

# Monthly Report, Unaudited

MG Group, Inc.

For the period ended February 29, 2024

2024 Monthly Financial Report



Prepared by

**Melissa McGee, CPA, CDFA, CMFO**

Prepared on

**March 8, 2024**

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# Notes

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Sanitation has been separated in this report.

## Points to Ponder

The Tennessee shared revenue is reflected here as received and not shown as a receivable.

Garbage revenue has been accrued. Garbage was invoiced in October. Accounts receivable dropped to 17,812 for this fund because of collections.

The audit adjustments have been applied as of June 2023, reversing entries were necessary for the cash accounts, and accounts payable.

Account 41530 Accounting Fees. In the past the accountant was charged to wages, going forward, this account will represent contracted services for accounting.

City of Oak Hill  
Oak Hill, Tennessee

Management is responsible for the accompanying financial statements of the City of Oak Hill, Tennessee (as listed in the table of contents) for the period ended February 29, 2024. I did not audit, review or compile the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the City's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Tullahoma, Tennessee  
March 8, 2024

*MG Group, P.C.*

**The City of Oak Hill**  
**Balance Sheet Comparison**  
As of February 29, 2024

	<b>Total</b>	
	<b>As of Feb 29, 2024</b>	<b>As of Feb 28, 2023 (PY)</b>
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Bank Accounts</b>		
11210 Pinnacle Checking Main	1,045,240.03	(47,406.48)
11212 Pinnacle Sweep	-	4,670,507.72
11213 Garbage Account	-	-
11213 Garbage Main (deleted)	-	943,643.12
11214 Garbage Sweep	-	143,388.34
11221 LGIP - State of TN	2,172,772.21	1,769,340.80
11222 CD Truist	-	-
11400 Petty Cash	250.00	150.00
<b>Total Bank Accounts</b>	<b>3,218,262.24</b>	<b>7,479,623.50</b>
<b>Accounts Receivable</b>		
13210 Accounts Receivable	-	(10,352.00)
13212 Taxes Receivable	239,097.00	185,888.00
<b>Total 13210 Accounts Receivable</b>	<b>239,097.00</b>	<b>175,536.00</b>
<b>Total Accounts Receivable</b>	<b>239,097.00</b>	<b>175,536.00</b>
<b>Other Current Assets</b>		
11990 Undeposited Funds	3,449.19	9,829.19
11991 Uncategorized Asset	-	-
12000 Investments	6,853,097.73	4,125,517.28
13221 Accounts Receivable - Garbage	-	137,051.44
13260 Bounced Checks Receivable	-	-
13613 Due from Sanitation	-	-
13700 Due From Other Governments	-	33,016.69
15110 Prepaid Insurance	16,670.10	27,010.27
15500 Net Pension Asset	101,752.00	150,907.00
<b>Total Other Current Assets</b>	<b>6,974,969.02</b>	<b>4,483,331.87</b>
<b>Total Current Assets</b>	<b>10,432,328.26</b>	<b>12,138,491.37</b>
<b>Fixed Assets</b>		
16200 Building & LH Imp	387,832.37	387,832.37
16300 Infrastructure	3,094,693.00	2,144,564.00
16301 Leasehold Improvements	-	-
16390 Accumulated Depr	(1,017,946.00)	(866,812.72)
16400 Equipment	128,018.00	74,196.00
16500 Construction in Progress	83,016.00	-
16600 Leased Assets	454,238.00	374,913.00
<b>Total Fixed Assets</b>	<b>3,129,851.37</b>	<b>2,114,692.65</b>
<b>Other Assets</b>		
15540 15540 DEFERRED PENSION	70,067.00	-

Total Other Assets	70,067.00	-
<b>TOTAL ASSETS</b>	<b>13,632,246.63</b>	<b>14,253,184.02</b>
<b>LIABILITIES AND EQUITY</b>		
Liabilities		
Current Liabilities		
Accounts Payable		
21120 Accounts Payable	8,895.77	34,995.30
<b>Total Accounts Payable</b>	<b>8,895.77</b>	<b>34,995.30</b>
Other Current Liabilities		
19100 Deferred Outflows - Pension	7,124.00	(79,740.52)
21200 Payroll Deductions Payable ADP Taxes	2,063.72	31,687.78
21218 Employee Tax Deductions Payroll	(0.40)	197.60
21213 Fed Soc Sec Employee	(1,906.78)	625.33
21214 Medicare Taxes Payable Employee	-	-
21215 Fed Employee	(446.11)	147.77
21216 Fed Fit Employee	2,346.13	1,091.14
<b>Total 21218 Employee Tax Deductions Payroll</b>	<b>(7.16)</b>	<b>2,061.84</b>
21219 Employer Deductions Payable		
21211 Fed FUTA Employer	(211.13)	(14.01)
41112 Employer Medicare - ER	(445.98)	151.03
41114 Employer Fed SocSec ER	(1,906.71)	732.04
<b>Total 21219 Employer Deductions Payable</b>	<b>(2,563.82)</b>	<b>869.06</b>
<b>Total 21200 Payroll Deductions Payable ADP Taxes</b>	<b>(507.26)</b>	<b>34,618.68</b>
21220 Employer Insurance Deductions Payable	-	-
21221 Medical125 Insurance Payable	-	-
21240 Retirement Systems	308,558.15	221.71
14992 TCRS Employee Pension - 5% Match	(2,771.49)	(2,304.84)
21217 Great West - Employee Retirement Loan	(0.48)	-
21243 Great West Employee - Roth 401-K Before Tax	(186.66)	(434.66)
21246 Great West Employee - Roth 401K After Tax	0.20	268.20
<b>Total 21240 Retirement Systems</b>	<b>305,599.72</b>	<b>(2,249.59)</b>
21290 AFLAC Payable (Not in use)	-	-
21291 Due To/From ALFAC (Not in use)	-	-
21524 State Litigation Tax	(193.03)	(3.07)
21820 Accrued Payroll	5,266.00	-
21821 Accrued Wages & Benefits	-	-
21850 Accrued compensated absences	14,443.00	13,069.77
21910 Court Education Fee	1.00	-
22100 Deferred Revenue - Garbage	-	525,510.56
22111 Unearned ARPA Grant Revenue	651,990.72	997,394.41
25830 Deferred Inflows	67,706.00	67,706.00
Tennessee Department of Revenue Payable	-	-
<b>Total Other Current Liabilities</b>	<b>1,051,430.15</b>	<b>1,556,306.24</b>
<b>Total Current Liabilities</b>	<b>1,060,325.92</b>	<b>1,591,301.54</b>
Long-Term Liabilities		
23000 Leased Asset Liabilities	341,743.00	351,361.22
<b>Total Long-Term Liabilities</b>	<b>341,743.00</b>	<b>351,361.22</b>

<b>Total Liabilities</b>	<b>1,402,068.92</b>	<b>1,942,662.76</b>
<b>Equity</b>		
<b>26101 Net Position - Capital Assets</b>	1,912,410.46	1,629,796.00
<b>27000 Opening Balance Equity</b>	695,490.80	888,944.87
<b>27001 Unrestricted Net Assets</b>	9,307,689.75	9,071,469.67
<b>Net Income</b>	314,586.70	720,310.72
<b>Total Equity</b>	<b>12,230,177.71</b>	<b>12,310,521.26</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>13,632,246.63</b>	<b>14,253,184.02</b>

