

Monthly Report, Unaudited

MG Group, Inc.

For the period ended November 30, 2022



Prepared by

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Prepared on

January 6, 2023

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Net Position Capital has been adjusted to reflect audit adjustments fiscal year 2022.

Garbage Income is prorated based on a monthly billing of \$25 per customer.

Beginning in October, all garbage customers are billed annually in October.

ARPA funding has been received and has been allocated based on the amount spent.

The City of Oak Hill
Balance Sheet Comparison
As of November 30, 2022

	Total	
	As of Nov 30, 2022	As of Nov 30, 2021 (PY)
ASSETS		
Current Assets		
Bank Accounts		
11210 Pinnacle Checking Main	(20,022)	3,715,046
11211 Pinnacle Bank Garbage Checking	-	1,212,440
11212 Pinnacle Sweep	4,782,704	
11213 Garbage Account	-	
11214 Garbage Sweep	771,578	
11221 LGIP - State of TN	1,005,665	1,123
11400 Petty Cash	150	150
Total Bank Accounts	6,540,073	4,928,760
Accounts Receivable		
13210 Accounts Receivable	-	-
13212 Taxes Receivable	249,374	
Total 13210 Accounts Receivable	249,374	-
13222 Accounts Receivable Garbage	113,355	
Total Accounts Receivable	362,729	-
Other Current Assets		
11990 Undeposited Funds	16,125	32,746
11991 Uncategorized Asset	-	
12000 Investments	4,091,052	4,122,212
13221 Accounts Receivable - Garbage	-	157,697
13260 Bounced Checks Receivable	-	-
13700 Due From Other Governments	-	119,182
15110 Prepaid Insurance	3,390	1,548
15500 Net Pension Asset	150,907	129,742
Total Other Current Assets	4,261,474	4,563,128
Total Current Assets	11,164,277	9,491,887
Fixed Assets		
16200 Building & LH Imp	387,832	387,832
16300 Infrastructure	2,144,564	1,886,234
16301 Leasehold Improvements	-	-
16302 ARPA Project Capital Assets	-	
16390 Accumulated Depr	(836,664)	(740,596)
16400 Equipment	74,196	74,196
16500 Construction in Progress	-	-
16600 Leased Assets	374,913	
Total Fixed Assets	2,144,841	1,607,666
TOTAL ASSETS	13,309,118	11,099,554
LIABILITIES AND EQUITY		

Liabilities**Current Liabilities****Accounts Payable**

21120 Accounts Payable	24,993	(65,005)
Total Accounts Payable	24,993	(65,005)

Other Current Liabilities

19100 Deferred Outflows - Pension	(82,041)	(47,842)
21200 Payroll Liabilities	-	11,489
21220 Dental Insur Payable (ee)	-	111
21221 Medical Insurance Payable	-	1,011
21222 Vision Insurance Payable	-	69
21240 TCRS Retirement System	-	3,827
21241 TCRS Rtr Pension Match	-	1,501
21242 401-K Great West	(0)	6,798
21243 Roth 401-K Great West	-	801
21244 457-K Great West	-	-
21290 AFLAC Payable	-	580
21291 Due To/From ALFAC	-	-
21524 State Litigation Tax	85	136
21820 Accrued Payroll	0	-
21821 Accrued Wages & Benefits	-	-
21850 Accrued compensated absences	13,070	18,249
22100 Deferred Revenue - Garbage	345,170	328,780
22111 Unearned ARPA Grant Revenue	1,031,402	669,979
25830 Deferred Inflows	67,706	21,374

Total Other Current Liabilities	1,375,391	1,016,864
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Total Current Liabilities	1,400,384	951,859
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Long-Term Liabilities

23000 Leased Asset Liabilities	383,044	-
Total Long-Term Liabilities	383,044	-

Total Liabilities	1,783,428	951,859
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Equity

26101 Net Position - Capital Assets	1,799,482	1,707,447
27000 Opening Balance Equity	150,907	140,650
27001 Unrestricted Net Assets	8,857,113	8,109,481
Net Income	718,187	190,117

Total Equity	11,525,690	10,147,695
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TOTAL LIABILITIES AND EQUITY	13,309,118	11,099,554
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Budget vs. Actuals: FY_2022_2023 - FY23 P&L
July - November, 2022

