

Monthly Report, Unaudited

MG Group, Inc.

For the period ended June 30, 2023

Monthly Financial Report



Prepared by

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Prepared on

August 25, 2023

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Notes

The negative amounts in the cash accounts are outstanding amounts from the sweep accounts. The account is not over drawn.

June is final.

Points to Ponder:

>Account 41641 IT; This increase is for cloud services. We are in the process of getting set up cloud services.

>Account 41990 Other Professional Services. This includes Austin Edmondson, Kimley-Horn and CUSI.

>Account 43990 Capital Outlay Street; Street paving; we still owe \$500K, just don't have the invoice yet.

>Account 41340 Bank Charges and Fees. This account includes Merchant fees (fees credit cards charge merchants for accepting credit cards). It also includes Authnet gateway billing and and charge backs.

>Account 41530 Accounting Fees. In the past the accountant was charged to wages. Going forward, this account will represent contracted services for accounting.

>Budget Comparison is not available for this period in Quickbooks. Please use the spreadsheet provided separately.

The City of Oak Hill
Balance Sheet Comparison
As of June 30, 2023

	Total	
	As of Jun 30, 2023	As of Jun 30, 2022 (PY)
ASSETS		
Current Assets		
Bank Accounts		
11210 Pinnacle Checking Main	(107,838.76)	487,224.77
11212 Pinnacle Sweep	2,022,680.74	3,806,180.68
11213 Garbage Account	-	-
11213 Garbage Main (deleted)	943,643.12	943,643.12
11214 Garbage Sweep	156,970.39	1,336,461.69
11221 LGIP - State of TN	1,827,729.51	1,195.77
11400 Petty Cash	150.00	150.00
Total Bank Accounts	4,843,335.00	6,574,856.03
Accounts Receivable		
13210 Accounts Receivable	-	(10,352.00)
13212 Taxes Receivable	67,681.08	185,888.00
Total 13210 Accounts Receivable	67,681.08	175,536.00
Total Accounts Receivable	67,681.08	175,536.00
Other Current Assets		
11990 Undeposited Funds	34,654.19	(120.81)
11991 Uncategorized Asset	-	-
12000 Investments	6,648,228.26	4,083,230.11
13221 Accounts Receivable - Garbage	11,204.48	117,052.33
13260 Bounced Checks Receivable	-	-
13700 Due From Other Governments	-	33,016.69
15110 Prepaid Insurance	16,669.64	8,651.00
15500 Net Pension Asset	150,907.00	150,907.00
Total Other Current Assets	6,861,663.57	4,392,736.32
Total Current Assets	11,772,679.65	11,143,128.35
Fixed Assets		
16200 Building & LH Imp	387,832.37	387,832.37
16300 Infrastructure	2,716,159.83	2,144,564.00
16301 Leasehold Improvements	-	-
16390 Accumulated Depr	(895,129.67)	(806,516.08)
16400 Equipment	128,018.37	74,196.00
16500 Construction in Progress	-	-
16600 Leased Assets	374,913.00	374,913.00
Total Fixed Assets	2,711,793.90	2,174,989.29
TOTAL ASSETS	14,484,473.55	13,318,117.64
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
21120 Accounts Payable	65,934.17	66,116.74