**The City of Oak Hill**  
**Profit and Loss by Month**  
July 2023 - February 2024

	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024	Feb 2024	Total
<b>Income</b>									
<b>31600 Local Option Sales Tax</b>									-
<b>31610 Local Option Sales Tax</b>	40,342.25	40,998.94	39,394.30	32,942.70	47,378.50	43,530.68	49,021.74	55,754.42	349,363.53
<b>Total 31600 Local Option Sales Tax</b>	<b>40,342.25</b>	<b>40,998.94</b>	<b>39,394.30</b>	<b>32,942.70</b>	<b>47,378.50</b>	<b>43,530.68</b>	<b>49,021.74</b>	<b>55,754.42</b>	<b>349,363.53</b>
<b>31900 Other Local Taxes</b>									-
<b>31910 Franchise Fees</b>		21,059.24				28,453.35			49,512.59
<b>Total 31900 Other Local Taxes</b>	-	<b>21,059.24</b>	-	-	-	<b>28,453.35</b>	-	-	<b>49,512.59</b>
<b>32600 Licenses, Permits &amp; Other</b>									-
<b>32601 Local Taxes/Permits, Other</b>		50.00	25.00	25.00					100.00
<b>32610 Building Permits</b>	57,050.00	101,700.00	63,732.00	25,550.00	38,450.00	48,950.00	69,800.00	75,150.00	480,382.00
<b>32622 Sign Permits</b>	125.00			75.00		100.00			300.00
<b>32692 Planning &amp; Zoning Fees</b>	3,000.00	2,500.00	1,000.00	3,750.00	250.00	3,000.00	11,750.00	3,000.00	28,250.00
<b>Total 32600 Licenses, Permits &amp; Other</b>	<b>60,175.00</b>	<b>104,250.00</b>	<b>64,757.00</b>	<b>29,400.00</b>	<b>38,700.00</b>	<b>52,050.00</b>	<b>81,550.00</b>	<b>78,150.00</b>	<b>509,032.00</b>
<b>33500 State Shared Revenue</b>									-
<b>33510 State Sales Tax</b>	51,241.46	52,245.93	41,413.35	48,567.38	47,729.23	47,861.03	49,612.96	65,845.04	404,516.38
<b>33530 State Beer Tax</b>				4,036.20	-	-	-	-	4,036.20
<b>33540 Sportsbetting</b>	-	1,943.39	-	-	1,712.36	-	-	2,845.95	6,501.70
<b>33591 TVA in Lieu</b>	-	-	-	-	14,984.90	-	14,984.90	-	29,969.80
<b>Total 33500 State Shared Revenue</b>	<b>51,241.46</b>	<b>54,189.32</b>	<b>41,413.35</b>	<b>52,603.58</b>	<b>64,426.49</b>	<b>47,861.03</b>	<b>64,597.86</b>	<b>68,690.99</b>	<b>445,024.08</b>
<b>33550 State Street Aid</b>	14,971.28	14,080.01	14,894.77	12,762.00	14,376.97	14,187.04	13,892.41	14,583.44	113,747.92
<b>33551 General Gas Taxes</b>	746.70	746.70	746.69	746.68	746.68	746.68	746.68	746.68	5,973.49
<b>Total 33550 State Street Aid</b>	<b>15,717.98</b>	<b>14,826.71</b>	<b>15,641.46</b>	<b>13,508.68</b>	<b>15,123.65</b>	<b>14,933.72</b>	<b>14,639.09</b>	<b>15,330.12</b>	<b>119,721.41</b>
<b>33700 Intergovernmental Relations</b>									-
<b>33194 TDEC ARPA Grant Revenue</b>	4,643.28	15,372.50	20,341.56	80,424.35	43,095.92	22,078.58	28,735.00	26,294.82	240,986.01
<b>33800 Metro Road Funds</b>				535,786.54					535,786.54
<b>Total 33700 Intergovernmental Relations</b>	<b>4,643.28</b>	<b>15,372.50</b>	<b>20,341.56</b>	<b>616,210.89</b>	<b>43,095.92</b>	<b>22,078.58</b>	<b>28,735.00</b>	<b>26,294.82</b>	<b>776,772.55</b>
<b>36000 Interest</b>	15,890.09	27,815.47	19,596.87	18,119.03	17,401.71	52,767.92	31,126.21	19,387.46	202,104.76
<b>36101 Market Value Change Investments</b>	16,002.90	8,807.20	4,290.56	35,602.21	25,091.05	20,797.45	13,966.88	13,966.88	138,525.13
<b>Total 36000 Interest</b>	<b>31,892.99</b>	<b>36,622.67</b>	<b>23,887.43</b>	<b>53,721.24</b>	<b>42,492.76</b>	<b>73,565.37</b>	<b>45,093.09</b>	<b>33,354.34</b>	<b>340,629.89</b>
<b>36100 Local Taxes and Permits</b>	721.64		12.75						734.39
<b>36191 Court Costs</b>		115.00	179.50						294.50
<b>36193 Local Litigation Tax</b>		42.00	(3.50)						38.50
<b>36194 Fines</b>		13,559.54	10,912.75	25.00	575.00			50.00	25,122.29
<b>Total 36100 Local Taxes and Permits</b>	<b>721.64</b>	<b>13,716.54</b>	<b>11,101.50</b>	<b>25.00</b>	<b>575.00</b>	-	-	<b>50.00</b>	<b>26,189.68</b>
<b>36900 Miscellaneous</b>	265.70								265.70
<b>Total Income</b>	<b>205,000.30</b>	<b>301,035.92</b>	<b>216,536.60</b>	<b>798,412.09</b>	<b>251,792.32</b>	<b>282,472.73</b>	<b>283,636.78</b>	<b>277,624.69</b>	<b>2,616,511.43</b>



Gross Profit	205,000.30	301,035.92	216,536.60	798,412.09	251,792.32	282,472.73	283,636.78	277,624.69	2,616,511.43
Expenses									
41000 General Government									-
41100 Payroll Tax Deductions Employer									-
41113 Employer Benefits - Tax Payable	2,772.29	2,724.74	2,698.80	2,850.43	3,146.99	3,666.63	2,874.81	2,971.53	23,706.22
<b>Total 41100 Payroll Tax Deductions Employer</b>	<b>2,772.29</b>	<b>2,724.74</b>	<b>2,698.80</b>	<b>2,850.43</b>	<b>3,146.99</b>	<b>3,666.63</b>	<b>2,874.81</b>	<b>2,971.53</b>	<b>23,706.22</b>
41111 Employee Health Insurance	6,451.86	6,377.34	6,298.06	6,357.52	6,357.52	6,357.52	6,010.25	6,796.70	51,006.77
41115 Employee Benefits		196.50		65.50	65.50	65.50	65.50	65.50	524.00
14991 TCRS Employer Pension - Non Match 2.65%	110.24	134.49	134.49	134.49	(31.91)	(91.19)	65.64	836.18	1,292.43
14995 TCRS Payable to State of Tennessee	681.60	681.60	681.60	681.60	848.00	1,173.33	763.20	821.50	6,332.43
21242 Great West Employer - 401-K 7% Non Match	-	-	-	-	-	(159.37)	84.00	-	(75.37)
21245 Great West Payable	2,240.02	2,240.02	2,240.02	2,240.02	2,240.02	3,099.40	2,016.02	2,170.02	18,485.54
<b>Total 41115 Employee Benefits</b>	<b>3,031.86</b>	<b>3,252.61</b>	<b>3,056.11</b>	<b>3,121.61</b>	<b>3,121.61</b>	<b>4,087.67</b>	<b>2,994.36</b>	<b>3,893.20</b>	<b>26,559.03</b>
41116 Wages Gross	36,439.15	35,817.54	35,478.48	37,295.93	41,031.40	54,685.61	35,317.54	38,015.33	314,080.98
41210 Marketing / Printing				394.91	3,000.00	9,825.54		2,904.28	16,124.73
41220 Training, Dues & Subscriptions	1,894.00	545.00	505.00	85.00	1,212.47	220.00	110.00	280.00	4,851.47
41232 Legal Notices	400.00	600.00	100.00				400.00		1,500.00
41237 Vehicle R/M	132.49	83.47	369.13	342.08	60.61	61.84	52.73	136.61	1,238.96
41239 Office Supplies		2,434.56		567.57				1,581.41	4,583.54
41320 Office Service	283.45	3,123.38	397.75	3,152.97	825.03	1,194.10	749.82	1,002.00	10,728.50
41321 Payroll Services	195.97	145.97	149.40	205.30	157.77	227.24	335.28	135.91	1,552.84
<b>Total 41320 Office Service</b>	<b>479.42</b>	<b>3,269.35</b>	<b>547.15</b>	<b>3,358.27</b>	<b>982.80</b>	<b>1,421.34</b>	<b>1,085.10</b>	<b>1,137.91</b>	<b>12,281.34</b>
41340 Bank & Credit Card Fees	195.78	103.61		78.42	73.96	66.26	52.21	69.84	640.08
41500 Finance									-
41530 Accounting and Internal Auditing				4,200.00	2,100.00	2,100.00	2,100.00	2,100.00	12,600.00
41540 Audit			1,000.00		12,750.00			6,250.00	20,000.00
<b>Total 41500 Finance</b>	<b>-</b>	<b>-</b>	<b>1,000.00</b>	<b>4,200.00</b>	<b>14,850.00</b>	<b>2,100.00</b>	<b>2,100.00</b>	<b>8,350.00</b>	<b>32,600.00</b>
41590 Insurance									-
41593 Worker's Comp Insurance	4,494.00								4,494.00
41594 Liability Insurance & Property			(750.00)				25,024.00	(280.00)	23,994.00
<b>Total 41590 Insurance</b>	<b>4,494.00</b>	<b>-</b>	<b>(750.00)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>25,024.00</b>	<b>(280.00)</b>	<b>28,488.00</b>
41600 Other Miscellaneous Service Cost			66.89						66.89
41620 Legal		4,147.32	8,720.00	9,320.00	9,620.00	7,120.00	1,680.00	4,120.00	44,727.32
41652 General Legal Fees		12.68						1,370.47	1,383.15
<b>Total 41620 Legal</b>	<b>-</b>	<b>4,160.00</b>	<b>8,720.00</b>	<b>9,320.00</b>	<b>9,620.00</b>	<b>7,120.00</b>	<b>1,680.00</b>	<b>5,490.47</b>	<b>46,110.47</b>
<b>Total 41600 Other Miscellaneous Service Cost</b>	<b>-</b>	<b>4,160.00</b>	<b>8,786.89</b>	<b>9,320.00</b>	<b>9,620.00</b>	<b>7,120.00</b>	<b>1,680.00</b>	<b>5,490.47</b>	<b>46,177.36</b>
41640 Information Technology	7,500.00	6,500.00					3,701.50		17,701.50
41641 Comp/Tech Service	1,473.44	1,746.23	2,368.36	2,824.99	98.33		548.23	5,400.47	14,460.05
<b>Total 41640 Information Technology</b>	<b>8,973.44</b>	<b>8,246.23</b>	<b>2,368.36</b>	<b>2,824.99</b>	<b>98.33</b>	<b>-</b>	<b>4,249.73</b>	<b>5,400.47</b>	<b>32,161.55</b>
41810 Utilities	522.29	517.82	484.00	438.73	398.79	325.16	326.37	105.12	3,118.28
41811 Rent	7,705.63	4,457.27	4,457.27	4,644.09	4,644.09	4,994.09	4,713.09	5,611.67	41,227.20