	Jul 2022				Aug 2022				Sep 2022				Oct 2022				Nov 2022				Total				
	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	
Income																									
31600 Local Option Sales Tax																									
31610 Metro Trustee-Local Sales Tax		20,833	(20,833)	-	118,504	20,833	97,671	6	36,906	20,833	16,073	2	53,525	20,833	32,692	3		20,833	(20,833)	-	208,935	104,167	104,768	2	
Total 31600 Local Option Sales Tax	-	20,833	(20,833)	-	118,504	20,833	97,671	6	36,906	20,833	16,073	2	53,525	20,833	32,692	3	-	20,833	(20,833)	-	208,935	104,167	104,768	2	
31900 Other Local Taxes																									
31910 Franchise Fees		10,417	(10,417)	-		10,417	(10,417)	-		10,417	(10,417)	-		10,417	(10,417)	-		10,417	(10,417)	-		52,083	(52,083)	-	
Total 31900 Other Local Taxes	-	10,417	(10,417)	-	-	10,417	(10,417)	-	-	10,417	(10,417)	-	-	10,417	(10,417)	-	-	10,417	(10,417)	-	-	52,083	(52,083)	-	
32600 Licenses, Permits & Other																									
32601 Local Taxes/Permits, Other		1,042	(1,042)	-		1,042	(1,042)	-		1,042	(1,042)	-		1,042	(1,042)	-		1,042	(1,042)	-		5,208	(5,208)	-	
32610 Building Permits	58,132	33,333	24,798	2	63,050	33,333	29,717	2	70,800	33,333	37,467	2	15,950	33,333	(17,383)	0	77,050	33,333	43,717	2	284,982	166,667	118,315	2	
32622 Sign Permits													25		25						25		25		
32692 Planning & Zoning Fees	17,500	708	16,792	25	10,750	708	10,042	15	7,750	708	7,042	11	5,250	708	4,542	7	6,750	708	6,042	10	48,000	3,542	44,458	14	
Total 32600 Licenses, Permits & Other	75,632	35,083	40,548	2	73,800	35,083	38,717	2	78,550	35,083	43,467	2	21,225	35,083	(13,858)	1	83,800	35,083	48,717	2	333,007	175,417	157,590	2	
33500 State Shared Revenue																									
33510 State Sales Tax	50,817	37,500	13,317	1	41,793	37,500	4,293	1	46,767	37,500	9,267	1	48,436	37,500	10,936	1	48,246	37,500	10,746	1	236,059	187,500	48,559	1	
33520 State Income Tax																									
33530 State Beer Tax																									
33540 Sportsbetting	1,201	1,834	(633)	1																					
33591 TVA in Lieu		12,309	(12,309)	-									14,701	12,309	2,393	1					14,701	24,618	(9,916)	1	
33594 Telecommunications Fee																									
Total 33500 State Shared Revenue	52,018	51,643	375	1	41,793	37,500	4,293	1	50,166	37,500	12,666	1	64,837	52,792	12,045	1	48,246	37,500	10,746	1	257,060	216,935	40,125	1	
33550 State Street Aid	14,620	14,673	(53)	1	14,641	14,673	(32)	1	12,063	14,673	(2,610)	1	14,805	14,673	132	1	14,493	14,673	(180)	1	70,621	73,365	(2,744)	1	
