

# Monthly Report, Unaudited

MG Group, Inc.

For the period ended August 31, 2023

Monthly Financial Report



Prepared by

**Melissa McGee, CPA, CDFA, CMFO**

Prepared on

**September 19, 2023**

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## Notes

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The negative amounts in the cash accounts are outstanding amounts from the sweep accounts. The account is not over drawn.

Sanitation has been separated in this report.

Points to Ponder:

>The Tennessee shared revenue is reflected here as received and not shown as a receivable as in the past.

>Garbage revenue will not be prorated as in the past, but shown as received.

>Account 41530 Accounting Fees. In the past the accountant was charged to wages. Going forward, this account will represent contracted services for accounting.

City of Oak Hill  
Oak Hill, Tennessee

The accompanying financial statements of the City of Oak Hill as of August 31, 2023, and for the prior months then ended were not subjected to an audit, review, or compilation engagement by us and we do not express an opinion, a conclusion, nor provide any assurance on them.

*MG Group, P.C.*

Tullahoma, Tennessee  
September 19, 2023

**The City of Oak Hill**  
**Balance Sheet**  
As of August 31, 2023

	<b>Total</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
11210 Pinnacle Checking Main	1,725,353.11
11212 Pinnacle Sweep	-
11213 Garbage Account	-
11214 Garbage Sweep	(65.23)
11221 LGIP - State of TN	1,843,924.84
11400 Petty Cash	150.00
<b>Total Bank Accounts</b>	<b>3,569,362.72</b>
<b>Accounts Receivable</b>	
13210 Accounts Receivable	-
13212 Taxes Receivable	253,569.08
<b>Total 13210 Accounts Receivable</b>	<b>253,569.08</b>
<b>Total Accounts Receivable</b>	<b>253,569.08</b>
<b>Other Current Assets</b>	
11990 Undeposited Funds	18,154.19
11991 Uncategorized Asset	-
12000 Investments	6,684,692.10
13221 Accounts Receivable - Garbage	-
13260 Bounced Checks Receivable	-
13700 Due From Other Governments	-
15110 Prepaid Insurance	20,130.10
15500 Net Pension Asset	150,907.00
<b>Total Other Current Assets</b>	<b>6,873,883.39</b>
<b>Total Current Assets</b>	<b>10,696,815.19</b>
<b>Fixed Assets</b>	
16200 Building & LH Imp	387,832.37
16300 Infrastructure	2,144,564.00
16301 Leasehold Improvements	-
16390 Accumulated Depr	(911,155.67)
16400 Equipment	74,196.00
16500 Construction in Progress	-
16600 Leased Assets	374,913.00
<b>Total Fixed Assets</b>	<b>2,070,349.70</b>
<b>TOTAL ASSETS</b>	<b>12,767,164.89</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
21120 Accounts Payable	12,698.76

Total Accounts Payable	<u>12,698.76</u>
Other Current Liabilities	
19100 Deferred Outflows - Pension	(82,956.92)
21200 Payroll Deductions Payable ADP Taxes	(2,926.95)
21218 Employee Tax Deductions Payroll	197.60
21213 Fed Soc Sec Employee	625.34
21214 Medicare Taxes Payable Employee	-
21215 Fed Employee	147.77
21216 Fed Fit Employee	1,091.14
Total 21218 Employee Tax Deductions Payroll	<u>2,061.85</u>
21219 Employer Deductions Payable	
21211 Fed FUTA Employer	-
41112 Employer Medicare - ER	132.84
41114 Employer Fed SocSec ER	732.04
Total 21219 Employer Deductions Payable	<u>864.88</u>
Total 21200 Payroll Deductions Payable ADP Taxes	<u>(0.22)</u>
21220 Employer Insurance Deductions Payable	-
21221 Medical125 Insurance Payable	-
21240 Retirement Systems	
21217 Great West - Retirement Loan	1,071.56
21241 TCRS Employer Pension - Non Match 2.13%	466.22
21242 Great West Employer - 401-K 7% Non Match	427.53
21243 Great West Employee - Roth 401-K Before Tax	-
21244 Great West Employee - 457-K (NOT USING)	-
21245 Great West Payable	29,269.32
21246 Great West Employee - Roth 401K After Tax	(78.31)
21247 TCRS Employee Pension - 5% Match	(1,717.54)
21248 TCRS Employer Pension Expense 5%	21,449.00
21249 TCRS Payable to State of Tennessee	(299,077.91)
Total 21240 Retirement Systems	<u>(248,190.13)</u>
21290 AFLAC Payable	-
21291 Due To/From ALFAC	-
21524 State Litigation Tax	(78.07)
21820 Accrued Payroll	-
21821 Accrued Wages & Benefits	-
21850 Accrued compensated absences	14,442.65
22100 Deferred Revenue - Garbage	11,650.00
22111 Unearned ARPA Grant Revenue	877,791.95
25830 Deferred Inflows	67,706.00
Tennessee Department of Revenue Payable	-
Total Other Current Liabilities	<u>640,365.26</u>
Total Current Liabilities	<u>653,064.02</u>
Long-Term Liabilities	
23000 Leased Asset Liabilities	351,361.22
Total Long-Term Liabilities	<u>351,361.22</u>
Total Liabilities	<u>1,004,425.24</u>
Equity	

<b>26101 Net Position - Capital Assets</b>	2,082,096.46
<b>27000 Opening Balance Equity</b>	(454,201.00)
<b>27001 Unrestricted Net Assets</b>	9,943,057.99
<b>Net Income</b>	191,787.20
<b>Total Equity</b>	<u>11,762,740.65</u>
<b>TOTAL LIABILITIES AND EQUITY</b>	<u>12,767,165.89</u>