Total Accounts Payable	65,934.17	66,116.74
Other Current Liabilities		
19100 Deferred Outflows - Pension	(82,041.00)	(82,041.00)
21200 Payroll Deductions Payable	-	37,981.33
21217 Retirement Loan	-	
Total 21200 Payroll Deductions Payable	-	37,981.33
21220 Employer Insurance Deductions Payable	-	-
21221 Medical/125 Insurance Payable	-	-
21240 Retirement Systems	-	2,283.29
21244 Due to City Ret System Employee 457-K Great West	-	-
21246 Employer Ret. System Roth 401K	-	346.93
Total 21244 Due to City Ret System Employee 457-K Great West	-	346.93
Total 21240 Retirement Systems	-	2,630.22
21241 Due to State Retirement Employer TCRS	-	2,511.87
21242 Retirement Employer 401-K Great West	-	16,636.42
21245 Employee Retirement 401K Payable	-	2,283.00
Total 21242 Retirement Employer 401-K Great West	-	18,919.42
21243 Due to City Ret. System Roth Employee 401-K Great West	-	2,912.90
21290 AFLAC Payable	-	-
21291 Due To/From ALFAC	-	-
21524 State Litigation Tax	(18.07)	136.00
21820 Accrued Payroll	44,867.14	44,867.14
21821 Accrued Wages & Benefits	114.70	114.70
21850 Accrued compensated absences	14,442.65	13,069.77
22100 Deferred Revenue - Garbage	178,240.17	277,205.91
22111 Unearned ARPA Grant Revenue	897,807.73	573,095.03
25830 Deferred Inflows	67,706.00	67,706.00
Tennessee Department of Revenue Payable	-	-
Total Other Current Liabilities	1,121,119.32	959,109.29
Total Current Liabilities	1,187,053.49	1,025,226.03
Long-Term Liabilities		
23000 Leased Asset Liabilities	351,361.22	383,044.00
Total Long-Term Liabilities	351,361.22	383,044.00
Total Liabilities	1,538,414.71	1,408,270.03
Equity		
26101 Net Position - Capital Assets	2,082,096.46	1,799,482.00
27000 Opening Balance Equity	533,888.29	997,190.54
27001 Unrestricted Net Assets	9,329,302.07	8,379,029.35
Net Income	1,000,772.02	734,145.72
Total Equity	12,946,058.84	11,909,847.61
TOTAL LIABILITIES AND EQUITY	14,484,473.55	13,318,117.64

The City of Oak Hill
Profit and Loss Comparison
July 2022 - June 2023

	Total	
	Jul 2022 - Jun 2023	Jul 2021 - Jun 2022 (PY)
Income		
31600 Local Option Sales Tax		
31610 Local Option Sales Tax	442,218.95	461,141.03
Total 31600 Local Option Sales Tax	442,218.95	461,141.03
31900 Other Local Taxes		
31910 Franchise Fees	149,334.68	115,999.25
Total 31900 Other Local Taxes	149,334.68	115,999.25
32600 Licenses, Permits & Other	-	
32601 Local Taxes/Permits, Other	350.00	100.00
32610 Building Permits	760,900.00	516,150.00
32622 Sign Permits	150.00	200.00
32692 Planning & Zoning Fees	86,100.00	14,000.00
Total 32600 Licenses, Permits & Other	847,500.00	530,450.00
33500 State Shared Revenue		
33510 State Sales Tax	487,856.27	596,247.40
33520 State Income Tax	-	85,051.59
33530 State Beer Tax	-	4,607.72
33540 Sportsbetting	4,398.27	4,700.53
33591 TVA in Lieu	58,805.76	50,781.88
33594 Telecommunications Fee	-	
Total 33500 State Shared Revenue	551,060.30	741,389.12
33550 State Street Aid	140,473.55	186,065.59
33551 General Gas Taxes	11,282.98	9,715.26
Total 33550 State Street Aid	151,756.53	195,780.85
33700 Intergovernmental Relations	2,233.30	
33193 ARPA Grant Revenue Earned	345,266.30	96,883.97
33800 Metro Road Funds	519,173.00	
33801 Metro Street Aid		478,500.00
33900 Grants		64,409.00
Total 33700 Intergovernmental Relations	866,672.60	639,792.97
34400 Sanitation Charges for Services	550,434.00	407,693.27
36000 Interest	108,955.57	43,418.02
36101 Market Value Change Investments	44,399.72	(74,578.55)
Total 36000 Interest	153,355.29	(31,160.53)
36100 Local Taxes and Permits		247.50
36191 Court Costs	350.00	50.00
36193 Local Litigation Tax	28.50	28.50
36194 Fines	6,061.25	2,775.00
Total 36100 Local Taxes and Permits	6,439.75	3,101.00
36900 Miscellaneous	5,619.22	1,365.43

