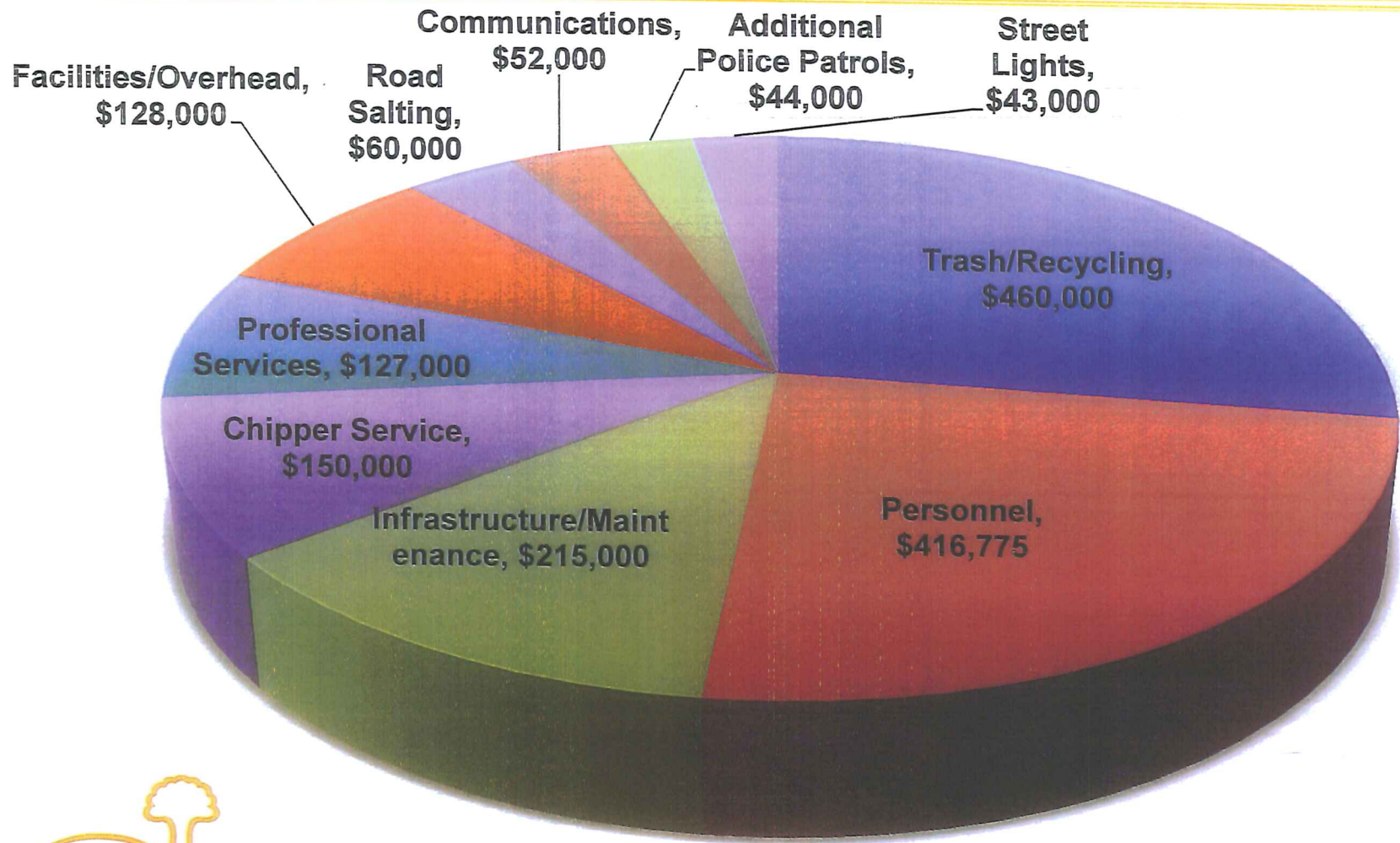
Trend Line

Current balance = $5,000,000

Fund Balance

	Legend
—	Projected
—	Actual
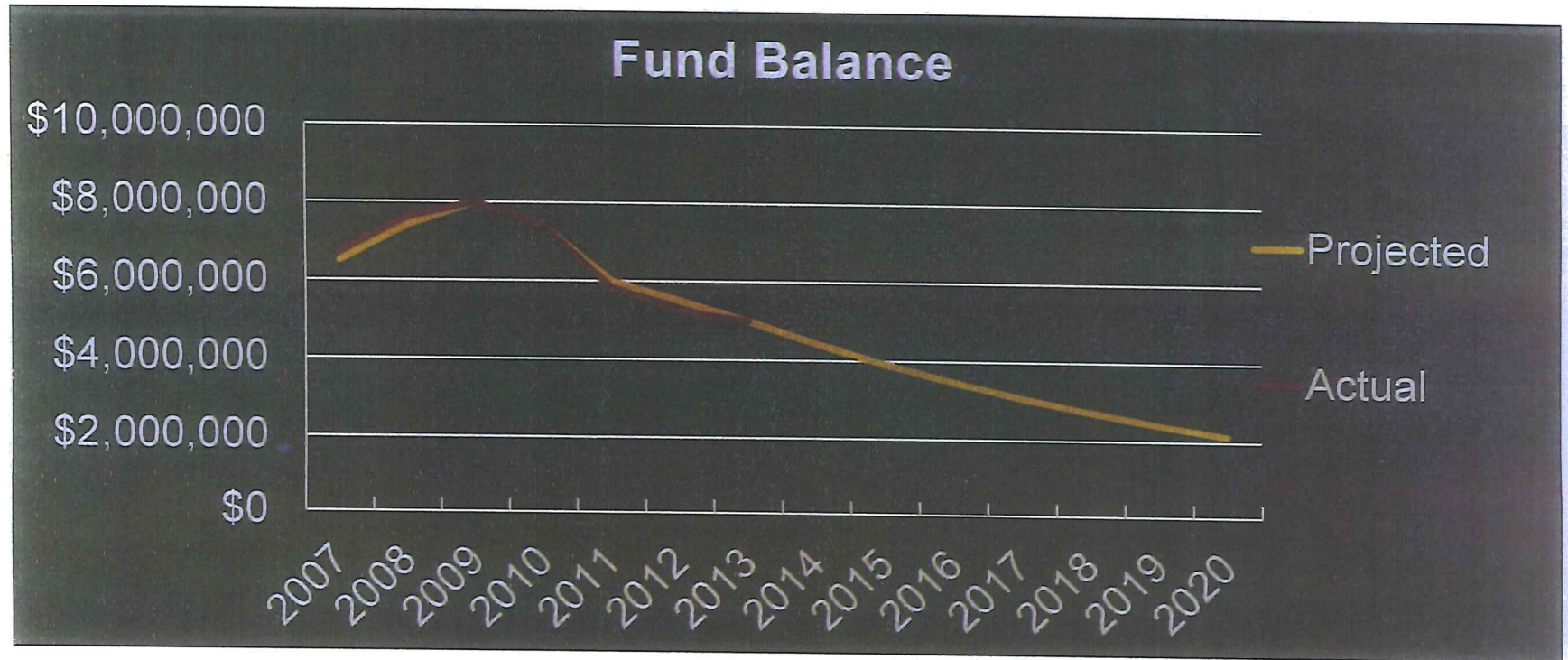
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City of Oak Hill Tennessee
Unmet Needs

Storm Water Management		
Storm water maintenance (top 4 areas)	$	150,000
Culverts -Phase II work		150,000
Total	$	300,000

Transportation Management		
Otter Creek Road		700,000
Sign maintenance		20,000
Total	$	720,000

Grand Total	$	1,020,000

Citizen Requested Services	
Greenways and walkways	
Neighborhood sidewalks	
Bike lanes	
Traffic and safety enhancements	Costs TBD
Parks	
Police Services	

OAK HILL

Financial Forecast

Annual Budget (recurring)

- Operating revenue $1,327,500

- Operating Expense   ($1,695,775)
- Additional paving needs   ($ 125,000)

           Operating Shortfall   <u>($ 493,275)</u>

Capital Expenditures (one time)

- Drainage and transportation: $1,000,000

THE CITY OF
OAKHILL

Now it's your turn
to plan for the City's future.

Your Assignment:

(1) How do we fill a $500,000 annual funding gap?

- AND-

(2) How do we fund a $1 Million capital program?

OAKHILL