**The City of Oak Hill**  
**Balance Sheet Comparison**  
As of August 31, 2023

	Total	
	As of Aug 31, 2023	As of Aug 31, 2022 (PY)
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Bank Accounts</b>		
11210 Pinnacle Checking Main	1,725,353.11	8,308.94
11212 Pinnacle Sweep	-	3,780,460.42
11213 Garbage Account		-
11213 Garbage Main (deleted)	-	943,643.12
11214 Garbage Sweep	(64.23)	1,370,044.70
11221 LGIP - State of TN	1,843,924.84	1,199.14
11400 Petty Cash	150.00	150.00
<b>Total Bank Accounts</b>	<b>3,569,363.72</b>	<b>6,103,806.32</b>
<b>Accounts Receivable</b>		
13210 Accounts Receivable	-	(10,352.00)
13212 Taxes Receivable	253,569.08	185,888.00
<b>Total 13210 Accounts Receivable</b>	<b>253,569.08</b>	<b>175,536.00</b>
<b>Total Accounts Receivable</b>	<b>253,569.08</b>	<b>175,536.00</b>
<b>Other Current Assets</b>		
11990 Undeposited Funds	18,154.19	14,679.19
11991 Uncategorized Asset	-	
12000 Investments	6,684,692.10	4,085,055.28
13221 Accounts Receivable - Garbage	-	164,950.88
13260 Bounced Checks Receivable	-	-
13700 Due From Other Governments	-	33,016.69
15110 Prepaid Insurance	20,130.10	12,011.12
15500 Net Pension Asset	150,907.00	150,907.00
<b>Total Other Current Assets</b>	<b>6,873,883.39</b>	<b>4,460,620.16</b>
<b>Total Current Assets</b>	<b>10,696,816.19</b>	<b>10,739,962.48</b>
<b>Fixed Assets</b>		
16200 Building & LH Imp	387,832.37	387,832.37
16300 Infrastructure	2,144,564.00	2,144,564.00
16301 Leasehold Improvements	-	-
16390 Accumulated Depr	(911,155.67)	(821,590.24)
16400 Equipment	74,196.00	74,196.00
16500 Construction in Progress	-	-
16600 Leased Assets	374,913.00	374,913.00
<b>Total Fixed Assets</b>	<b>2,070,349.70</b>	<b>2,159,915.13</b>
<b>TOTAL ASSETS</b>	<b>12,767,165.89</b>	<b>12,899,877.61</b>
<b>LIABILITIES AND EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		



<b>Accounts Payable</b>		
21120 Accounts Payable	12,698.76	17,563.00
<b>Total Accounts Payable</b>	<b>12,698.76</b>	<b>17,563.00</b>
<b>Other Current Liabilities</b>		
19100 Deferred Outflows - Pension	(82,956.92)	(82,956.92)
21200 Payroll Deductions Payable ADP Taxes	(2,926.95)	36,553.58
21218 Employee Tax Deductions Payroll	197.60	197.60
21213 Fed Soc Sec Employee	625.34	372.10
21214 Medicare Taxes Payable Employee	-	-
21215 Fed Employee	147.77	65.35
21216 Fed Fit Employee	1,091.14	340.64
<b>Total 21218 Employee Tax Deductions Payroll</b>	<b>2,061.85</b>	<b>975.69</b>
21219 Employer Deductions Payable		
21211 Fed FUTA Employer	-	7.20
41112 Employer Medicare - ER	132.84	65.56
41114 Employer Fed SocSec ER	732.04	379.30
<b>Total 21219 Employer Deductions Payable</b>	<b>864.88</b>	<b>452.06</b>
<b>Total 21200 Payroll Deductions Payable ADP Taxes</b>	<b>(0.22)</b>	<b>37,981.33</b>
21220 Employer Insurance Deductions Payable	-	-
21221 Medical/125 Insurance Payable	-	-
21240 Retirement Systems		1,536.04
21217 Great West - Retirement Loan	1,071.56	
21241 TCRS Employer Pension - Non Match 2.13%	466.22	1,475.60
21242 Great West Employer - 401-K 7% Non Match	427.53	3,835.52
21243 Great West Employee - Roth 401-K Before Tax	-	1,922.64
21244 Great West Employee - 457-K (NOT USING)	-	-
21245 Great West Payable	29,269.32	2,433.45
21246 Great West Employee - Roth 401K After Tax	(78.31)	495.99
21247 TCRS Employee Pension - 5% Match	(1,717.54)	(100.64)
21248 TCRS Employer Pension Expense 5%	21,449.00	21,449.00
21249 TCRS Payable to State of Tennessee	(299,077.91)	(307,852.84)
<b>Total 21240 Retirement Systems</b>	<b>(248,190.13)</b>	<b>(274,805.24)</b>
21290 AFLAC Payable	-	-
21291 Due To/From ALFAC	-	-
21524 State Litigation Tax	(78.07)	136.00
21820 Accrued Payroll	-	-
21821 Accrued Wages & Benefits	-	-
21850 Accrued compensated absences	14,442.65	13,069.77
22100 Deferred Revenue - Garbage	11,650.00	271,064.71
22111 Unearned ARPA Grant Revenue	877,791.95	573,095.03
25830 Deferred Inflows	67,706.00	67,706.00
Tennessee Department of Revenue Payable	-	-
<b>Total Other Current Liabilities</b>	<b>640,365.26</b>	<b>605,290.68</b>
<b>Total Current Liabilities</b>	<b>653,064.02</b>	<b>622,853.68</b>
<b>Long-Term Liabilities</b>		
23000 Leased Asset Liabilities	351,361.22	383,044.00
<b>Total Long-Term Liabilities</b>	<b>351,361.22</b>	<b>383,044.00</b>

<b>Total Liabilities</b>	<b>1,004,425.24</b>	<b>1,005,897.68</b>
<b>Equity</b>		
<b>26101 Net Position - Capital Assets</b>	2,082,096.46	1,799,482.00
<b>27000 Opening Balance Equity</b>	(454,201.00)	955,282.08
<b>27001 Unrestricted Net Assets</b>	9,943,057.99	9,131,293.47
<b>Net Income</b>	191,787.20	7,922.38
<b>Total Equity</b>	<b>11,762,740.65</b>	<b>11,893,979.93</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>12,767,165.89</b>	<b>12,899,877.61</b>