36992 Insurance Recoveries		2,177.00
Total 36900 Miscellaneous	5,619.22	3,542.43
Services	3,775.00	
Uncategorized Income	60.85	12,317.11
Total Income	3,728,227.17	3,080,046.50
Gross Profit	3,728,227.17	3,080,046.50
Expenses		
41000 General Government		
41110 Salaries		270,075.55
41111 Employee Health Insurance	68,194.73	43,162.73
41113 Employer Benefits (FICA)	32,013.18	37,490.11
41114 Retirement	3,559.84	43,540.69
41116 Wages Gross	409,037.39	28,816.74
41210 Marketing / Printing	12,282.53	9,507.40
41220 Training, Dues & Subscriptions	12,716.92	25,199.85
41232 Legal Notices	1,040.35	11,035.62
41237 Vehicle R/M	2,634.58	1,701.46
41239 Office Supplies	11,147.50	12,147.25
41320 Office Service	13,037.42	8,176.33
41321 Payroll Services	2,147.58	700.48
Total 41320 Office Service	15,185.00	8,876.81
41330 Auto Allowance	2,400.00	1,000.00
41340 Bank & Credit Card Fees	8,182.67	5,801.72
41500 Finance		
41530 Accounting and Internal Auditing	21,000.00	53,510.11
41540 Audit	29,250.00	14,000.00
Total 41500 Finance	50,250.00	67,510.11
41590 Insurance		
41593 Worker's Comp Insurance	3,060.64	2,654.00
41594 Liability Insurance & Property	19,057.72	8,651.00
Total 41590 Insurance	22,118.36	11,305.00
41600 Other Miscellaneous Service Cost		
41620 Legal	71,300.00	3,940.00
41652 General Legal Fees	214.21	69,249.00
Total 41620 Legal	71,514.21	73,189.00
Total 41600 Other Miscellaneous Service Cost	71,514.21	73,189.00
41640 Information Technology	14,300.39	
41641 Comp/Tech Service	33,795.24	69,296.62
Total 41640 Information Technology	48,095.63	69,296.62
41810 Utilities	5,179.32	18,184.41
41811 Rent	51,673.12	44,905.64
41901 Capital Outlay General	100.28	826.90
41990 Other Professional Services	570.16	46,537.00
41991 Depreciation Exp	96,150.67	88,050.08
41992 Reconciliation Discrepancies		-
Total 41000 General Government	924,046.44	918,160.69
41700 Building & Codes		

41670 General Engineering	142,244.92	80,757.36
41675 Geotechnical Engineering	10,994.00	
Total 41670 General Engineering	153,238.92	80,757.36
41701 Building and Code Department		92,335.08
Total 41700 Building & Codes	153,238.92	173,092.44
43000 Public Works Dept.		140.00
43190 Streets		
43130 PW Emergency	98,836.16	
43161 Street Lighting	80,375.06	79,923.47
43192 Street Repair & Maintenance	70,795.19	42,559.66
43193 Snow/Salt Contracting	193,550.00	41,600.00
43194 ROW Maintenance	56,415.42	58,537.87
43260 Chipper Services	180,245.00	150,100.00
43261 Storm Cleanup	30,083.50	
Total 43260 Chipper Services	210,328.50	150,100.00
43900 Permits / Fees	3,825.00	1,120.00
43990 Capital Outlay *	134,593.66	118,768.73
43991 Capital Outlay- ARPA Funded	345,266.30	96,883.97
Total 43190 Streets	1,193,985.29	589,493.70
43200 Sanitation		
43230 Garbage Service	456,034.50	579,070.00
Total 43200 Sanitation	456,034.50	579,070.00
Total 43000 Public Works Dept.	1,650,019.79	1,168,703.70
49000 Miscellaneous Expense	150.00	34,716.08
Purchases	-	
Uncategorized Expense		51,227.87
Total Expenses	2,727,455.15	2,345,900.78
Net Operating Income	1,000,772.02	734,145.72
Net Income	1,000,772.02	734,145.72