33551 General Gas Taxes		747	746	1	747	746	1	1	747	746	1	1	747	746	1	1	747	746	1	1	3,734	3,730	4	1	
Total 33550 State Street Aid	15,366	15,419	(53)	1	15,388	15,419	(31)	1	12,810	15,419	(2,609)	1	15,551	15,419	133	1	15,240	15,419	(179)	1	74,355	77,095	(2,740)	1	
33700 Intergovernmental Relations																									
337193 ARPA Grant Revenue Earned																									
33800 Metro Road Funds																									
33801 Metro Street Aid						502,425	(502,425)	-															502,425	(502,425)	-
33900 Grants																							669,978	(669,978)	-
Total 33700 Intergovernmental Relations	-	-	-	-	-	502,425	(502,425)	-	22,126	-	22,126	-	189,546	-	189,546	-	559,585	669,978	(110,393)	1	771,257	1,172,403	(401,146)	1	
34400 Sanitation Charges for Services	41,960	44,667	(2,707)	1	44,655	44,667	(12)	1	44,636	44,667	(31)	1	44,600	44,667	(67)	1	44,560	44,667	(107)	1	220,411	223,333	(2,923)	1	
36000 Interest	1,884	6,667	(4,782)	0	4,066	6,667	(2,600)	1	12,848	6,667	6,182	2	4,562	6,667	(2,105)	1	4,341	6,667	(2,326)	1	27,702	33,333	(5,632)	1	
36101 Market Value Change Investments	1,200		1,200		(4,144)		(4,144)				(11,072)		(4,717)		(4,717)		6,972		6,972			(11,761)		(11,761)	
Total 36000 Interest	3,084	6,667	(3,583)	0	(77)	6,667	(6,744)	(0)	1,777	6,667	(4,890)	0	(156)	6,667	(6,822)	(0)	11,312	6,667	4,646	2	15,941	33,333	(17,393)	0	
36100 Local Taxes and Permits																									
36191 Court Costs						250		250														250		250	
36194 Fines		83	(83)	-	75	83	(8)	1	11	83	(72)	0		83	(83)	-		83	(83)	-		86	417	(330)	0
Total 36100 Local Taxes and Permits	-	83	(83)	-	325	83	242	4	11	83	(72)	0	-	83	(83)	-	-	83	(83)	-	-	336	417	(80)	1
36900 Miscellaneous														308		308						308		308	
36991 Other Revenue		77,000	(77,000)	-		77,000	(77,000)	-		77,000	(77,000)	-		77,000	(77,000)	-		77,000	(77,000)	-		385,000	(385,000)	-	
Total 36900 Miscellaneous	-	77,000	(77,000)	-	-	77,000	(77,000)	-	-	77,000	(77,000)	-	308	77,000	(76,692)	0	-	77,000	(77,000)	-	-	308	385,000	(384,692)	0
Services						1,145		1,145			323		323									1,468		1,468	
Total Income	188,059	261,812	(73,752)	1	295,532	750,094	(454,562)	0	247,305	247,669	(364)	1	389,437	262,961	126,476	1	762,743	917,647	(154,904)	1	1,883,076	2,440,182	(557,106)	1	
Gross Profit	188,059	261,812	(73,752)	1	295,532	750,094	(454,562)	0	247,305	247,669	(364)	1	389,437	262,961	126,476	1	762,743	917,647	(154,904)	1	1,883,076	2,440,182	(557,106)	1	