**City of Oak Hill Garbage & Recycle**  
**Statement of Financial Position Comparison**  
As of August 31, 2023

	Total	
	As of Aug 31, 2023	As of Aug 31, 2022 (PY)
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Bank Accounts</b>		
11211 Sweep Garbage	-	156,970.39
11213 Checking Garbage	119,736.49	
<b>Total Bank Accounts</b>	<b>119,736.49</b>	<b>156,970.39</b>
<b>Accounts Receivable</b>		
13222 Accounts Receivable (A/R)	8,097.76	
<b>Total Accounts Receivable</b>	<b>8,097.76</b>	-
<b>Total Current Assets</b>	<b>127,834.25</b>	<b>156,970.39</b>
<b>TOTAL ASSETS</b>	<b>127,834.25</b>	<b>156,970.39</b>
<b>LIABILITIES AND EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>Accounts Payable</b>		
21120 Accounts Payable (A/P)	678.00	
21190 Adjustments Account	41,382.00	
<b>Total Accounts Payable</b>	<b>42,060.00</b>	-
<b>Other Current Liabilities</b>		
22100 Deferred Revenue-Garbage	175,133.45	
<b>Total Other Current Liabilities</b>	<b>175,133.45</b>	-
<b>Total Current Liabilities</b>	<b>217,193.45</b>	-
<b>Total Liabilities</b>	<b>217,193.45</b>	-
<b>Equity</b>		
27000 Opening balance equity	(10,065.30)	156,970.39
27001 Retained Earnings		
Net Revenue	(79,293.90)	
<b>Total Equity</b>	<b>(89,359.20)</b>	<b>156,970.39</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>127,834.25</b>	<b>156,970.39</b>