The City of Oak Hill
Profit and Loss by Month
 July 2022 - June 2023

	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Total
Income													
31600 Local Option Sales Tax													-
31610 Local Option Sales Tax		88,086.95	36,905.98	41,972.16	40,411.58	42,137.14	40,995.14	59,450.70	45,281.79	28,658.19	42,001.15	(23,681.83)	442,218.95
Total 31600 Local Option Sales Tax	-	88,086.95	36,905.98	41,972.16	40,411.58	42,137.14	40,995.14	59,450.70	45,281.79	28,658.19	42,001.15	(23,681.83)	442,218.95
31900 Other Local Taxes													-
31910 Franchise Fees	-	30,417.10	-	11,552.91	-	-	29,345.95	12,354.17	-	-	-	65,664.55	149,334.68
Total 31900 Other Local Taxes	-	30,417.10	-	11,552.91	-	-	29,345.95	12,354.17	-	-	-	65,664.55	149,334.68
32600 Licenses, Permits & Other													-
32601 Local Taxes/Permits, Other						50.00						300.00	350.00
32610 Building Permits	61,250.00	63,550.00	70,800.00	15,950.00	77,050.00	70,150.00	50,250.00	64,100.00	98,350.00	73,650.00	70,150.00	45,650.00	760,900.00
32622 Sign Permits				25.00		25.00		25.00	25.00	50.00			150.00
32692 Planning & Zoning Fees	17,500.00	10,750.00	7,750.00	5,250.00	6,750.00	7,250.00	3,350.00	3,500.00	8,000.00	5,750.00	2,750.00	7,500.00	86,100.00
Total 32600 Licenses, Permits & Other	78,750.00	74,300.00	78,550.00	21,225.00	83,800.00	77,475.00	53,600.00	67,625.00	106,375.00	79,450.00	72,900.00	53,450.00	847,500.00
33500 State Shared Revenue													-
33510 State Sales Tax		52,017.60	41,792.99	46,766.90	48,436.46	48,245.60	47,897.19	56,337.11	44,524.40	43,871.66	51,629.16	6,337.20	487,856.27
33520 State Income Tax		-	-	-	-	-	-	-	-	-	-	-	-
33530 State Beer Tax		-	-	-	-	-	-	-	-	-	-	-	-
33540 Sportsbetting					1,699.48			2,698.79					4,398.27
33591 TVA in Lieu					14,701.44		14,701.44			14,701.44		14,701.44	58,805.76
33594 Telecommunications Fee													-
Total 33500 State Shared Revenue	-	52,017.60	41,792.99	46,766.90	64,837.38	48,245.60	62,598.63	59,035.90	44,524.40	58,573.10	51,629.16	21,038.64	551,060.30
33550 State Street Aid													-
33550 State Street Aid	14,619.56	12,456.49	14,247.40	14,804.74	14,493.26	14,349.60	14,190.40	13,136.75	11,412.79	15,100.39	1,662.17	1,662.17	140,473.55
33551 General Gas Taxes		746.70	2,931.13	746.70	746.70	746.70	746.70	746.70	746.70	746.70	2,378.25	-	11,282.98
Total 33550 State Street Aid	-	15,366.26	15,387.62	14,994.10	15,551.44	15,239.96	15,096.30	14,937.10	13,883.45	12,159.49	17,478.64	1,662.17	151,756.53
33700 Intergovernmental Relations													-
33193 ARPA Grant Revenue Earned			22,126.26	189,546.22		4,548.00		8,343.92	44,270.02	29,359.85	17,805.65	29,266.38	345,266.30
33800 Metro Road Funds					519,173.00								519,173.00
Total 33700 Intergovernmental Relations	-	-	22,126.26	190,760.90	519,173.00	4,548.00	-	8,343.92	44,270.02	30,378.47	17,805.65	29,266.38	866,672.60
34400 Sanitation Charges for Services	43,615.88	44,260.15	44,442.92	44,589.14	46,917.37	49,062.29	47,035.29	44,887.58	46,964.42	44,871.30	44,560.05	49,227.61	550,434.00
36000 Interest	1,398.20	2,598.54	659.46	3,118.88	4,276.51	4,815.87	5,855.17	8,462.04	24,198.26	20,135.55	18,598.10	14,838.99	108,955.57
36101 Market Value Change Investments	1,199.84	(2,071.79)	645.78	(3,336.38)	6,971.65	11,330.58	12,715.42	7,002.78	9,568.49	4,757.28	3,357.05	(7,740.98)	44,399.72
Total 36000 Interest	2,598.04	526.75	1,305.24	(217.50)	11,248.16	16,146.45	18,570.59	15,464.82	33,766.75	24,892.83	21,955.15	7,098.01	153,355.29
36100 Local Taxes and Permits													-
36191 Court Costs		250.00										100.00	350.00
36193 Local Litigation Tax												28.50	28.50
36194 Fines		75.00	36.25			5,000.00						950.00	6,061.25
Total 36100 Local Taxes and Permits	-	325.00	36.25	-	-	5,000.00	-	-	-	-	-	1,078.50	6,439.75
36900 Miscellaneous Services													-
36900 Miscellaneous Services		775.00	69.15	307.75		728.00		3,875.00		607.00		32.32	5,619.22
Uncategorized Income					60.85								60.85
Total Income	124,963.92	306,074.81	240,616.41	371,951.36	781,999.78	258,582.44	267,241.90	285,974.19	335,065.83	282,590.38	268,329.80	204,836.35	3,728,227.17
Gross Profit	124,963.92	306,074.81	240,616.41	371,951.36	781,999.78	258,582.44	267,241.90	285,974.19	335,065.83	282,590.38	268,329.80	204,836.35	3,728,227.17
Expenses													-
41000 General Government													-
41111 Employee Health Insurance	6,785.04	5,109.01	5,109.01	5,109.01	5,109.01	5,109.01	5,602.38	5,602.38	5,602.38	5,602.38	7,102.62	6,352.50	68,194.73
41113 Employer Benefits (FICA)	4,517.63	2,478.82	2,346.82	2,541.85	2,322.19	3,421.23	2,613.35	2,536.57	2,335.21	2,516.81	2,654.85	1,727.85	32,013.18
41114 Retirement	3,600.65	2,406.04	2,406.04	2,460.80	2,406.04	3,609.06	8,757.52	2,548.43	2,443.77	2,446.38	2,663.32	(32,188.21)	3,559.84
41116 Wages Gross	58,689.30	32,215.07	30,615.08	33,227.00	30,355.88	44,722.62	31,865.08	32,456.35	30,525.65	32,727.14	34,391.94	17,246.28	409,037.39
41210 Marketing / Printing	1,794.27				3,098.14		3,160.39		3,011.73	1,218.00			12,282.53
41220 Training, Dues & Subscriptions	463.00	1,967.00		309.00	410.00	3,623.95	319.00	2,632.52	1,208.45	110.00	1,374.00	300.00	12,716.92
41232 Legal Notices		10.00							95.00		335.35	600.00	1,040.35
41237 Vehicle R/M	133.52	587.04	244.45	71.06		97.92	60.81	162.76	66.59	95.38	324.33	790.72	2,634.58
41239 Office Supplies	2,209.08	329.66	770.61	542.15	569.32	1,274.25		1,527.60	1,166.61	1,435.15	848.47	474.60	11,147.50

