

ORDINANCE 2022 – 01

AN ORDINANCE OF THE CITY OF OAK HILL, TENNESSEE ADOPTING THE ANNUAL BUDGET FOR THE FISCAL YEAR BEGINNING JULY 1, 2022, AND ENDING JUNE 30, 2023

WHEREAS, TCA § 9-1-116 requires that all funds of the State of Tennessee and all its political subdivisions shall first be appropriated before being expended and that only funds that are available shall be appropriated; and

WHEREAS, the Municipal Budget Law of 1982 requires that the governing body of each municipality adopt and operate under an annual budget ordinance presenting a financial plan with at least the information required by that state statute, that no municipality may expend any moneys regardless of the source except in accordance with a budget ordinance and that the governing body shall not make any appropriation in excess of estimated available funds; and

WHEREAS, the Board of Commissioners has published the annual operation budget and budgetary comparisons of the proposed budget with the prior year (actual) and the current year (estimated) in a newspaper of general circulation not less than ten (10) days prior to the meeting where the Board will consider final passage of the budget.

NOW THEREFORE BE IT ORDAINED BY THE BOARD OF COMMISSIONERS OF THE CITY OF OAK HILL, TENNESSEE AS FOLLOWS:

Section 1. That the governing body projects anticipated revenues from all sources and appropriates planned expenditures for each department, board, office or other agency of the municipality, herein presented together with the actual annual receipts and expenditures of the last preceding fiscal year and the estimated annual expenditures for the current fiscal year, and from those revenues and unexpended and unencumbered funds as follows for fiscal year 2023, and including the projected ending balances for the budget year, the actual ending balances for the most recent ended fiscal year and the estimated ending balances for the current fiscal years:

GENERAL FUND	Estimated		
	Actual FY 2021	Actual FY 2022	Budget FY 2023
Cash Receipts			
Local Taxes	\$ 1,353,042	\$ 1,510,346	\$1,154,500
Licenses And Permits	609,174	450,000	421,000
Intergovernmental	406,725	734,388	1,171,925
Charges For Services	505,000	250	450,875
Fines And Forfeitures	918	2,450	1,000
Uses of Money And Property	116,647	65,000	80,000
Debt Proceeds	-	-	-
Transfers In - from other funds	-	-	924,000
Total Cash Receipts	\$2,991,506	\$ 2,759,984	\$ 4,203,300

Appropriations			
Department of Administration	\$ 713,380	\$ 795,300	\$1,115,447
Police Department	-	-	-
Fire Department	-	-	-
Office of Building Inspector	72,500	94,650	80,000
Parks Department	-	-	-
Debt Service	-	-	-
Street Maintenance	679,000	812,282	2,224,570
Garbage & Recycling	665,120	750,000	691,585
Transfers Out - to other funds	-	-	-
Total Appropriations	\$2,130,000	\$ 2,452,232	\$ 4,111,602
Change in Cash (Receipts - Appropriations)	861,506	307,752	91,698
Beginning Cash Balance July 1	781,560	1,643,066	1,950,818
Ending Cash Balance June 30	\$ 1,643,066	\$ 1,950,818	\$ 2,042,516
Ending Cash as a % of Total Cash Payments/Appropriations			

Debt Service to be paid out of General Fund

Debt Management

Acct#	Note Principal Paid	\$	-	\$	-	\$	-
Acct#	Note Interest Paid		-		-		-
Acct#	Bond Principal Paid		-		-		-
Acct#	Bond Interest Paid		-		-		-
Acct#	Loan Agreement Principal Paid		-		-		-
Acct#	Loan Agreement Interest Paid		-		-		-
Acct#	Capital Lease Principal Paid		-		-		-
Acct#	Capital Lease Interest Paid		-		-		-

Total Annual Debt Service Payments \$ 0 \$ 0 \$ 0

Section 2. At the end of the fiscal year 2023, the governing body estimates fund balances or deficits as follows:

Fund	Estimated Fund Balance at 6/30/2023
General	\$9,085,537

Section 3. That the governing body herein certifies that the condition of its sinking funds, if applicable, are compliant pursuant to bond covenants, and recognizes that the municipality has outstanding bonded and other indebtedness as follows:

The City has no bonded indebtedness, loan agreements, notes, or capital leases.

Section 4. During the coming fiscal year (2023) the governing body has pending and planned capital projects with proposed funding as follows:

Pending CP Total Expenses	Pending CP Financed by Est Rev/Reserves	Pending CP Financed by Debt
Street and Drainage Improvements	\$2,224,5700	-0-

Section 5. No appropriation listed above may be exceeded without an amendment of the budget ordinance as required by the Municipal Budget Law of 1982 (TCA 6-56-208). In addition, no appropriation may be made in excess of available funds except to provide for an actual emergency threatening the health, property, or lives of the inhabitants of the municipality and declared by a two-thirds (2/3) vote of at least a quorum of the governing body in accord with Tennessee Code Annotated 6-6-205.

Section 6. Money may be transferred from one appropriation to another in the same fund in an amount of up to \$ 10,000 by the city manager, subject to such limitations and procedures as set by the Board of Commissioners pursuant to Tennessee Code Annotated 6-56-209. Any resulting transfers shall be reported to the governing body at its next regular meeting and entered into the minutes.