**The City of Oak Hill**  
**Budget vs. Actuals: Budget\_FY24\_P&L - FY24 P&L**  
 July - August, 2023

	Jul 2023				Aug 2023				Total			
	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
<b>Income</b>												
31600 Local Option Sales Tax		0.00	0.00			0.00	0.00			0.00	0.00	
31610 Local Option Sales Tax		43,250.00	-43,250.00	0.00%	21,059.24	43,250.00	-22,190.76	48.69%	21,059.24	86,500.00	-65,440.76	24.35%
<b>Total 31600 Local Option Sales Tax</b>	<b>\$ 0.00</b>	<b>\$ 43,250.00</b>	<b>-\$ 43,250.00</b>	<b>0.00%</b>	<b>\$ 21,059.24</b>	<b>\$ 43,250.00</b>	<b>-\$ 22,190.76</b>	<b>48.69%</b>	<b>\$ 21,059.24</b>	<b>\$ 86,500.00</b>	<b>-\$ 65,440.76</b>	<b>24.35%</b>
31900 Other Local Taxes			0.00				0.00			0.00	0.00	
31910 Franchise Fees	40,342.25	12,000.00	28,342.25	336.19%	40,998.94	12,000.00	28,998.94	341.66%	81,341.19	24,000.00	57,341.19	338.92%
<b>Total 31900 Other Local Taxes</b>	<b>\$ 40,342.25</b>	<b>\$ 12,000.00</b>	<b>\$ 28,342.25</b>	<b>336.19%</b>	<b>\$ 40,998.94</b>	<b>\$ 12,000.00</b>	<b>\$ 28,998.94</b>	<b>341.66%</b>	<b>\$ 81,341.19</b>	<b>\$ 24,000.00</b>	<b>\$ 57,341.19</b>	<b>338.92%</b>
32600 Licenses, Permits & Other			0.00				0.00			0.00	0.00	
32601 Local Taxes/Permits, Other		208.33	-208.33	0.00%	50.00	208.33	-158.33	24.00%	50.00	416.66	-366.66	12.00%
32610 Building Permits	57,050.00	37,500.00	19,550.00	152.13%	101,700.00	37,500.00	64,200.00	271.20%	158,750.00	75,000.00	83,750.00	211.67%
32622 Sign Permits	125.00	16.67	108.33	749.85%		16.67	-16.67	0.00%	125.00	33.34	91.66	374.93%
32692 Planning & Zoning Fees	3,000.00	3,750.00	-750.00	80.00%	2,500.00	3,750.00	-1,250.00	66.67%	5,500.00	7,500.00	-2,000.00	73.33%
<b>Total 32600 Licenses, Permits &amp; Other</b>	<b>\$ 60,175.00</b>	<b>\$ 41,475.00</b>	<b>\$ 18,700.00</b>	<b>145.09%</b>	<b>\$ 104,250.00</b>	<b>\$ 41,475.00</b>	<b>\$ 62,775.00</b>	<b>251.36%</b>	<b>\$ 164,425.00</b>	<b>\$ 82,950.00</b>	<b>\$ 81,475.00</b>	<b>198.22%</b>
33500 State Shared Revenue			0.00				0.00			0.00	0.00	
33510 State Sales Tax	51,241.46	46,666.67	4,574.79	109.80%	52,245.93	46,666.67	5,579.26	111.96%	103,487.39	93,333.34	10,154.05	110.88%
33530 State Beer Tax		191.58	-191.58	0.00%		191.58	-191.58	0.00%		383.16	-383.16	0.00%
33540 Sportsbetting	0.00	611.58	-611.58	0.00%	1,943.39	611.58	1,331.81	317.77%	1,943.39	1,223.16	720.23	158.88%
33591 TVA in Lieu	0.00	3,750.00	-3,750.00	0.00%	0.00	3,750.00	-3,750.00	0.00%	0.00	7,500.00	-7,500.00	0.00%
<b>Total 33500 State Shared Revenue</b>	<b>\$ 51,241.46</b>	<b>\$ 51,219.83</b>	<b>\$ 21.63</b>	<b>100.04%</b>	<b>\$ 54,189.32</b>	<b>\$ 51,219.83</b>	<b>\$ 2,969.49</b>	<b>105.80%</b>	<b>\$ 105,430.78</b>	<b>\$ 102,439.66</b>	<b>\$ 2,991.12</b>	<b>102.92%</b>
33550 State Street Aid	14,971.28	14,265.42	705.86	104.95%	14,080.01	14,265.42	-185.41	98.70%	29,051.29	28,530.84	520.45	101.82%
33551 General Gas Taxes	746.70	741.67	5.03	100.68%	746.70	741.67	5.03	100.68%	1,493.40	1,483.34	10.06	100.68%
<b>Total 33550 State Street Aid</b>	<b>\$ 15,717.98</b>	<b>\$ 15,007.09</b>	<b>\$ 710.89</b>	<b>104.74%</b>	<b>\$ 14,826.71</b>	<b>\$ 15,007.09</b>	<b>-\$ 180.38</b>	<b>98.80%</b>	<b>\$ 30,544.69</b>	<b>\$ 30,014.18</b>	<b>\$ 530.51</b>	<b>101.77%</b>
33700 Intergovernmental Relations			0.00				0.00			0.00	0.00	
33193 ARPA Grant Revenue Earned		49,166.67	-49,166.67	0.00%		49,166.67	-49,166.67	0.00%		98,333.34	-98,333.34	0.00%
33194 TDEC ARPA Grant Revenue	4,643.28	10,416.67	-5,773.39	44.58%	15,372.50	10,416.67	4,955.83	147.58%	20,015.78	20,833.34	-817.56	96.08%
33801 Metro Street Aid		45,427.58	-45,427.58	0.00%		45,427.58	-45,427.58	0.00%		90,855.16	-90,855.16	0.00%