41320 Office Service	1,064.33	1,119.70		538.03	560.07	75.37	297.20	1,145.92	181.70	1,495.84	4,637.00	1,922.26	13,037.42
41321 Payroll Services	311.59	39.43	39.43	385.13	(56.33)	207.43	127.46	331.94	207.43	193.62	145.97	214.48	2,147.58
Total 41320 Office Service	1,375.92	1,159.13	39.43	923.16	503.74	282.80	424.66	1,477.86	389.13	1,689.46	4,782.97	2,136.74	15,185.00
41330 Auto Allowance	200.00	400.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	2,400.00
41340 Bank & Credit Card Fees	610.79	437.47	392.43	411.68	332.23	2,524.35	1,329.98	514.03	545.86	264.92	581.54	237.39	8,182.67
41500 Finance													-
41530 Accounting and Internal Auditing					2,100.00	2,100.00	2,100.00	2,100.00		4,200.00		4,200.00	21,000.00
41540 Audit				9,000.00						20,250.00			29,250.00
Total 41500 Finance	-	-	-	9,000.00	2,100.00	2,100.00	2,100.00	2,100.00	24,450.00	-	4,200.00	4,200.00	50,250.00
41590 Insurance													-
41593 Worker's Comp Insurance	278.33	278.33	278.33	278.33	278.33	278.33		278.33	278.33	278.00	278.00	278.00	3,060.64
41594 Liability Insurance & Property	1,441.84	1,441.84	1,441.84	1,441.84	1,441.84	1,441.84	3,197.00	1,441.84	1,441.84	1,442.00	1,442.00	1,442.00	19,057.72
Total 41590 Insurance	1,720.17	1,720.17	1,720.17	1,720.17	1,720.17	1,720.17	3,197.00	1,720.17	1,720.17	1,720.00	1,720.00	1,720.00	22,118.36
41600 Other Miscellaneous Service Cost													-
41620 Legal		6,940.00		7,560.00	6,900.00	5,700.00		13,060.00	9,800.00		12,860.00	8,480.00	71,300.00
41652 General Legal Fees			214.21										214.21
Total 41620 Legal	-	6,940.00	214.21	7,560.00	6,900.00	5,700.00	-	13,060.00	9,800.00	-	12,860.00	8,480.00	71,514.21
Total 41600 Other Miscellaneous Service Cost	-	6,940.00	214.21	7,560.00	6,900.00	5,700.00	-	13,060.00	9,800.00	-	12,860.00	8,480.00	71,514.21
41640 Information Technology	5,166.57	5,838.85	494.08	807.54	427.20	281.50	427.20	5.00	87.40	196.75	284.15	284.15	14,300.39
41641 Comp/Tech Service		11,818.82	819.36	64.75	1,049.36	867.43	867.45	2,561.45	2,648.95	2,371.47	408.04	10,318.16	33,795.24
Total 41640 Information Technology	5,166.57	17,657.67	1,313.44	872.29	1,476.56	1,148.93	1,294.65	2,566.45	2,736.35	2,568.22	692.19	10,602.31	48,095.63
41810 Utilities	418.37	404.03	475.61	400.15	499.98	364.10	313.01	360.35	462.39	463.30	504.53	513.50	5,179.32
41811 Rent	307.00	7,913.48	4,110.24	8,701.51	4,317.27	4,317.27	4,317.27	4,317.27	4,457.27	371.00	8,543.54		51,673.12
41901 Capital Outlay General		6,600.00					38,538.00	6,674.01	2,110.64			(53,822.37)	100.28
41990 Other Professional Services	570.16												570.16
41991 Depreciation Exp	7,537.08	7,537.08	7,537.08	7,537.08	7,537.08	7,537.08	7,537.08	7,537.08	7,169.88	7,169.88	7,169.88	14,344.39	96,150.67
Total 41000 General Government	96,098.55	95,871.67	57,494.62	81,586.91	69,857.61	87,752.74	111,630.18	87,993.83	100,497.08	60,598.02	90,949.53	(16,284.30)	924,046.44
41700 Building & Codes													-