Unaudited, management use only

Budget vs. Actuals: FY_2022_2023 - FY23 P&L
July - November, 2022

	Jul 2022				Aug 2022				Sep 2022				Oct 2022				Nov 2022				Total			
	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
Expenses																								
41000 General Government																								
41110 Salaries	25,109	27,174	(2,065)	1	23,838	27,174	(3,337)	1	23,169	27,174	(4,005)	1	15,395	27,174	(11,779)	1	11,315	27,174	(15,859)	0	98,826	135,872	(37,046)	1
41111 Employee Health Insurance	11,982	5,794	6,187	2	10,333	5,794	4,539	2	5,109	5,794	(685)	1	5,109	5,794	(685)	1	5,109	5,794	(685)	1	37,642	28,970	8,671	1
41113 Employee Benefits (FICA)	2,918	2,902	17	1	9,254	2,902	6,352	3	7,485	2,902	4,583	3	2,902	(2,902)	-	-	3,548	2,902	647	1	23,206	14,508	8,697	2
41114 Retirement	1,673	2,681	(1,008)	1	1,203	2,681	(1,477)	0	2,681	(2,681)	-	-	4,641	2,681	1,961	2	8,229	2,681	5,548	3	15,745	13,403	2,343	1
41210 Marketing / Printing	1,794	1,233	561	1	1,233	(1,233)	-	-	1,233	(1,233)	-	-	1,233	(1,233)	-	-	3,098	1,233	1,865	3	4,892	6,167	(1,274)	1
41220 Training, Dues & Subscriptions	573	1,286	(713)	0	1,967	1,286	681	2	2,000	1,286	714	2	309	1,286	(977)	0	410	1,286	(876)	0	5,259	6,432	(1,173)	1
41232 Legal Notices	1,100	(1,100)	-	-	10	1,100	(1,090)	0	1,100	(1,100)	-	-	1,100	(1,100)	-	-	1,100	(1,100)	-	-	10	5,500	(5,490)	0
41237 Vehicle R/M	208	(208)	-	-	144	208	(64)	1	244	208	36	1	132	208	(76)	1	208	(208)	-	-	520	1,042	(521)	0
41239 Office Supplies	619	(619)	-	-	330	619	(290)	1	771	619	151	1	542	619	(77)	1	569	619	(50)	1	2,212	3,096	(884)	1
41320 Office Services	4,742	1,066	3,676	4	1,033	1,066	(33)	1	269	1,066	(797)	0	18,819	1,066	17,753	18	16,052	1,066	14,986	15	40,914	5,328	35,585	8
41330 Auto Allowance	200	200	-	1	499	200	299	2	200	(200)	-	-	200	(200)	-	-	200	(200)	-	-	699	1,000	(301)	1
41340 Bank & Credit Card Fees	611	417	194	1	116	417	(301)	0	392	417	(24)	1	493	417	77	1	932	417	516	2	2,544	2,083	461	1
41500 Finance																								
41530 Accounting	2,656	3,000	(344)	1	1,200	3,000	(1,800)	0	3,000	(3,000)	-	-	3,000	(3,000)	-	-	2,100	3,000	(900)	1	5,956	15,000	(9,044)	0
41540 Audit						10,000	(10,000)	-					9,000	10,000	(1,000)	1					9,000	20,000	(11,000)	0
Total 41500 Finance	2,656	3,000	(344)	1	1,200	13,000	(11,800)	0	3,000	(3,000)	-	-	9,000	13,000	(4,000)	1	2,100	3,000	(900)	1	14,956	35,000	(20,044)	0
41590 Insurance																								
41593 Worker's Comp Insurance	278	535	(257)	1	278	535	(257)	1	278	535	(257)	1	278	535	(257)	1	278	535	(257)	1	1,392	2,677	(1,285)	1
41594 Liability Insurance & Property	1,442	1,417	25	1	1,442	1,417	25	1	1,442	1,417	25	1	1,442	1,417	25	1	1,442	1,417	25	1	7,209	7,083	126	1
Total 41590 Insurance	1,720	1,952	(232)	1	1,720	1,952	(232)	1	1,720	1,952	(232)	1	1,720	1,952	(232)	1	1,720	1,952	(232)	1	8,601	9,760	(1,160)	1
41620 Legal																								
41652 General Legal Fees		5,917	(5,917)	-	6,940	5,917	1,023	1	214	5,917	(5,702)	0	7,560	5,917	1,643	1	6,900	5,917	983	1	21,814	29,583	(7,769)	1
Total 41620 Legal	-	5,917	(5,917)	-	6,940	5,917	1,023	1	214	5,917	(5,702)	0	7,560	5,917	1,643	1	6,900	5,917	983	1	21,814	29,583	(7,769)	1
41640 Information Technology																								
41641 Comp/Tech Service		2,167	(2,167)	-	11,883	2,167	9,717	5	819	2,167	(1,347)	0	2,167	(2,167)	-	-	1,049	2,167	(1,117)	0	13,752	10,833	2,919	1
Total 41640 Information Technology	-	2,167	(2,167)	-	15,717	2,167	13,551	7	1,045	2,167	(1,122)	0	334	2,167	(1,833)	0	1,093	2,167	(1,074)	1	18,189	10,833	7,356	2