<b>Total 33700 Intergovernmental Relations</b>	<b>\$ 4,643.28</b>	<b>\$ 105,010.92</b>	<b>-\$ 100,367.64</b>	<b>4.42%</b>	<b>\$ 15,372.50</b>	<b>\$ 105,010.92</b>	<b>-\$ 89,638.42</b>	<b>14.64%</b>	<b>\$ 20,015.78</b>	<b>\$ 210,021.84</b>	<b>-\$ 190,006.06</b>	<b>9.53%</b>
36000 Interest	16,400.86	16,250.00	150.86	100.93%	27,815.47	16,250.00	11,565.47	171.17%	44,216.33	32,500.00	11,716.33	136.05%
36101 Market Value Change Investments	16,002.90		16,002.90		8,807.20		8,807.20		24,810.10	0.00	24,810.10	
<b>Total 36000 Interest</b>	<b>\$ 32,403.76</b>	<b>\$ 16,250.00</b>	<b>\$ 16,153.76</b>	<b>199.41%</b>	<b>\$ 36,622.67</b>	<b>\$ 16,250.00</b>	<b>\$ 20,372.67</b>	<b>225.37%</b>	<b>\$ 69,026.43</b>	<b>\$ 32,500.00</b>	<b>\$ 36,526.43</b>	<b>212.39%</b>
36100 Local Taxes and Permits	721.64		721.64				0.00		721.64	0.00	721.64	
36191 Court Costs		20.83	-20.83	0.00%	115.00	20.83	94.17	552.09%	115.00	41.66	73.34	276.04%
36193 Local Litigation Tax			0.00		42.00		42.00		42.00	0.00	42.00	
36194 Fines		208.33	-208.33	0.00%	13,559.54	208.33	13,351.21	6508.68%	13,559.54	416.66	13,142.88	3254.34%
<b>Total 36100 Local Taxes and Permits</b>	<b>\$ 721.64</b>	<b>\$ 229.16</b>	<b>\$ 492.48</b>	<b>314.91%</b>	<b>\$ 13,716.54</b>	<b>\$ 229.16</b>	<b>\$ 13,487.38</b>	<b>5985.57%</b>	<b>\$ 14,438.18</b>	<b>\$ 458.32</b>	<b>\$ 13,979.86</b>	<b>3150.24%</b>
36900 Miscellaneous	265.70	833.33	-567.63	31.88%		833.33	-833.33	0.00%	265.70	1,666.66	-1,400.96	15.94%
<b>Total Income</b>	<b>\$ 205,511.07</b>	<b>\$ 285,275.33</b>	<b>-\$ 79,764.26</b>	<b>72.04%</b>	<b>\$ 301,035.92</b>	<b>\$ 285,275.33</b>	<b>\$ 15,760.59</b>	<b>105.52%</b>	<b>\$ 506,546.99</b>	<b>\$ 570,550.66</b>	<b>-\$ 64,003.67</b>	<b>88.78%</b>
<b>Gross Profit</b>	<b>\$ 205,511.07</b>	<b>\$ 285,275.33</b>	<b>-\$ 79,764.26</b>	<b>72.04%</b>	<b>\$ 301,035.92</b>	<b>\$ 285,275.33</b>	<b>\$ 15,760.59</b>	<b>105.52%</b>	<b>\$ 506,546.99</b>	<b>\$ 570,550.66</b>	<b>-\$ 64,003.67</b>	<b>88.78%</b>
<b>Expenses</b>												
41000 General Government			0.00				0.00			0.00	0.00	
41100 Payroll Tax Deductions Employer			0.00				0.00			0.00	0.00	
41113 Employer Benefits - Tax Payable	2,772.29		2,772.29		2,724.74		2,724.74		5,497.03	0.00	5,497.03	
<b>Total 41100 Payroll Tax Deductions Employer</b>	<b>\$ 2,772.29</b>	<b>\$ 0.00</b>	<b>\$ 2,772.29</b>		<b>\$ 2,724.74</b>	<b>\$ 0.00</b>	<b>\$ 2,724.74</b>		<b>\$ 5,497.03</b>	<b>\$ 0.00</b>	<b>\$ 5,497.03</b>	
41111 Employee Health Insurance	6,451.86	7,346.33	-894.47	87.82%	6,377.34	7,346.33	-968.99	86.81%	12,829.20	14,692.66	-1,863.46	87.32%
41115 Employee Benefits			0.00		196.50		196.50		196.50	0.00	196.50	
41116 Wages Gross	36,439.15	37,257.33	-818.18	97.80%	35,817.54	37,257.33	-1,439.79	96.14%	72,256.69	74,514.66	-2,257.97	96.97%
41210 Marketing / Printing		1,041.67	-1,041.67	0.00%		1,041.67	-1,041.67	0.00%		2,083.34	-2,083.34	0.00%
41220 Training, Dues & Subscriptions	1,894.00	1,208.33	685.67	156.75%	545.00	1,208.33	-663.33	45.10%	2,439.00	2,416.66	22.34	100.92%
41232 Legal Notices	400.00	200.00	200.00	200.00%	600.00	200.00	400.00	300.00%	1,000.00	400.00	600.00	250.00%
41237 Vehicle R/M	132.49	325.00	-192.51	40.77%	83.47	325.00	-241.53	25.68%	215.96	650.00	-434.04	33.22%
41239 Office Supplies		625.00	-625.00	0.00%	2,434.56	625.00	1,809.56	389.53%	2,434.56	1,250.00	1,184.56	194.76%
41320 Office Service	7,586.70	1,482.33	6,104.37	511.81%	2,673.77	1,482.33	1,191.44	180.38%	10,260.47	2,964.66	7,295.81	346.09%
41321 Payroll Services	195.97		195.97		145.97		145.97		341.94	0.00	341.94	