41670 General Engineering		27,306.88	6,905.00	8,141.79	7,155.69	7,232.00	5,407.82	1,200.29	28,634.46	13,778.34	6,488.59	29,994.06	142,244.92
41675 Geotechnical Engineering				4,287.50		3,131.50	350.00	525.00	875.00			1,825.00	10,994.00
Total 41670 General Engineering	-	27,306.88	6,905.00	12,429.29	7,155.69	10,363.50	5,757.82	1,725.29	29,509.46	13,778.34	6,488.59	31,819.06	153,238.92
Total 41700 Building & Codes	-	27,306.88	6,905.00	12,429.29	7,155.69	10,363.50	5,757.82	1,725.29	29,509.46	13,778.34	6,488.59	31,819.06	153,238.92
43000 Public Works Dept.													-
43190 Streets													-
43130 PW Emergency		9,038.26										89,797.90	98,836.16
43161 Street Lighting		15,703.90		7,369.11	7,322.36	14,401.42	-	7,228.36	7,526.45	7,145.92	6,758.34	6,919.20	80,375.06
43192 Street Repair & Maintenance		6,827.50		131.91	8,493.80	354.10	6,281.40	5,328.45	-	42,029.23	1,348.80	-	70,795.19
43193 Snow/Salt Contracting							109,130.00	84,420.00					193,550.00
43194 ROW Maintenance	552.00	815.00		41,458.17						7,511.75	154.50	5,924.00	56,415.42
43260 Chipper Services	15,010.00	15,010.00	15,010.00	15,010.00	15,010.00	30,020.00		15,010.00	15,010.00	15,010.00	15,010.00	15,135.00	180,245.00
43261 Storm Cleanup												30,083.50	30,083.50
Total 43260 Chipper Services	15,010.00	15,010.00	15,010.00	15,010.00	15,010.00	30,020.00	-	15,010.00	15,010.00	15,010.00	15,010.00	45,218.50	210,328.50
43900 Permits / Fees	350.00					3,460.00				15.00			3,825.00
43990 Capital Outlay *	46,401.14			166,724.00		26,742.18		14,014.29		24,966.62	552.00	(144,806.57)	134,593.66
43991 Capital Outlay- ARPA Funded		58,731.49	32,700.24	82,097.32	8,581.77	4,548.78		8,343.92	65,979.45	28,489.85	26,527.10	29,266.38	345,266.30
Total 43190 Streets	62,313.14	106,126.15	47,710.24	312,790.51	39,407.93	79,526.48	115,411.40	134,345.02	88,515.90	125,168.37	140,148.64	(57,478.49)	1,193,985.29
43200 Sanitation													-
43230 Garbage Service		41,407.00	41,382.00	41,382.00	41,652.00	82,764.00	270.00	41,382.00	41,382.00	41,382.00	41,537.00	41,494.50	456,034.50
Total 43200 Sanitation	-	41,407.00	41,382.00	41,382.00	41,652.00	82,764.00	270.00	41,382.00	41,382.00	41,382.00	41,537.00	41,494.50	456,034.50
Total 43000 Public Works Dept.	62,313.14	147,533.15	89,092.24	354,172.51	81,059.93	162,290.48	115,681.40	175,727.02	129,897.90	166,550.37	181,685.64	(15,983.99)	1,650,019.79
49000 Miscellaneous Expense										150.00			150.00
Purchases													-
Total Expenses	158,411.69	270,711.70	153,491.86	448,188.71	158,073.23	260,406.72	233,069.40	265,446.14	259,904.44	241,076.73	279,123.76	(449.23)	2,727,455.15
Net Operating Income	(33,447.77)	35,363.11	87,124.55	(76,237.35)	623,926.55	(1,824.28)	34,172.50	20,528.05	75,161.39	41,513.65	(10,793.96)	205,285.58	1,000,772.02
Net Income	(33,447.77)	35,363.11	87,124.55	(76,237.35)	623,926.55	(1,824.28)	34,172.50	20,528.05	75,161.39	41,513.65	(10,793.96)	205,285.58	1,000,772.02