Section 7. A detailed financial plan will be attached to this budget and become part of this budget ordinance. In addition, the published operation budget and budgetary comparisons shown by fund with beginning and ending fund balances and the number of fulltime equivalent employees required by Tennessee Code Annotated 6-56-206 will be attached.

Section 8. There is hereby levied a property tax of \$ **-0-** per **\$100** of assessed value on all real and personal property.

Section 9. This annual operating and capital budget ordinance and supporting documents shall be submitted to the Comptroller of the Treasury or Comptroller's Designee for approval if the City has debt issued pursuant to Title 9, Chapter 21 of the Tennessee Code Annotated within fifteen (15) days of its adoption. This budget shall not become the official budget for the fiscal year until such budget is approved by the Comptroller of the Treasury or Comptroller's Designee in accordance with Title 9, Chapter 21 of the Tennessee Code Annotated (the "Statutes".) If the Comptroller of the Treasury or Comptroller's Designee determines that the budget does not comply with the Statutes, the Governing Body shall

adjust its estimates or make additional tax levies sufficient to comply with the Statutes or as directed by the Comptroller of the Treasury or Comptroller's Designee. If the City does not have such debt outstanding, it will file this annual operation and capital budget ordinance and supporting documents with the Comptroller of the Treasury or Comptroller's Designee.

Section 10: All unencumbered balances of appropriations remaining at the end of the fiscal year shall lapse and revert to the respective fund balances.

Section 11. All ordinances or parts of ordinances in conflict with any provision of this ordinance are hereby repealed.

Section 12. This ordinance shall take effect July 1, 2022, the public welfare requiring it.

ORDINANCE NO. 2022 - 01

Passed First Reading: May 24, 2022

Public Hearing Conducted June 28, 2022

Passed Second Reading: June 28, 2022



Mayor Dale Grimes

ATTEST:



City Recorder Victoria Talbott

Approved as to form and legality:



City Attorney Marshall Albritton

	A	B	C	D	E	F	G	H	I	J
1	5/26/2022				PROPOSED		Estimated		CURRENT	
2			ACCOUNT		BUDGET		Year end		BUDGET	
3	ACCOUNT DESCRIPTION		NUMBER		2022-2023		2021-2022		2021-2022	
4										
5	REVENUE									
6	GENERAL									
7	State Income Tax		1-1-401		\$ -		\$ -		\$ 335,000	
8	State Sales Tax		1-1-403		\$ 450,000		\$ 475,000		\$ 200,000	
9	Local Sales Tax		1-1-404		\$ 250,000		\$ 375,000		\$ 100,000	
10	Sports Betting (Gaming)				\$ 7,336					
11	State Beer Tax		1-1-406		\$ 2,299		\$ 4,225		\$ 2,400	
12	TVA In Lieu of Taxes (PILOT)		1-1-421		\$ 49,235		\$ 50,000		\$ 55,000	
13	Franchise Fees		1-1-422		\$ 125,000		\$ 125,000		\$ 125,000	
14	SUBTOTAL				\$ 883,870		\$ 1,029,225		\$ 817,400	
15										
16	STREET									
17	General Gas Tax		1-2-411		\$ 8,951		\$ 8,500		\$ 9,500	
18	State Street Aid		1-2-412		\$ 176,076		\$ 150,000		\$ 125,000	
19	Metro Street Aid		1-2-413		\$ 502,425		\$ 478,500		\$ 478,500	
20	SUBTOTAL				\$ 687,452		\$ 637,000		\$ 613,000	
21										
22	GARBAGE/RECYCLING									
23	Garbage/Recycling Fees (8)		1-5-551		\$ 536,000		\$ 505,978		\$ 500,000	
24	SUBTOTAL				\$ 536,000		\$ 505,978		\$ 500,000	
25										
26	BUILDING/PLANNING/ZONING									
27	Building Permits		1-3-501		\$ 400,000		\$ 450,000		\$ 320,000	
28	Sign Permits		1-3-511		\$ -		\$ 200		\$ 250	
29	Solicitors Permits		1-3-511		\$ -				\$ -	
30	Filming Permits		1-3-511		\$ -				\$ -	
31	Planning & Zoning Fees		1-3-502		\$ 8,500		\$ 9,500		\$ 7,940	
32	Local Permits		1-3-550		\$ 12,500					
33	SUBTOTAL				\$ 421,000		\$ 459,700		\$ 328,190	
34										
35	MISCELLANEOUS									
36	Fines		1-9-601		\$ 1,000		\$ 2,275		\$ 1,000	
37	Interest		1-9-611		\$ 80,000		\$ 45,000		\$ 65,000	
38	Grants		1-9-681		\$ 669,978		\$ 734,388		\$ 64,410	
39	Miscellaneous Fund Bal fwd		1-9-699		\$ 924,000		\$ 6,000			
40	SUBTOTAL				\$ 1,674,978		\$ 787,663		\$ 130,410	
41	-----		-----		-----		-----		-----	
42	TOTAL REVENUE				\$ 4,203,300		\$ 3,419,566		\$ 2,389,000	
43	=====		=====		=====		=====		=====	