Total 41320 Office Service	\$ 7,782.67	\$ 1,482.33	\$ 6,300.34	525.03%	\$ 2,819.74	\$ 1,482.33	\$ 1,337.41	190.22%	\$ 10,602.41	\$ 2,964.66	\$ 7,637.75	357.63%
41330 Auto Allowance		100.00	-100.00	0.00%		100.00	-100.00	0.00%	0.00	200.00	-200.00	0.00%
41340 Bank & Credit Card Fees	195.78	375.00	-179.22	52.21%	103.61	375.00	-271.39	27.63%	299.39	750.00	-450.61	39.92%
41500 Finance			0.00				0.00		0.00	0.00	0.00	
41530 Accounting and Internal Auditing		2,100.00	-2,100.00	0.00%		2,100.00	-2,100.00	0.00%	0.00	4,200.00	-4,200.00	0.00%
41540 Audit		1,333.33	-1,333.33	0.00%		1,333.33	-1,333.33	0.00%	0.00	2,666.66	-2,666.66	0.00%
Total 41500 Finance	\$ 0.00	\$ 3,433.33	-\$ 3,433.33	0.00%	\$ 0.00	\$ 3,433.33	-\$ 3,433.33	0.00%	\$ 0.00	\$ 6,866.66	-\$ 6,866.66	0.00%
41590 Insurance			0.00				0.00		0.00	0.00	0.00	
41593 Worker's Comp Insurance	4,494.00	291.67	4,202.33	1540.78%		291.67	-291.67	0.00%	4,494.00	583.34	3,910.66	770.39%
41594 Liability Insurance & Property		2,291.67	-2,291.67	0.00%		2,291.67	-2,291.67	0.00%	0.00	4,583.34	-4,583.34	0.00%
Total 41590 Insurance	\$ 4,494.00	\$ 2,583.34	\$ 1,910.66	173.96%	\$ 0.00	\$ 2,583.34	-\$ 2,583.34	0.00%	\$ 4,494.00	\$ 5,166.68	-\$ 672.68	86.98%
41600 Other Miscellaneous Service Cost			0.00				0.00		0.00	0.00	0.00	
41620 Legal		5,416.67	-5,416.67	0.00%	4,147.32	5,416.67	-1,269.35	76.57%	4,147.32	10,833.34	-6,686.02	38.28%
41652 General Legal Fees			0.00		12.68		12.68			0.00	12.68	
Total 41620 Legal	\$ 0.00	\$ 5,416.67	-\$ 5,416.67	0.00%	\$ 4,160.00	\$ 5,416.67	-\$ 1,256.67	76.80%	\$ 4,160.00	\$ 10,833.34	-\$ 6,673.34	38.40%
41702 Miscellaneous		458.33	-458.33	0.00%		458.33	-458.33	0.00%	0.00	916.66	-916.66	0.00%
Total 41600 Other Miscellaneous Service Cost	\$ 0.00	\$ 5,875.00	-\$ 5,875.00	0.00%	\$ 4,160.00	\$ 5,875.00	-\$ 1,715.00	70.81%	\$ 4,160.00	\$ 11,750.00	-\$ 7,590.00	35.40%
41640 Information Technology	284.15		284.15		1,050.39		1,050.39		1,334.54	0.00	1,334.54	
41641 Comp/Tech Service	1,386.04	2,516.67	-1,130.63	55.07%	7,645.45	2,516.67	5,128.78	303.79%	9,031.49	5,033.34	3,998.15	179.43%
Total 41640 Information Technology	\$ 1,670.19	\$ 2,516.67	-\$ 846.48	66.37%	\$ 8,695.84	\$ 2,516.67	\$ 6,179.17	345.53%	\$ 10,366.03	\$ 5,033.34	\$ 5,332.69	205.95%
41810 Utilities	522.29	708.33	-186.04	73.74%	547.82	708.33	-160.51	77.34%	1,070.11	1,416.66	-346.55	75.54%
41811 Rent	7,705.63	4,503.92	3,201.71	171.09%	4,457.27	4,503.92	-46.65	98.96%	12,162.90	9,007.84	3,155.06	135.03%
41901 Capital Outlay General		5,416.67	-5,416.67	0.00%		5,416.67	-5,416.67	0.00%	0.00	10,833.34	-10,833.34	0.00%
41990 Other Professional Services		6,250.00	-6,250.00	0.00%		6,250.00	-6,250.00	0.00%	0.00	12,500.00	-12,500.00	0.00%
41991 Depreciation Exp	8,013.00		8,013.00		8,013.00		8,013.00		16,026.00	0.00	16,026.00	
Total 41000 General Government	\$ 78,473.35	\$ 81,248.25	-\$ 2,774.90	96.58%	\$ 77,576.43	\$ 81,248.25	-\$ 3,671.82	95.48%	\$ 156,049.78	\$ 162,496.50	-\$ 6,446.72	96.03%
41700 Building & Codes			0.00				0.00		0.00	0.00	0.00	
41670 General Engineering		7,916.67	-7,916.67	0.00%	8,001.90	7,916.67	85.23	101.08%	8,001.90	15,833.34	-7,831.44	50.54%
41671 Stormwater Consultant		5,416.67	-5,416.67	0.00%	3,195.53	5,416.67	-2,221.14	58.99%	3,195.53	10,833.34	-7,637.81	29.50%
Total 41670 General Engineering	\$ 0.00	\$ 13,333.34	-\$ 13,333.34	0.00%	\$ 11,197.43	\$ 13,333.34	-\$ 2,135.91	83.98%	\$ 11,197.43	\$ 26,666.68	-\$ 15,469.25	41.99%
41701 Building and Code Department		433.33	-433.33	0.00%		433.33	-433.33	0.00%	0.00	866.66	-866.66	0.00%
Total 41700 Building & Codes	\$ 0.00	\$ 13,766.67	-\$ 13,766.67	0.00%	\$ 11,197.43	\$ 13,766.67	-\$ 2,569.24	81.34%	\$ 11,197.43	\$ 27,533.34	-\$ 16,335.91	40.67%
43000 Public Works Dept.			0.00				0.00		0.00	0.00	0.00	
43190 Streets			0.00				0.00		0.00	0.00	0.00	
43130 PW Emergency	34,833.74	1,250.00	33,583.74	2786.70%	0.00	1,250.00	-1,250.00	0.00%	34,833.74	2,500.00	32,333.74	1393.35%
43161 Street Lighting	7,207.24	7,200.00	7.24	100.10%	7,349.69	7,200.00	149.69	102.08%	14,556.93	14,400.00	156.93	101.09%
43192 Street Repair & Maintenance		5,416.67	-5,416.67	0.00%	1,215.93	5,416.67	-4,200.74	22.45%	1,215.93	10,833.34	-9,617.41	11.22%
43193 Snow/Salt Contracting		16,250.00	-16,250.00	0.00%		16,250.00	-16,250.00	0.00%	0.00	32,500.00	-32,500.00	0.00%
43194 ROW Maintenance	11,861.20	7,541.67	4,319.53	157.28%		7,541.67	-7,541.67	0.00%	11,861.20	15,083.34	-3,222.14	78.64%
43260 Chipper Services	15,010.00	15,010.00	0.00	100.00%	30,020.00	15,010.00	15,010.00	200.00%	45,030.00	30,020.00	15,010.00	150.00%
43261 Storm Cleanup			0.00		18,514.00		18,514.00		18,514.00	0.00	18,514.00	
Total 43260 Chipper Services	\$ 15,010.00	\$ 15,010.00	\$ 0.00	100.00%	\$ 48,534.00	\$ 15,010.00	\$ 33,524.00	323.34%	\$ 63,544.00	\$ 30,020.00	\$ 33,524.00	211.67%
43900 Permits / Fees		350.00	-350.00	0.00%		350.00	-350.00	0.00%	0.00	700.00	-700.00	0.00%
43990 Capital Outlay *	0.00	60,916.67	-60,916.67	0.00%	1,485.00	60,916.67	-59,431.67	2.44%	1,485.00	121,833.34	-120,348.34	1.22%
43991 Capital Outlay- ARPA Funded	4,643.28	49,166.67	-44,523.39	9.44%	15,372.50	49,166.67	-33,794.17	31.27%	20,015.78	98,333.34	-78,317.56	20.36%
43992 Capital Outlay ARPA TDEC/Stormwater		10,416.67	-10,416.67	0.00%		10,416.67	-10,416.67	0.00%	0.00	20,833.34	-20,833.34	0.00%
Total 43190 Streets	\$ 73,555.46	\$ 173,518.35	-\$ 99,962.89	42.39%	\$ 73,957.12	\$ 173,518.35	-\$ 99,561.23	42.62%	\$ 147,512.58	\$ 347,036.70	-\$ 199,524.12	42.51%
43200 Sanitation			0.00				0.00		0.00	0.00	0.00	
43230 Garbage Service	0.00		0.00				0.00		0.00	0.00	0.00	
Total 43200 Sanitation	\$ 0.00	\$ 0.00	\$ 0.00		\$ 0.00	\$ 0.00	\$ 0.00		\$ 0.00	\$ 0.00	\$ 0.00	
Total 43000 Public Works Dept.	\$ 73,555.46	\$ 173,518.35	-\$ 99,962.89	42.39%	\$ 73,957.12	\$ 173,518.35	-\$ 99,561.23	42.62%	\$ 147,512.58	\$ 347,036.70	-\$ 199,524.12	42.51%
49000 Miscellaneous Expense			0.00		0.00		0.00		0.00	0.00	0.00	
Purchases	0.00		0.00				0.00		0.00	0.00	0.00	
Total Expenses	\$ 152,028.81	\$ 268,533.27	-\$ 116,504.46	56.61%	\$ 162,730.98	\$ 268,533.27	-\$ 105,802.29	60.60%	\$ 314,759.79	\$ 537,066.54	-\$ 222,306.75	58.61%
Net Operating Income	\$ 53,482.26	\$ 16,742.06	\$ 36,740.20	319.45%	\$ 138,304.94	\$ 16,742.06	\$ 121,562.88	826.09%	\$ 191,787.20	\$ 33,484.12	\$ 158,303.08	572.77%
Net Income	\$ 53,482.26	\$ 16,742.06	\$ 36,740.20	319.45%	\$ 138,304.94	\$ 16,742.06	\$ 121,562.88	826.09%	\$ 191,787.20	\$ 33,484.12	\$ 158,303.08	572.77%