<b>Total 41000 General Government</b>	<b>73,492.21</b>	<b>72,589.54</b>	<b>65,399.25</b>	<b>75,879.55</b>	<b>88,598.57</b>	<b>94,931.66</b>	<b>86,990.19</b>	<b>82,464.54</b>	<b>640,345.51</b>
<b>41700 Building &amp; Codes</b>									-
<b>41670 General Engineering</b>		8,001.90	16,189.47	11,108.88	5,653.63	5,510.69	4,283.37		50,747.94
<b>41671 Stormwater Consultant</b>		3,195.53		17,806.70	5,580.16	12,699.83	9,962.18	10,111.66	59,356.06
<b>Total 41670 General Engineering</b>	<b>-</b>	<b>11,197.43</b>	<b>16,189.47</b>	<b>28,915.58</b>	<b>11,233.79</b>	<b>18,210.52</b>	<b>14,245.55</b>	<b>10,111.66</b>	<b>110,104.00</b>
<b>Total 41700 Building &amp; Codes</b>	<b>-</b>	<b>11,197.43</b>	<b>16,189.47</b>	<b>28,915.58</b>	<b>11,233.79</b>	<b>18,210.52</b>	<b>14,245.55</b>	<b>10,111.66</b>	<b>110,104.00</b>
<b>43000 Public Works Dept.</b>									-
<b>43190 Streets</b>									-
<b>43130 PW Emergency</b>	24,306.74						4,610.00		28,916.74
<b>43161 Street Lighting</b>	7,207.24	7,349.69	7,319.03	7,151.90	6,982.90	6,938.72	6,979.55	6,979.55	56,908.58
<b>43192 Street Repair &amp; Maintenance</b>		1,215.93	9,181.42				2,094.66		12,492.01
<b>43193 Snow/Salt Contracting</b>							9,240.00	268,260.00	277,500.00
<b>43194 ROW Maintenance</b>	11,861.20		12,827.80				18,100.35		42,789.35
<b>43260 Chipper Services</b>	15,010.00	30,020.00	15,010.00	15,010.00	30,020.00		30,020.00	15,010.00	150,100.00
<b>43261 Storm Cleanup</b>		18,514.00	11,257.50						29,771.50
<b>Total 43260 Chipper Services</b>	<b>15,010.00</b>	<b>48,534.00</b>	<b>26,267.50</b>	<b>15,010.00</b>	<b>30,020.00</b>	<b>-</b>	<b>30,020.00</b>	<b>15,010.00</b>	<b>179,871.50</b>
<b>43900 Permits / Fees</b>							3,460.00		3,460.00
<b>43990 Capital Outlay *</b>		1,485.00		91,061.66	32,305.40		574,726.90		699,578.96
<b>43991 Capital Outlay- ARPA Funded</b>	4,643.28	15,372.50	20,341.56	80,424.36	43,095.92	22,078.57	28,735.00	26,294.82	240,986.01
<b>Total 43190 Streets</b>	<b>63,028.46</b>	<b>73,957.12</b>	<b>75,937.31</b>	<b>193,647.92</b>	<b>112,404.22</b>	<b>29,017.29</b>	<b>677,966.46</b>	<b>316,544.37</b>	<b>1,542,503.15</b>
<b>43200 Sanitation</b>									-
<b>43230 Garbage Service</b>									-
<b>Total 43200 Sanitation</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>43300 Stormwater Management</b>		30.00		30.00			30.00	8,882.07	8,972.07
<b>Total 43000 Public Works Dept.</b>	<b>63,028.46</b>	<b>73,987.12</b>	<b>75,937.31</b>	<b>193,677.92</b>	<b>112,404.22</b>	<b>29,017.29</b>	<b>677,996.46</b>	<b>325,426.44</b>	<b>1,551,475.22</b>
<b>Total Expenses</b>	<b>136,520.67</b>	<b>157,774.09</b>	<b>157,526.03</b>	<b>298,473.05</b>	<b>212,236.58</b>	<b>142,159.47</b>	<b>779,232.20</b>	<b>418,002.64</b>	<b>2,301,924.73</b>
<b>Net Operating Income</b>	<b>68,479.63</b>	<b>143,261.83</b>	<b>59,010.57</b>	<b>499,939.04</b>	<b>39,555.74</b>	<b>140,313.26</b>	<b>(495,595.42)</b>	<b>(140,377.95)</b>	<b>314,586.70</b>
<b>Net Income</b>	<b>68,479.63</b>	<b>143,261.83</b>	<b>59,010.57</b>	<b>499,939.04</b>	<b>39,555.74</b>	<b>140,313.26</b>	<b>(495,595.42)</b>	<b>(140,377.95)</b>	<b>314,586.70</b>









**The City of Oak Hill**  
**Statement of Cash Flows**  
July 2023 - February 2024

	<b>Total</b>
<b>OPERATING ACTIVITIES</b>	
Net Income	314,586.70
Adjustments to reconcile Net Income to Net Cash provided by operations:	
12000 Investments	(204,869.47)
13221 Accounts Receivable - Garbage	5,195.48
21120 Accounts Payable	(63,819.34)
14992 Retirement Systems:TCRS Employee Pension - 5% Match	(1,927.67)
21200 Payroll Deductions Payable ADP Taxes	2,063.33
21211 Payroll Deductions Payable ADP Taxes:Employer Deductions Payable:Fed FUTA Employer	(211.13)
21213 Payroll Deductions Payable ADP Taxes:Employee Tax Deductions Payroll:Fed Soc Sec Employee	(1,907.13)
21214 Payroll Deductions Payable ADP Taxes:Employee Tax Deductions Payroll:Medicare Taxes Payable Employee	-
21215 Payroll Deductions Payable ADP Taxes:Employee Tax Deductions Payroll:Fed Employee	(445.88)
21216 Payroll Deductions Payable ADP Taxes:Employee Tax Deductions Payroll:Fed Fit Employee	2,345.99
21217 Retirement Systems:Great West - Employee Retirement Loan	-
21240 Retirement Systems	(210.56)
21243 Retirement Systems:Great West Employee - Roth 401-K Before Tax	-
21246 Retirement Systems:Great West Employee - Roth 401K After Tax	-
21524 State Litigation Tax	(174.96)
21910 Court Education Fee	1.00
22100 Deferred Revenue - Garbage	(135,000.17)
22111 Unearned ARPA Grant Revenue	(240,986.01)
41112 Payroll Deductions Payable ADP Taxes:Employer Deductions Payable:Employer Medicare - ER	(445.98)
41114 Payroll Deductions Payable ADP Taxes:Employer Deductions Payable:Employer Fed SocSec ER	(1,906.71)
Tennessee Department of Revenue Payable	-
<b>Total Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>(642,299.21)</b>
Net cash provided by operating activities	<b>(327,712.51)</b>
<b>FINANCING ACTIVITIES</b>	
27000 Opening Balance Equity	376,762.38
27001 Unrestricted Net Assets	(250,684.21)
Net cash provided by financing activities	<b>126,078.17</b>
Net cash increase for period	<b>(201,634.34)</b>
Cash at beginning of period	3,423,345.77
Cash at end of period	<b>3,221,711.43</b>

