

RESOLUTION 2022 – 02

AUTHORIZING SIGNATURES ON THE FINANCIAL ACCOUNTS FOR THE CITY OF OAK HILL

WHEREAS, the City of Oak Hill maintains its general banking accounts at Pinnacle Bank, as well as its active reserve accounts, and has an investment portfolio as well;

NOW THEREFORE BE IT RESOLVED that the Board of Commissioners authorizes

1. Two out of the following three signatures be required for all banking accounts, with at least one member of the Board of Commissioners as a signatory
 - a) Dale Grimes, Mayor
 - b) Winston Evans, Vice-Mayor
 - c) J. Steven Collie, City Manager

2. Two of the following three signatures be required for all reserve investment accounts as signatories
 - a) Dale Grimes, Mayor
 - b) Winston Evans, Vice-Mayor
 - c) J. Steven Collie, City Manager

3. The City Manager has the authority to make investment decisions with representatives of the financial institution and investment company regarding actual placement of reserve funds within the legal requirements of the State of Tennessee.

BE IT FURTHER RESOLVED that this Resolution shall take effect on May 31, 2022, for the health, safety, and welfare of the residents of the City of Oak Hill.

Approved this 24th day of May 2022.

Approved: _____


Mayor

Attest: _____


Recorder