**The City of Oak Hill**  
**Profit and Loss by Month**  
July - August, 2023

	Jul 2023	Aug 2023	Total
<b>Income</b>			
31600 Local Option Sales Tax			-
31610 Local Option Sales Tax		21,059.24	21,059.24
<b>Total 31600 Local Option Sales Tax</b>	<b>-</b>	<b>21,059.24</b>	<b>21,059.24</b>
31900 Other Local Taxes			-
31910 Franchise Fees	40,342.25	40,998.94	81,341.19
<b>Total 31900 Other Local Taxes</b>	<b>40,342.25</b>	<b>40,998.94</b>	<b>81,341.19</b>
32600 Licenses, Permits & Other			-
32601 Local Taxes/Permits, Other		50.00	50.00
32610 Building Permits	57,050.00	101,700.00	158,750.00
32622 Sign Permits	125.00		125.00
32692 Planning & Zoning Fees	3,000.00	2,500.00	5,500.00
<b>Total 32600 Licenses, Permits &amp; Other</b>	<b>60,175.00</b>	<b>104,250.00</b>	<b>164,425.00</b>
33500 State Shared Revenue			-
33510 State Sales Tax	51,241.46	52,245.93	103,487.39
33540 Sportsbetting	-	1,943.39	1,943.39
33591 TVA in Lieu	-	-	-
<b>Total 33500 State Shared Revenue</b>	<b>51,241.46</b>	<b>54,189.32</b>	<b>105,430.78</b>
33550 State Street Aid	14,971.28	14,080.01	29,051.29
33551 General Gas Taxes	746.70	746.70	1,493.40
<b>Total 33550 State Street Aid</b>	<b>15,717.98</b>	<b>14,826.71</b>	<b>30,544.69</b>
33700 Intergovernmental Relations			-
33194 TDEC ARPA Grant Revenue	4,643.28	15,372.50	20,015.78
<b>Total 33700 Intergovernmental Relations</b>	<b>4,643.28</b>	<b>15,372.50</b>	<b>20,015.78</b>
36000 Interest	16,400.86	27,815.47	44,216.33
36101 Market Value Change Investments	16,002.90	8,807.20	24,810.10
<b>Total 36000 Interest</b>	<b>32,403.76</b>	<b>36,622.67</b>	<b>69,026.43</b>
36100 Local Taxes and Permits	721.64		721.64
36191 Court Costs		115.00	115.00
36193 Local Litigation Tax		42.00	42.00
36194 Fines		13,559.54	13,559.54
<b>Total 36100 Local Taxes and Permits</b>	<b>721.64</b>	<b>13,716.54</b>	<b>14,438.18</b>
36900 Miscellaneous	265.70		265.70
<b>Total Income</b>	<b>205,511.07</b>	<b>301,035.92</b>	<b>506,546.99</b>
<b>Gross Profit</b>	<b>205,511.07</b>	<b>301,035.92</b>	<b>506,546.99</b>
<b>Expenses</b>			
41000 General Government			-
41100 Payroll Tax Deductions Employer			-
41113 Employer Benefits - Tax Payable	2,772.29	2,724.74	5,497.03
<b>Total 41100 Payroll Tax Deductions Employer</b>	<b>2,772.29</b>	<b>2,724.74</b>	<b>5,497.03</b>
41111 Employee Health Insurance	6,451.86	6,377.34	12,829.20

41115 Employee Benefits		196.50	196.50
41116 Wages Gross	36,439.15	35,817.54	72,256.69
41220 Training, Dues & Subscriptions	1,894.00	545.00	2,439.00
41232 Legal Notices	400.00	600.00	1,000.00
41237 Vehicle R/M	132.49	83.47	215.96
41239 Office Supplies		2,434.56	2,434.56
41320 Office Service	7,586.70	2,673.77	10,260.47
41321 Payroll Services	195.97	145.97	341.94
<b>Total 41320 Office Service</b>	<b>7,782.67</b>	<b>2,819.74</b>	<b>10,602.41</b>
41340 Bank & Credit Card Fees	195.78	103.61	299.39
41590 Insurance			-
41593 Worker's Comp Insurance	4,494.00		4,494.00
<b>Total 41590 Insurance</b>	<b>4,494.00</b>	<b>-</b>	<b>4,494.00</b>
41600 Other Miscellaneous Service Cost			-
41620 Legal		4,147.32	4,147.32
41652 General Legal Fees		12.68	12.68
<b>Total 41620 Legal</b>	<b>-</b>	<b>4,160.00</b>	<b>4,160.00</b>
<b>Total 41600 Other Miscellaneous Service Cost</b>	<b>-</b>	<b>4,160.00</b>	<b>4,160.00</b>
41640 Information Technology	284.15	1,050.39	1,334.54
41641 Comp/Tech Service	1,386.04	7,645.45	9,031.49
<b>Total 41640 Information Technology</b>	<b>1,670.19</b>	<b>8,695.84</b>	<b>10,366.03</b>
41810 Utilities	522.29	547.82	1,070.11
41811 Rent	7,705.63	4,457.27	12,162.90
41991 Depreciation Exp	8,013.00	8,013.00	16,026.00
<b>Total 41000 General Government</b>	<b>78,473.35</b>	<b>77,576.43</b>	<b>156,049.78</b>
41700 Building & Codes			-
41670 General Engineering		8,001.90	8,001.90
41671 Stormwater Consultant		3,195.53	3,195.53
<b>Total 41670 General Engineering</b>	<b>-</b>	<b>11,197.43</b>	<b>11,197.43</b>
<b>Total 41700 Building &amp; Codes</b>	<b>-</b>	<b>11,197.43</b>	<b>11,197.43</b>
43000 Public Works Dept.			-
43190 Streets			-
43130 PW Emergency	34,833.74	-	34,833.74
43161 Street Lighting	7,207.24	7,349.69	14,556.93
43192 Street Repair & Maintenance		1,215.93	1,215.93
43194 ROW Maintenance	11,861.20		11,861.20
43260 Chipper Services	15,010.00	30,020.00	45,030.00
43261 Storm Cleanup		18,514.00	18,514.00
<b>Total 43260 Chipper Services</b>	<b>15,010.00</b>	<b>48,534.00</b>	<b>63,544.00</b>
43990 Capital Outlay *	-	1,485.00	1,485.00
43991 Capital Outlay- ARPA Funded	4,643.28	15,372.50	20,015.78
<b>Total 43190 Streets</b>	<b>73,555.46</b>	<b>73,957.12</b>	<b>147,512.58</b>
43200 Sanitation			-
43230 Garbage Service	-	-	-
<b>Total 43200 Sanitation</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total 43000 Public Works Dept.</b>	<b>73,555.46</b>	<b>73,957.12</b>	<b>147,512.58</b>
49000 Miscellaneous Expense			-

<b>Purchases</b>	-	-	-
<b>Total Expenses</b>	<b>152,028.81</b>	<b>162,730.98</b>	<b>314,759.79</b>
<b>Net Operating Income</b>	<b>53,482.26</b>	<b>138,304.94</b>	<b>191,787.20</b>
<b>Net Income</b>	<b>53,482.26</b>	<b>138,304.94</b>	<b>191,787.20</b>