**City of Oak Hill Garbage & Recycle**  
**Statement of Financial Position**  
As of February 29, 2024

	Total
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
11211 Sweep Garbage	
11213 Checking Garbage	339,682.14
<b>Total Bank Accounts</b>	<b>\$ 339,682.14</b>
<b>Accounts Receivable</b>	
13222 Accounts Receivable (A/R)	18,846.35
<b>Total Accounts Receivable</b>	<b>\$ 18,846.35</b>
<b>Total Current Assets</b>	<b>\$ 358,528.49</b>
<b>TOTAL ASSETS</b>	<b>\$ 358,528.49</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
21120 Accounts Payable (A/P)	
21190 Adjustments Account	
<b>Total Accounts Payable</b>	
<b>Other Current Liabilities</b>	
21411 Due to General Fund	75,694.00
22100 Deferred Revenue-Garbage	341,953.48
<b>Total Other Current Liabilities</b>	<b>\$ 417,647.48</b>
<b>Total Current Liabilities</b>	<b>\$ 417,647.48</b>
<b>Total Liabilities</b>	<b>\$ 417,647.48</b>
<b>Equity</b>	
27000 Opening balance equity	
27001 Retained Earnings	-85,759.30
Net Revenue	26,640.31
<b>Total Equity</b>	<b>-\$ 59,118.99</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 358,528.49</b>



**City of Oak Hill Garbage & Recycle**  
**Statement of Activity by Month**  
July 2023 - February 2024

	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Jan 2024	Feb 2024	Total
<b>Revenue</b>									
<b>34100 Services</b>									
<b>34400 Garbage Household Pymt</b>	45,720.00	44,976.99	44,756.99	43,783.37	43,783.35	43,532.00	45,720.00	45,720.00	357,992.70
<b>Total 34100 Services</b>	<b>\$ 45,720.00</b>	<b>\$ 44,976.99</b>	<b>\$ 44,756.99</b>	<b>\$ 43,783.37</b>	<b>\$ 43,783.35</b>	<b>\$ 43,532.00</b>	<b>\$ 45,720.00</b>	<b>\$ 45,720.00</b>	<b>\$ 357,992.70</b>
<b>Total Revenue</b>	<b>\$ 45,720.00</b>	<b>\$ 44,976.99</b>	<b>\$ 44,756.99</b>	<b>\$ 43,783.37</b>	<b>\$ 43,783.35</b>	<b>\$ 43,532.00</b>	<b>\$ 45,720.00</b>	<b>\$ 45,720.00</b>	<b>\$ 357,992.70</b>
<b>Gross Profit</b>	<b>\$ 45,720.00</b>	<b>\$ 44,976.99</b>	<b>\$ 44,756.99</b>	<b>\$ 43,783.37</b>	<b>\$ 43,783.35</b>	<b>\$ 43,532.00</b>	<b>\$ 45,720.00</b>	<b>\$ 45,720.00</b>	<b>\$ 357,992.70</b>
<b>Expenditures</b>									
<b>41320 Office expenses</b>									0.00
<b>41340 Bank fees &amp; service charges</b>	92.26	172.66	92.47	93.75	105.84	193.23	115.07	103.82	969.10
<b>Total 41320 Office expenses</b>	<b>\$ 92.26</b>	<b>\$ 172.66</b>	<b>\$ 92.47</b>	<b>\$ 93.75</b>	<b>\$ 105.84</b>	<b>\$ 193.23</b>	<b>\$ 115.07</b>	<b>\$ 103.82</b>	<b>\$ 969.10</b>
<b>41640 Administrative Expense</b>					1,298.83				1,298.83
<b>41990 Uncategorized Expense</b>									0.00
<b>41703 Garbage Service Refund</b>		325.00					300.00		625.00
<b>Total 41990 Uncategorized Expense</b>	<b>\$ 0.00</b>	<b>\$ 325.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 300.00</b>	<b>\$ 0.00</b>	<b>\$ 625.00</b>
<b>Contract &amp; professional fees</b>									0.00
<b>43230 Garbage Contractor Monthly</b>	32,917.50	32,917.50	32,917.50	32,917.50	32,917.50	32,917.50	32,917.50	32,917.50	263,340.00
<b>43232 Admin/IT</b>	30.04	678.00	777.83	98.33	808.63	791.33	822.93	808.83	4,815.92
<b>43233 Recycling Pick Up Service</b>	8,464.50	8,464.50	8,464.50	8,464.50	8,464.50	8,464.50	8,464.50	8,464.50	67,716.00
<b>Total Contract &amp; professional fees</b>	<b>\$ 41,412.04</b>	<b>\$ 42,060.00</b>	<b>\$ 42,159.83</b>	<b>\$ 41,480.33</b>	<b>\$ 42,190.63</b>	<b>\$ 42,173.33</b>	<b>\$ 42,204.93</b>	<b>\$ 42,190.83</b>	<b>\$ 335,871.92</b>
<b>Total Expenditures</b>	<b>\$ 41,504.30</b>	<b>\$ 42,557.66</b>	<b>\$ 42,252.30</b>	<b>\$ 41,574.08</b>	<b>\$ 43,595.30</b>	<b>\$ 42,366.56</b>	<b>\$ 42,620.00</b>	<b>\$ 42,294.65</b>	<b>\$ 338,764.85</b>
<b>Net Operating Revenue</b>	<b>\$ 4,215.70</b>	<b>\$ 2,419.33</b>	<b>\$ 2,504.69</b>	<b>\$ 2,209.29</b>	<b>\$ 188.05</b>	<b>\$ 1,165.44</b>	<b>\$ 3,100.00</b>	<b>\$ 3,425.35</b>	<b>\$ 19,227.85</b>
<b>Other Revenue</b>									
<b>36000 Interest</b>	1,011.08	626.71	349.55	243.48	945.42	1,446.06	1,446.90	1,343.26	7,412.46
<b>Total Other Revenue</b>	<b>\$ 1,011.08</b>	<b>\$ 626.71</b>	<b>\$ 349.55</b>	<b>\$ 243.48</b>	<b>\$ 945.42</b>	<b>\$ 1,446.06</b>	<b>\$ 1,446.90</b>	<b>\$ 1,343.26</b>	<b>\$ 7,412.46</b>
<b>Net Other Revenue</b>	<b>\$ 1,011.08</b>	<b>\$ 626.71</b>	<b>\$ 349.55</b>	<b>\$ 243.48</b>	<b>\$ 945.42</b>	<b>\$ 1,446.06</b>	<b>\$ 1,446.90</b>	<b>\$ 1,343.26</b>	<b>\$ 7,412.46</b>
<b>Net Revenue</b>	<b>\$ 5,226.78</b>	<b>\$ 3,046.04</b>	<b>\$ 2,854.24</b>	<b>\$ 2,452.77</b>	<b>\$ 1,133.47</b>	<b>\$ 2,611.50</b>	<b>\$ 4,546.90</b>	<b>\$ 4,768.61</b>	<b>\$ 26,640.31</b>