The City of Oak Hill
Statement of Cash Flows
July 2022 - June 2023

	Total
OPERATING ACTIVITIES	
Net Income	1,000,772.02
Adjustments to reconcile Net Income to Net Cash provided by operations:	
13210 Accounts Receivable	(10,352.00)
13212 Accounts Receivable:Taxes Receivable	118,206.92
11991 Uncategorized Asset	-
12000 Investments	(2,564,998.15)
13221 Accounts Receivable - Garbage	105,847.85
13700 Due From Other Governments	33,016.69
15110 Prepaid Insurance	(8,018.64)
21120 Accounts Payable	(182.57)
21200 Payroll Deductions Payable	(37,981.33)
21217 Payroll Deductions Payable:Retirement Loan	-
21240 Retirement Systems	(2,283.29)
21241 Due to State Retirement Employer TCRS	(2,511.87)
21242 Retirement Employer 401-K Great West	(16,636.42)
21243 Due to City Ret. System Roth Employee 401-K Great West	(2,912.90)
21245 Retirement Employer 401-K Great West:Employee Retirement 401K Payable	(2,283.00)
21246 Retirement Systems:Due to City Ret System Employee 457-K Great West:Employer Ret. System Roth 401K	(346.93)
21524 State Litigation Tax	(154.07)
21850 Accrued compensated absences	1,372.88
22100 Deferred Revenue - Garbage	(98,965.74)
22111 Unearned ARPA Grant Revenue	324,712.70
Tennessee Department of Revenue Payable	-
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	(2,164,469.87)
Net cash provided by operating activities	(1,163,697.85)
INVESTING ACTIVITIES	
16300 Infrastructure	(571,595.83)
16390 Accumulated Depr	88,613.59
16400 Equipment	(53,822.37)
Net cash provided by investing activities	(536,804.61)
FINANCING ACTIVITIES	
23000 Leased Asset Liabilities	(31,682.78)
26101 Net Position - Capital Assets	282,614.46
27000 Opening Balance Equity	(463,302.25)
27001 Unrestricted Net Assets	216,127.00
Net cash provided by financing activities	3,756.43
Net cash increase for period	(1,696,746.03)
Cash at beginning of period	6,574,735.22
Cash at end of period	4,877,989.19

City of Oak Hill
Oak Hill, Tennessee

The accompanying financial statements of the City of Oak Hill as of June 30, 2023, and for the prior months then ended were not subjected to an audit, review, or compilation engagement by us and we do not express an opinion, a conclusion, nor provide any assurance on them.

MG Group, P.C.

Tullahoma, Tennessee
August 25, 2023