**City of Oak Hill Garbage & Recycle**  
**Statement of Activity by Month**  
July - August, 2023

	Jul 2023	Aug 2023	Total
<b>Revenue</b>			
<b>34100 Services</b>			-
34400 Garbage Household Pymt	766.70	743.63	1,510.33
34400 Garbage Service (deleted)	819.94		819.94
<b>Total 34100 Services</b>	<b>1,586.64</b>	<b>743.63</b>	<b>2,330.27</b>
<b>Sales</b>	350.00	450.00	800.00
<b>Total Revenue</b>	<b>1,936.64</b>	<b>1,193.63</b>	<b>3,130.27</b>
<b>Gross Profit</b>	<b>1,936.64</b>	<b>1,193.63</b>	<b>3,130.27</b>
<b>Expenditures</b>			
<b>41320 Office expenses</b>	30.04		30.04
41340 Bank fees & service charges	92.26	63.00	155.26
41640 41321 Admin/IT		678.00	678.00
<b>Total 41320 Office expenses</b>	<b>122.30</b>	<b>741.00</b>	<b>863.30</b>
<b>41990 Uncategorized Expense</b>		109.66	109.66
41703 Garbage Service Refund		325.00	325.00
<b>Total 41990 Uncategorized Expense</b>	-	<b>434.66</b>	<b>434.66</b>
<b>Contract &amp; professional fees</b>			-
41321 Recycling Pick Up Service	8,464.50	8,464.50	16,929.00
43230 Garbage Contractor Monthly	32,917.50	32,917.50	65,835.00
<b>Total Contract &amp; professional fees</b>	<b>41,382.00</b>	<b>41,382.00</b>	<b>82,764.00</b>
<b>Total Expenditures</b>	<b>41,504.30</b>	<b>42,557.66</b>	<b>84,061.96</b>
<b>Net Operating Revenue</b>	<b>(39,567.66)</b>	<b>(41,364.03)</b>	<b>(80,931.69)</b>
<b>Other Revenue</b>			
36000 Interest	1,011.08	626.71	1,637.79
<b>Total Other Revenue</b>	<b>1,011.08</b>	<b>626.71</b>	<b>1,637.79</b>
<b>Net Other Revenue</b>	<b>1,011.08</b>	<b>626.71</b>	<b>1,637.79</b>
<b>Net Revenue</b>	<b>(38,556.58)</b>	<b>(40,737.32)</b>	<b>(79,293.90)</b>

**The City of Oak Hill**  
**Statement of Cash Flows**  
July - August, 2023

	<b>Total</b>
<b>OPERATING ACTIVITIES</b>	
Net Income	191,787.20
Adjustments to reconcile Net Income to Net Cash provided by operations:	
12000 Investments	(36,463.84)
13221 Accounts Receivable - Garbage	22,854.48
21120 Accounts Payable	(51,145.35)
21200 Payroll Deductions Payable ADP Taxes	0.01
21213 Payroll Deductions Payable ADP Taxes:Employee Tax Deductions Payroll:Fed Soc Sec Employee	(0.01)
21214 Payroll Deductions Payable ADP Taxes:Employee Tax Deductions Payroll:Medicare Taxes Payable Employee	-
21215 Payroll Deductions Payable ADP Taxes:Employee Tax Deductions Payroll:Fed Employee	-
21216 Payroll Deductions Payable ADP Taxes:Employee Tax Deductions Payroll:Fed Fit Employee	-
21217 Retirement Systems:Great West - Retirement Loan	-
21241 Retirement Systems:TCRS Employer Pension - Non Match 2.13%	(268.94)
21242 Retirement Systems:Great West Employer - 401-K 7% Non Match	-
21243 Retirement Systems:Great West Employee - Roth 401-K Before Tax	-
21245 Retirement Systems:Great West Payable	(4,480.04)
21246 Retirement Systems:Great West Employee - Roth 401K After Tax	-
21247 Retirement Systems:TCRS Employee Pension - 5% Match	120.48
21249 Retirement Systems:TCRS Payable to State of Tennessee	3,348.50
21524 State Litigation Tax	(60.00)
22100 Deferred Revenue - Garbage	(178,240.17)
22111 Unearned ARPA Grant Revenue	(20,015.78)
41112 Payroll Deductions Payable ADP Taxes:Employer Deductions Payable:Employer Medicare - ER	-
41114 Payroll Deductions Payable ADP Taxes:Employer Deductions Payable:Employer Fed SocSec ER	-
Tennessee Department of Revenue Payable	-
<b>Total Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>(264,350.66)</b>
Net cash provided by operating activities	<b>(72,563.46)</b>
<b>INVESTING ACTIVITIES</b>	
16390 Accumulated Depr	16,026.00
Net cash provided by investing activities	<b>16,026.00</b>
<b>FINANCING ACTIVITIES</b>	
27000 Opening Balance Equity	(946,180.83)
Net cash provided by financing activities	<b>(946,180.83)</b>
Net cash increase for period	<b>(1,002,718.29)</b>
Cash at beginning of period	4,590,236.20
Cash at end of period	<b>3,587,517.91</b>

# City of Oak Hill Garbage & Recycle Statement of Cash Flows

July - August, 2023

	<b>Total</b>
<b>OPERATING ACTIVITIES</b>	
Net Revenue	(79,293.90)
Adjustments to reconcile Net Revenue to Net Cash provided by operations:	
13222 Accounts Receivable (A/R)	3,106.72
21120 Accounts Payable (A/P)	678.00
21190 Adjustments Account	41,382.00
22100 Deferred Revenue-Garbage	(3,106.72)
<b>Total Adjustments to reconcile Net Revenue to Net Cash provided by operations:</b>	<b>42,060.00</b>
<b>Net cash provided by operating activities</b>	<b>(37,233.90)</b>
<b>Net cash increase for period</b>	<b>(37,233.90)</b>
Cash at beginning of period	156,970.39
<b>Cash at end of period</b>	<b>119,736.49</b>