	Jul 2023				Aug 2023				Sep 2023				Actual
	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	
<b>Revenue</b>													
34100 Services			0.00				0.00				0.00		
34400 Garbage Household Pymt	45,720.00	46,250.00	-530.00	98.85%	44,976.99	46,250.00	-1,273.01	97.25%	44,756.99	46,250.00	-1,493.01	96.77%	43,783.37
<b>Total 34100 Services</b>	<b>\$ 45,720.00</b>	<b>\$ 46,250.00</b>	<b>-\$ 530.00</b>	<b>98.85%</b>	<b>\$ 44,976.99</b>	<b>\$ 46,250.00</b>	<b>-\$ 1,273.01</b>	<b>97.25%</b>	<b>\$ 44,756.99</b>	<b>\$ 46,250.00</b>	<b>-\$ 1,493.01</b>	<b>96.77%</b>	<b>\$ 43,783.37</b>
Contributed income		10,897.83	-10,897.83	0.00%		10,897.83	-10,897.83	0.00%		10,897.83	-10,897.83	0.00%	
<b>Total Revenue</b>	<b>\$ 45,720.00</b>	<b>\$ 57,147.83</b>	<b>-\$ 11,427.83</b>	<b>80.00%</b>	<b>\$ 44,976.99</b>	<b>\$ 57,147.83</b>	<b>-\$ 12,170.84</b>	<b>78.70%</b>	<b>\$ 44,756.99</b>	<b>\$ 57,147.83</b>	<b>-\$ 12,390.84</b>	<b>78.32%</b>	<b>\$ 43,783.37</b>
<b>Gross Profit</b>	<b>\$ 45,720.00</b>	<b>\$ 57,147.83</b>	<b>-\$ 11,427.83</b>	<b>80.00%</b>	<b>\$ 44,976.99</b>	<b>\$ 57,147.83</b>	<b>-\$ 12,170.84</b>	<b>78.70%</b>	<b>\$ 44,756.99</b>	<b>\$ 57,147.83</b>	<b>-\$ 12,390.84</b>	<b>78.32%</b>	<b>\$ 43,783.37</b>
<b>Expenditures</b>													
41320 Office expenses			0.00				0.00				0.00		
41340 Bank fees & service charges	92.26		92.26		172.66		172.66		92.47		92.47		93.75
<b>Total 41320 Office expenses</b>	<b>\$ 92.26</b>	<b>\$ 0.00</b>	<b>\$ 92.26</b>		<b>\$ 172.66</b>	<b>\$ 0.00</b>	<b>\$ 172.66</b>		<b>\$ 92.47</b>	<b>\$ 0.00</b>	<b>\$ 92.47</b>		<b>\$ 93.75</b>
41640 Administrative Expense			0.00				0.00				0.00		
41990 Uncategorized Expense			0.00				0.00				0.00		
41703 Garbage Service Refund			0.00		325.00		325.00				0.00		
<b>Total 41990 Uncategorized Expense</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>		<b>\$ 325.00</b>	<b>\$ 0.00</b>	<b>\$ 325.00</b>		<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>		<b>\$ 0.00</b>
<b>Contract &amp; professional fees</b>			0.00				0.00				0.00		
43230 Garbage Contractor Monthly	32,917.50	42,322.50	-9,405.00	77.78%	32,917.50	42,322.50	-9,405.00	77.78%	32,917.50	42,322.50	-9,405.00	77.78%	32,917.50
43232 Admin/IT	30.04		30.04		678.00		678.00		777.83		777.83		98.33
43233 Recycling Pick Up Service	8,464.50		8,464.50		8,464.50		8,464.50		8,464.50		8,464.50		8,464.50
<b>Total Contract &amp; professional fees</b>	<b>\$ 41,412.04</b>	<b>\$ 42,322.50</b>	<b>-\$ 910.46</b>	<b>97.85%</b>	<b>\$ 42,060.00</b>	<b>\$ 42,322.50</b>	<b>-\$ 262.50</b>	<b>99.38%</b>	<b>\$ 42,159.83</b>	<b>\$ 42,322.50</b>	<b>-\$ 162.67</b>	<b>99.62%</b>	<b>\$ 41,480.33</b>
<b>Payroll expenses</b>			0.00				0.00				0.00		
41110 Salaries & wages			0.00				0.00				0.00		
41111 Employee Health Ins.		1,000.00	-1,000.00	0.00%		1,000.00	-1,000.00	0.00%		1,000.00	-1,000.00	0.00%	
<b>Total 41110 Salaries &amp; wages</b>	<b>\$ 0.00</b>	<b>\$ 1,000.00</b>	<b>-\$ 1,000.00</b>	<b>0.00%</b>	<b>\$ 0.00</b>	<b>\$ 1,000.00</b>	<b>-\$ 1,000.00</b>	<b>0.00%</b>	<b>\$ 0.00</b>	<b>\$ 1,000.00</b>	<b>-\$ 1,000.00</b>	<b>0.00%</b>	<b>\$ 0.00</b>
<b>Total Payroll expenses</b>	<b>\$ 0.00</b>	<b>\$ 1,000.00</b>	<b>-\$ 1,000.00</b>	<b>0.00%</b>	<b>\$ 0.00</b>	<b>\$ 1,000.00</b>	<b>-\$ 1,000.00</b>	<b>0.00%</b>	<b>\$ 0.00</b>	<b>\$ 1,000.00</b>	<b>-\$ 1,000.00</b>	<b>0.00%</b>	<b>\$ 0.00</b>
<b>Total Expenditures</b>	<b>\$ 41,504.30</b>	<b>\$ 43,322.50</b>	<b>-\$ 1,818.20</b>	<b>95.80%</b>	<b>\$ 42,557.66</b>	<b>\$ 43,322.50</b>	<b>-\$ 764.84</b>	<b>98.23%</b>	<b>\$ 42,252.30</b>	<b>\$ 43,322.50</b>	<b>-\$ 1,070.20</b>	<b>97.53%</b>	<b>\$ 41,574.08</b>
<b>Net Operating Revenue</b>	<b>\$ 4,215.70</b>	<b>\$ 13,825.33</b>	<b>-\$ 9,609.63</b>	<b>30.49%</b>	<b>\$ 2,419.33</b>	<b>\$ 13,825.33</b>	<b>-\$ 11,406.00</b>	<b>17.50%</b>	<b>\$ 2,504.69</b>	<b>\$ 13,825.33</b>	<b>-\$ 11,320.64</b>	<b>18.12%</b>	<b>\$ 2,209.29</b>
<b>Other Revenue</b>													
36000 Interest	1,011.08		1,011.08		626.71		626.71		349.55		349.55		243.48
<b>Total Other Revenue</b>	<b>\$ 1,011.08</b>	<b>\$ 0.00</b>	<b>\$ 1,011.08</b>		<b>\$ 626.71</b>	<b>\$ 0.00</b>	<b>\$ 626.71</b>		<b>\$ 349.55</b>	<b>\$ 0.00</b>	<b>\$ 349.55</b>		<b>\$ 243.48</b>
<b>Net Other Revenue</b>	<b>\$ 1,011.08</b>	<b>\$ 0.00</b>	<b>\$ 1,011.08</b>		<b>\$ 626.71</b>	<b>\$ 0.00</b>	<b>\$ 626.71</b>		<b>\$ 349.55</b>	<b>\$ 0.00</b>	<b>\$ 349.55</b>		<b>\$ 243.48</b>
<b>Net Revenue</b>	<b>\$ 5,226.78</b>	<b>\$ 13,825.33</b>	<b>-\$ 8,598.55</b>	<b>37.81%</b>	<b>\$ 3,046.04</b>	<b>\$ 13,825.33</b>	<b>-\$ 10,779.29</b>	<b>22.03%</b>	<b>\$ 2,854.24</b>	<b>\$ 13,825.33</b>	<b>-\$ 10,971.09</b>	<b>20.65%</b>	<b>\$ 2,452.77</b>

**City of Oak Hill Garbage & Recycle  
Budget vs. Actuals: Budget\_FY24\_P&L - FY24 P&L**

July 2023 - February 2024

	Oct 2023			Nov 2023				Dec 2023				Jan 2024	
	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual	Budget
<b>Revenue</b>													
34100 Services		0.00				0.00				0.00		0.00	
34400 Garbage Household Pymt	46,250.00	-2,466.63	94.67%	43,783.35	46,250.00	-2,466.65	94.67%	43,532.00	46,250.00	-2,718.00	94.12%	45,720.00	46,250.00
<b>Total 34100 Services</b>	<b>\$ 46,250.00</b>	<b>-\$ 2,466.63</b>	<b>94.67%</b>	<b>\$ 43,783.35</b>	<b>\$ 46,250.00</b>	<b>-\$ 2,466.65</b>	<b>94.67%</b>	<b>\$ 43,532.00</b>	<b>\$ 46,250.00</b>	<b>-\$ 2,718.00</b>	<b>94.12%</b>	<b>\$ 45,720.00</b>	<b>\$ 46,250.00</b>
Contributed income	10,897.83	-10,897.83	0.00%	10,897.83	10,897.83	-10,897.83	0.00%	10,897.83	10,897.83	-10,897.83	0.00%	10,897.83	10,897.83
<b>Total Revenue</b>	<b>\$ 57,147.83</b>	<b>-\$ 13,364.46</b>	<b>76.61%</b>	<b>\$ 43,783.35</b>	<b>\$ 57,147.83</b>	<b>-\$ 13,364.48</b>	<b>76.61%</b>	<b>\$ 43,532.00</b>	<b>\$ 57,147.83</b>	<b>-\$ 13,615.83</b>	<b>76.17%</b>	<b>\$ 45,720.00</b>	<b>\$ 57,147.83</b>
<b>Gross Profit</b>	<b>\$ 57,147.83</b>	<b>-\$ 13,364.46</b>	<b>76.61%</b>	<b>\$ 43,783.35</b>	<b>\$ 57,147.83</b>	<b>-\$ 13,364.48</b>	<b>76.61%</b>	<b>\$ 43,532.00</b>	<b>\$ 57,147.83</b>	<b>-\$ 13,615.83</b>	<b>76.17%</b>	<b>\$ 45,720.00</b>	<b>\$ 57,147.83</b>
<b>Expenditures</b>													
41320 Office expenses		0.00				0.00				0.00			
41340 Bank fees & service charges		93.75		105.84		105.84		193.23		193.23		115.07	
<b>Total 41320 Office expenses</b>	<b>\$ 0.00</b>	<b>\$ 93.75</b>		<b>\$ 105.84</b>	<b>\$ 0.00</b>	<b>\$ 105.84</b>		<b>\$ 193.23</b>	<b>\$ 0.00</b>	<b>\$ 193.23</b>		<b>\$ 115.07</b>	<b>\$ 0.00</b>
41640 Administrative Expense		0.00		1,298.83		1,298.83				0.00			
41990 Uncategorized Expense		0.00				0.00				0.00			
41703 Garbage Service Refund		0.00				0.00				0.00		300.00	
<b>Total 41990 Uncategorized Expense</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>		<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>		<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>		<b>\$ 300.00</b>	<b>\$ 0.00</b>
<b>Contract &amp; professional fees</b>		0.00				0.00				0.00			
43230 Garbage Contractor Monthly	42,322.50	-9,405.00	77.78%	32,917.50	42,322.50	-9,405.00	77.78%	32,917.50	42,322.50	-9,405.00	77.78%	32,917.50	42,322.50
43232 Admin/IT		98.33		808.63		808.63		791.33		791.33		822.93	
43233 Recycling Pick Up Service		8,464.50		8,464.50		8,464.50		8,464.50		8,464.50		8,464.50	
<b>Total Contract &amp; professional fees</b>	<b>\$ 42,322.50</b>	<b>-\$ 842.17</b>	<b>98.01%</b>	<b>\$ 42,190.63</b>	<b>\$ 42,322.50</b>	<b>-\$ 131.87</b>	<b>99.69%</b>	<b>\$ 42,173.33</b>	<b>\$ 42,322.50</b>	<b>-\$ 149.17</b>	<b>99.65%</b>	<b>\$ 42,204.93</b>	<b>\$ 42,322.50</b>
<b>Payroll expenses</b>		0.00				0.00				0.00			
41110 Salaries & wages		0.00				0.00				0.00			
41111 Employee Health Ins.	1,000.00	-1,000.00	0.00%		1,000.00	-1,000.00	0.00%		1,000.00	-1,000.00	0.00%		1,000.00
<b>Total 41110 Salaries &amp; wages</b>	<b>\$ 1,000.00</b>	<b>-\$ 1,000.00</b>	<b>0.00%</b>	<b>\$ 0.00</b>	<b>\$ 1,000.00</b>	<b>-\$ 1,000.00</b>	<b>0.00%</b>	<b>\$ 0.00</b>	<b>\$ 1,000.00</b>	<b>-\$ 1,000.00</b>	<b>0.00%</b>	<b>\$ 0.00</b>	<b>\$ 1,000.00</b>
<b>Total Payroll expenses</b>	<b>\$ 1,000.00</b>	<b>-\$ 1,000.00</b>	<b>0.00%</b>	<b>\$ 0.00</b>	<b>\$ 1,000.00</b>	<b>-\$ 1,000.00</b>	<b>0.00%</b>	<b>\$ 0.00</b>	<b>\$ 1,000.00</b>	<b>-\$ 1,000.00</b>	<b>0.00%</b>	<b>\$ 0.00</b>	<b>\$ 1,000.00</b>
<b>Total Expenditures</b>	<b>\$ 43,322.50</b>	<b>-\$ 1,748.42</b>	<b>95.96%</b>	<b>\$ 43,595.30</b>	<b>\$ 43,322.50</b>	<b>\$ 272.80</b>	<b>100.63%</b>	<b>\$ 42,366.56</b>	<b>\$ 43,322.50</b>	<b>-\$ 955.94</b>	<b>97.79%</b>	<b>\$ 42,620.00</b>	<b>\$ 43,322.50</b>
<b>Net Operating Revenue</b>	<b>\$ 13,825.33</b>	<b>-\$ 11,616.04</b>	<b>15.98%</b>	<b>\$ 188.05</b>	<b>\$ 13,825.33</b>	<b>-\$ 13,637.28</b>	<b>1.36%</b>	<b>\$ 1,165.44</b>	<b>\$ 13,825.33</b>	<b>-\$ 12,659.89</b>	<b>8.43%</b>	<b>\$ 3,100.00</b>	<b>\$ 13,825.33</b>
<b>Other Revenue</b>													
36000 Interest		243.48		945.42		945.42		1,446.06		1,446.06		1,446.90	
<b>Total Other Revenue</b>	<b>\$ 0.00</b>	<b>\$ 243.48</b>		<b>\$ 945.42</b>	<b>\$ 0.00</b>	<b>\$ 945.42</b>		<b>\$ 1,446.06</b>	<b>\$ 0.00</b>	<b>\$ 1,446.06</b>		<b>\$ 1,446.90</b>	<b>\$ 0.00</b>
<b>Net Other Revenue</b>	<b>\$ 0.00</b>	<b>\$ 243.48</b>		<b>\$ 945.42</b>	<b>\$ 0.00</b>	<b>\$ 945.42</b>		<b>\$ 1,446.06</b>	<b>\$ 0.00</b>	<b>\$ 1,446.06</b>		<b>\$ 1,446.90</b>	<b>\$ 0.00</b>
<b>Net Revenue</b>	<b>\$ 13,825.33</b>	<b>-\$ 11,372.56</b>	<b>17.74%</b>	<b>\$ 1,133.47</b>	<b>\$ 13,825.33</b>	<b>-\$ 12,691.86</b>	<b>8.20%</b>	<b>\$ 2,611.50</b>	<b>\$ 13,825.33</b>	<b>-\$ 11,213.83</b>	<b>18.89%</b>	<b>\$ 4,546.90</b>	<b>\$ 13,825.33</b>

	2024		Feb 2024				Total			
	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
<b>Revenue</b>										
34100 Services	0.00				0.00		0.00	0.00	0.00	
34400 Garbage Household Pymt	-530.00	98.85%	45,720.00	46,250.00	-530.00	98.85%	357,992.70	370,000.00	-12,007.30	96.75%
<b>Total 34100 Services</b>	<b>-\$ 530.00</b>	<b>98.85%</b>	<b>\$ 45,720.00</b>	<b>\$ 46,250.00</b>	<b>-\$ 530.00</b>	<b>98.85%</b>	<b>\$ 357,992.70</b>	<b>\$ 370,000.00</b>	<b>-\$ 12,007.30</b>	<b>96.75%</b>
Contributed income	-10,897.83	0.00%		10,897.83	-10,897.83	0.00%	0.00	87,182.64	-87,182.64	0.00%
<b>Total Revenue</b>	<b>-\$ 11,427.83</b>	<b>80.00%</b>	<b>\$ 45,720.00</b>	<b>\$ 57,147.83</b>	<b>-\$ 11,427.83</b>	<b>80.00%</b>	<b>\$ 357,992.70</b>	<b>\$ 457,182.64</b>	<b>-\$ 99,189.94</b>	<b>78.30%</b>
<b>Gross Profit</b>	<b>-\$ 11,427.83</b>	<b>80.00%</b>	<b>\$ 45,720.00</b>	<b>\$ 57,147.83</b>	<b>-\$ 11,427.83</b>	<b>80.00%</b>	<b>\$ 357,992.70</b>	<b>\$ 457,182.64</b>	<b>-\$ 99,189.94</b>	<b>78.30%</b>
<b>Expenditures</b>										
41320 Office expenses	0.00				0.00		0.00	0.00	0.00	
41340 Bank fees & service charges	115.07		103.82		103.82		969.10	0.00	969.10	
<b>Total 41320 Office expenses</b>	<b>\$ 115.07</b>		<b>\$ 103.82</b>	<b>\$ 0.00</b>	<b>\$ 103.82</b>		<b>\$ 969.10</b>	<b>\$ 0.00</b>	<b>\$ 969.10</b>	
41640 Administrative Expense	0.00				0.00		1,298.83	0.00	1,298.83	
41990 Uncategorized Expense	0.00				0.00		0.00	0.00	0.00	
41703 Garbage Service Refund	300.00				0.00		625.00	0.00	625.00	
<b>Total 41990 Uncategorized Expense</b>	<b>\$ 300.00</b>		<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>		<b>\$ 625.00</b>	<b>\$ 0.00</b>	<b>\$ 625.00</b>	
Contract & professional fees	0.00				0.00		0.00	0.00	0.00	
43230 Garbage Contractor Monthly	-9,405.00	77.78%	32,917.50	42,322.50	-9,405.00	77.78%	263,340.00	338,580.00	-75,240.00	77.78%
43232 Admin/IT	822.93		808.83		808.83		4,815.92	0.00	4,815.92	
43233 Recycling Pick Up Service	8,464.50		8,464.50		8,464.50		67,716.00	0.00	67,716.00	
<b>Total Contract &amp; professional fees</b>	<b>-\$ 117.57</b>	<b>99.72%</b>	<b>\$ 42,190.83</b>	<b>\$ 42,322.50</b>	<b>-\$ 131.67</b>	<b>99.69%</b>	<b>\$ 335,871.92</b>	<b>\$ 338,580.00</b>	<b>-\$ 2,708.08</b>	<b>99.20%</b>
Payroll expenses	0.00				0.00		0.00	0.00	0.00	
41110 Salaries & wages	0.00				0.00		0.00	0.00	0.00	
41111 Employee Health Ins.	-1,000.00	0.00%		1,000.00	-1,000.00	0.00%	0.00	8,000.00	-8,000.00	0.00%
<b>Total 41110 Salaries &amp; wages</b>	<b>-\$ 1,000.00</b>	<b>0.00%</b>	<b>\$ 0.00</b>	<b>\$ 1,000.00</b>	<b>-\$ 1,000.00</b>	<b>0.00%</b>	<b>\$ 0.00</b>	<b>\$ 8,000.00</b>	<b>-\$ 8,000.00</b>	<b>0.00%</b>
<b>Total Payroll expenses</b>	<b>-\$ 1,000.00</b>	<b>0.00%</b>	<b>\$ 0.00</b>	<b>\$ 1,000.00</b>	<b>-\$ 1,000.00</b>	<b>0.00%</b>	<b>\$ 0.00</b>	<b>\$ 8,000.00</b>	<b>-\$ 8,000.00</b>	<b>0.00%</b>
<b>Total Expenditures</b>	<b>-\$ 702.50</b>	<b>98.38%</b>	<b>\$ 42,294.65</b>	<b>\$ 43,322.50</b>	<b>-\$ 1,027.85</b>	<b>97.63%</b>	<b>\$ 338,764.85</b>	<b>\$ 346,580.00</b>	<b>-\$ 7,815.15</b>	<b>97.75%</b>
<b>Net Operating Revenue</b>	<b>-\$ 10,725.33</b>	<b>22.42%</b>	<b>\$ 3,425.35</b>	<b>\$ 13,825.33</b>	<b>-\$ 10,399.98</b>	<b>24.78%</b>	<b>\$ 19,227.85</b>	<b>\$ 110,602.64</b>	<b>-\$ 91,374.79</b>	<b>17.38%</b>
<b>Other Revenue</b>										
36000 Interest	1,446.90		1,343.26		1,343.26		7,412.46	0.00	7,412.46	
<b>Total Other Revenue</b>	<b>\$ 1,446.90</b>		<b>\$ 1,343.26</b>	<b>\$ 0.00</b>	<b>\$ 1,343.26</b>		<b>\$ 7,412.46</b>	<b>\$ 0.00</b>	<b>\$ 7,412.46</b>	
<b>Net Other Revenue</b>	<b>\$ 1,446.90</b>		<b>\$ 1,343.26</b>	<b>\$ 0.00</b>	<b>\$ 1,343.26</b>		<b>\$ 7,412.46</b>	<b>\$ 0.00</b>	<b>\$ 7,412.46</b>	
<b>Net Revenue</b>	<b>-\$ 9,278.43</b>	<b>32.89%</b>	<b>\$ 4,768.61</b>	<b>\$ 13,825.33</b>	<b>-\$ 9,056.72</b>	<b>34.49%</b>	<b>\$ 26,640.31</b>	<b>\$ 110,602.64</b>	<b>-\$ 83,962.33</b>	<b>24.09%</b>

**City of Oak Hill Garbage & Recycle**  
**Statement of Cash Flows**  
July 2023 - February 2024

		<b>Total</b>
<b>OPERATING ACTIVITIES</b>		
Net Revenue		26,640.31
Adjustments to reconcile Net Revenue to Net Cash provided by operations:		
13222 Accounts Receivable (A/R)		-7,641.87
21120 Accounts Payable (A/P)		0.00
21190 Adjustments Account		0.00
22100 Deferred Revenue-Garbage		163,713.31
Total Adjustments to reconcile Net Revenue to Net Cash provided by operations:	<b>\$</b>	<b>156,071.44</b>
Net cash provided by operating activities	<b>\$</b>	<b>182,711.75</b>
<b>FINANCING ACTIVITIES</b>		
27000 Opening balance equity		64,978.30
27001 Retained Earnings		-64,978.30
Net cash provided by financing activities	<b>\$</b>	<b>0.00</b>
Net cash increase for period	<b>\$</b>	<b>182,711.75</b>
Cash at beginning of period		156,970.39
Cash at end of period	<b>\$</b>	<b>339,682.14</b>

OAK HILL FINANCIALS

REVENUE	ACCOUNT	ACTUAL	ACTUAL	ACTUAL	BUDGET	Percent	2024	2024	2023	2023	2023	2023	2023	2023
	NUMBER	FY 2021-2022	FY 2022-2023	JUL - JUN 2024	FY 2023-2024	66.670%	FEB	JAN	DEC	NOV	OCT	SEP	AUG	JUL
<b>GENERAL</b>														
State Income Tax	33520	85,051.59	-	-	-	-	-	-	-	-	-	-	-	-
State Sales Tax	33510	555,236.00	581,666.26	404,516.38	560,000.00	72.24%	65,845.04	49,612.96	47,861.03	47,729.23	48,567.38	41,413.35	52,245.93	51,241.46
Local Sales Tax	31610	490,518.00	503,543.08	398,876.12	519,000.00	76.85%	55,754.42	49,021.74	71,984.03	47,378.50	32,942.70	39,394.30	62,058.18	40,342.25
Sports Betting	33540	4,919.00	3,717.41	6,501.70	7,339.00	88.59%	2,845.95	-	-	1,712.36	-	-	1,943.39	-
State Beer Tax	33530	4,607.72	2,914.16	4,036.20	2,299.00	175.56%	-	-	-	-	4,036.20	-	-	-
TVA (PILOT)	33591	50,781.88	58,805.76	29,969.80	45,000.00	66.60%	-	14,984.90	-	14,984.90	-	-	-	-
Franchise Fees	31910	136,034.00	149,334.68	-	144,000.00	0.00%	-	-	-	-	-	-	-	-
<b>Subtotal</b>		<b>1,327,148.19</b>	<b>1,299,981.35</b>	<b>843,900.20</b>	<b>1,277,638.00</b>	<b>66.05%</b>	<b>124,445.41</b>	<b>113,619.60</b>	<b>119,845.06</b>	<b>111,804.99</b>	<b>85,546.28</b>	<b>80,807.65</b>	<b>116,247.50</b>	<b>91,583.71</b>
<b>STREET</b>														
General Gas Tax	33551	8,909.00	12,776.38	5,973.49	8,900.00	67.12%	746.68	746.68	746.68	746.68	746.68	746.69	746.70	746.70
State Street Aid	33550	169,438.00	169,734.03	113,747.92	171,185.00	66.45%	14,583.44	13,892.41	14,187.04	14,376.97	12,762.00	14,894.77	14,080.01	14,971.28
Metro Street Aid	33801	478,500.00	519,173.00	535,786.54	545,131.00	98.29%	-	-	-	-	535,786.54	-	-	-
<b>Subtotal</b>		<b>656,847.00</b>	<b>701,683.41</b>	<b>655,507.95</b>	<b>725,216.00</b>	<b>90.39%</b>	<b>15,330.12</b>	<b>14,639.09</b>	<b>14,933.72</b>	<b>15,123.65</b>	<b>549,295.22</b>	<b>15,641.46</b>	<b>14,826.71</b>	<b>15,717.98</b>
<b>BUILDING/PLANNING/ZONING</b>														
Other Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Building Permits	32610	531,400.00	760,900.00	480,382.00	450,000.00	106.75%	75,150.00	69,800.00	48,950.00	38,450.00	25,550.00	63,732.00	101,700.00	57,050.00
Sign Permits	32622	200.00	150.00	300.00	200.00	150.00%	-	-	100.00	-	75.00	-	-	125.00
Planning & Zoning Permits	32692	14,000.00	86,100.00	28,250.00	45,000.00	62.78%	3,000.00	11,750.00	3,000.00	250.00	3,750.00	1,000.00	2,500.00	3,000.00
Local Taxes/Permits	32601	3,202.00	350.00	100.00	2,500.00	4.00%	-	-	-	-	25.00	25.00	50.00	-
<b>Subtotal</b>		<b>548,802.00</b>	<b>847,500.00</b>	<b>509,032.00</b>	<b>497,700.00</b>	<b>102.28%</b>	<b>78,150.00</b>	<b>81,550.00</b>	<b>52,050.00</b>	<b>38,700.00</b>	<b>29,400.00</b>	<b>64,757.00</b>	<b>104,250.00</b>	<b>60,175.00</b>
<b>MISCELLANEOUS</b>														
Fines	36100/36194	-	6,061.25	25,856.68	2,500.00	1034.27%	50.00	-	-	575.00	25.00	10,925.50	13,559.54	721.64
Court Costs	36191	-	350.00	294.50	250.00	117.80%	-	-	-	-	179.50	115.00	-	-
Litigation Tax	36193	-	28.50	38.50	-	0.00%	-	-	-	-	(3.50)	42.00	-	-
Intergovernmental Relations	-	-	-	-	-	0.00%	-	-	-	-	-	-	-	-
Interest	36000	-	108,955.57	202,104.76	195,000.00	103.64%	19,387.46	31,126.21	52,767.92	17,401.71	18,119.03	19,596.87	27,815.47	15,890.09
Unrealized Gains and Losses	36101	(29,095.00)	44,399.72	138,525.13	-	0.00%	13,966.88	13,966.88	20,797.45	25,091.05	35,602.21	4,290.56	8,807.20	16,002.90
ARPA Grants	33194	-	345,266.30	240,986.01	590,000.00	40.85%	26,294.82	28,735.00	22,078.58	43,095.92	80,424.35	20,341.56	15,372.50	4,643.28
Grants	33193/33900	161,293.00	-	-	125,000.00	0.00%	-	-	-	-	-	-	-	-
Transfer in from other funds	39900	-	-	-	-	0.00%	-	-	-	-	-	-	-	-
Miscellaneous	36900	3,542.43	9,455.07	265.70	10,000.00	2.66%	-	-	-	-	-	-	-	265.70
<b>Subtotal</b>		<b>135,740.43</b>	<b>514,516.41</b>	<b>608,071.28</b>	<b>922,750.00</b>	<b>65.90%</b>	<b>59,699.16</b>	<b>73,828.09</b>	<b>95,643.95</b>	<b>86,163.68</b>	<b>134,170.59</b>	<b>55,330.49</b>	<b>65,711.71</b>	<b>37,523.61</b>
<b>TOTAL REVENUE</b>		<b>2,668,537.62</b>	<b>3,363,681.17</b>	<b>2,616,511.43</b>	<b>3,423,304.00</b>	<b>76.43%</b>	<b>277,624.69</b>	<b>283,636.78</b>	<b>282,472.73</b>	<b>251,792.32</b>	<b>798,412.09</b>	<b>216,536.60</b>	<b>301,035.92</b>	<b>205,000.30</b>



OAK HILL FINANCIALS

REVENUE	ACCOUNT NUMBER	ACTUAL	ACTUAL	ACTUAL	BUDGET	Percent	2024	2024	2023	2023	2023	2023	2023	2023
		FY 2021-2022	FY 2022-2023	JUL - JUL 2024	FY 2023-2024	66.7%	FEB	JAN	DEC	NOV	OCT	SEP	AUG	JUL
<b>SANITATION: G&amp;R</b>	34400	518,996.00	550,434.00	357,992.70	555,000.00	64.50%	45,720.00	45,720.00	43,532.00	43,783.35	43,783.37	44,756.99	44,976.99	45,720.00
<b>MISCELLANEOUS</b>														
Interest	36000			7,412.46		0.0000%	1,343.26	1,446.90	1,446.06	945.42	243.48	349.55	626.71	1,011.08
Unrealized Gains and Losses	36101			-		0.0000%								
ARPA Grants	-	-	-	-		0.0000%								-
Grants	33193/33900			-		0.0000%								-
Transfer in from other funds	39900			-	130,774.00	0.0000%								
Miscellaneous	36900			-		0.0000%								-
Subtotal		-	-	7,412.46	130,774.00	5.67%	1,343.26	1,446.90	1,446.06	945.42	243.48	349.55	626.71	1,011.08
<b>TOTAL REVENUE</b>		<b>518,996.00</b>	<b>550,434.00</b>	<b>365,405.16</b>	<b>685,774.00</b>	<b>53.28%</b>	<b>47,063.26</b>	<b>47,166.90</b>	<b>44,978.06</b>	<b>44,728.77</b>	<b>44,026.85</b>	<b>45,106.54</b>	<b>45,603.70</b>	<b>46,731.08</b>



OAK HILL FINANCIALS

EXPENDITURES	ACCOUNT	ACTUAL	ACTUAL	ACTUAL	BUDGET	Percent	2024	2024	2023	2023	2023	2023	2023	2023
	NUMBER	FY 2020-2021	FY 2021-2022	JUL - JUL 2024	FY 2023-2024	66.7%	FEB	JAN	DEC	NOV	OCT	SEP	AUG	JUL
<b>GENERAL</b>														
Salaries	41110	-			12,000.00									-
				-										-
<b>Subtotal</b>		-	-	-	12,000.00	0.00%	-	-	-	-	-	-	-	-
<b>INFORMATION TECHNOLOGY</b>														
	41641	24,258.00	75,089.08	-	8,300.00	0.00%								-
<b>SANITATION</b>														
Garbage Service	43230	358,178.00	564,060.00	263,340.00	507,870.00	51.85%	32,917.50	32,917.50	32,917.50	32,917.50	32,917.50	32,917.50	32,917.50	32,917.50
Recycling Pickup	41321			67,716.00		0.00%	8,464.50	8,464.50	8,464.50	8,464.50	8,464.50	8,464.50	8,464.50	8,464.50
Garbage Service Refund	41703			625.00		0.00%		300.00					325.00	
Bank charges	41340			969.10		0.00%	103.82	115.07	193.23	105.84	93.75	92.47	172.66	92.26
Admin	43232			6,114.75		0.00%	808.83	822.93	791.33	2,107.46	98.33	777.83	678.00	30.04
<b>Subtotal</b>		358,178.00	564,060.00	338,764.85	507,870.00	66.70%	42,294.65	42,620.00	42,366.56	43,595.30	41,574.08	42,252.30	42,557.66	41,504.30
<b>MISCELLANEOUS</b>														
Miscellaneous	49000	6,850.00	41,580.56	-		0.00%	-	-	-	-	-	-	-	-
		-	-											
<b>TOTAL EXPENSE</b>		<b>389,286.00</b>	<b>680,729.64</b>	<b>338,764.85</b>	<b>528,170.00</b>	<b>0.67</b>	<b>42,294.65</b>	<b>42,620.00</b>	<b>42,366.56</b>	<b>43,595.30</b>	<b>41,574.08</b>	<b>42,252.30</b>	<b>42,557.66</b>	<b>41,504.30</b>
<b>NET INCOME</b>		129,710.00	(130,295.64)	26,640.31	157,604.00	16.90%	4,768.61	4,546.90	2,611.50	1,133.47	2,452.77	2,854.24	3,046.04	5,226.78