41810 Utilities	562	1,088	(526)	1	597	1,088	(491)	1	476	1,088	(613)	0	690	1,088	(398)	1	662	1,088	(427)	1	2,987	5,442	(2,455)	1
41811 Rent	7,913	4,150	3,763	2	5,031	4,150	881	1	3,803	4,150	(347)	1	4,284	4,150	134	1	4,317	4,150	167	1	25,350	20,750	4,600	1
41901 Capital Outlay General		9,500	(9,500)	-	6,600	9,500	(2,900)	1	9,500	(9,500)	-	-	9,500	(9,500)	-	-	9,500	(9,500)	-	-	6,600	47,500	(40,900)	0
41990 Other Professional Services		8,333	(8,333)	-	8,333	(8,333)	-	-	8,333	(8,333)	-	-	378	8,333	(7,955)	0	378	8,333	(8,333)	-	378	41,667	(41,289)	0
41991 Depreciation Exp	7,537	2,917	4,620	3	7,537	2,917	4,620	3	7,537	2,917	4,620	3	7,537	2,917	4,620	3	7,537	2,917	4,620	3	37,685	14,583	23,102	3
Total 41000 General Government	69,991	83,704	(13,713)	1	94,068	93,704	365	1	54,234	83,704	(29,470)	1	76,944	93,704	(16,760)	1	73,592	83,704	(10,112)	1	368,829	438,520	(69,691)	1
41700 Building & Codes																								
41670 General Engineering		6,667	(6,667)	-	27,307	6,667	20,640	4	6,905	6,667	238	1	8,142	6,667	1,475	1	7,156	6,667	489	1	49,509	33,333	16,176	1
41675 Geotechnical Engineering																								
Total 41670 General Engineering	-	6,667	(6,667)	-	27,307	6,667	20,640	4	6,905	6,667	238	1	12,429	6,667	5,763	2	7,156	6,667	489	1	53,797	33,333	20,464	2
41701 Building and Code Department	9,800	7,583	2,217	1	3,675	7,583	(3,908)	0	3,675	7,583	(7,583)	0	3,675	7,583	(7,583)	0	3,675	7,583	(7,583)	0	13,475	37,917	(24,442)	0
Total 41700 Building & Codes	9,800	14,250	(4,450)	1	30,982	14,250	16,732	2	6,905	14,250	(7,345)	0	12,429	14,250	(1,821)	1	7,156	14,250	(7,094)	1	67,272	71,250	(3,978)	1
43000 Public Works Dept.																								
43190 Streets																								
43130 PW Emergency		833	(833)	-	9,038	833	8,205	11		833	(833)	-		833	(833)	-		833	(833)	-	9,038	4,167	4,872	2
43161 Street Lighting		7,483	(7,483)	-	7,852	7,483	369	1	7,483	(7,483)	-	-	7,369	7,483	(114)	1	7,322	7,483	(161)	1	22,543	37,417	(14,873)	1
43192 Street Repair & Maintenance		5,000	(5,000)	-	6,828	5,000	1,828	1	7,852	5,000	2,852	2	132	5,000	(4,868)	0	8,494	5,000	3,494	2	23,305	25,000	(1,695)	1
43193 Snow/Salt Contracting		8,333	(8,333)	-	8,333	(8,333)	-	-	8,333	(8,333)	-	-	8,333	(8,333)	-	-	8,333	(8,333)	-	-	41,667	(41,667)	-	0
43194 ROW Maintenance		4,481	(4,481)	-	815	4,481	(3,666)	0	4,481	(4,481)	-	-	41,458	4,481	36,977	9	4,481	(4,481)	-	-	42,273	22,404	19,869	2
43900 Permits / Fees	350	250	100	1	124	250	(126)	0	250	(250)	-	-	250	(250)	-	-	250	(250)	-	-	474	1,250	(776)	0
43990 Capital Outlay *		63,167	(63,167)	-	58,731	63,167	(4,435)	1	920	63,167	(62,246)	0	59,275	63,167	(3,892)	1	8,582	63,167	(54,585)	0	127,509	315,833	(188,325)	0
43991 Capital Outlay - ARPA Funded		95,833	(95,833)	-	95,833	(95,833)	-	-	22,126	95,833	(73,707)	0	189,546	95,833	93,713	2	211,872	95,833	(95,833)	-	211,872	479,167	(267,294)	0
Total 43190 Streets	350	185,381	(185,031)	0	83,388	185,381	(101,993)	0	30,899	185,381	(154,482)	0	297,781	<										

The City of Oak Hill
Profit and Loss YTD Comparison
November 2022

	Total	
	Nov 2022	Jul - Nov, 2022 (YTD)
Income		
31600 Local Option Sales Tax		
31610 Metro Trustee- Local Sales Tax		208,935
Total 31600 Local Option Sales Tax	-	208,935
31900 Other Local Taxes		
31910 Franchise Fees		-
Total 31900 Other Local Taxes	-	-
32600 Licenses, Permits & Other		
32610 Building Permits	77,050	284,982
32622 Sign Permits		25
32692 Planning & Zoning Fees	6,750	48,000
Total 32600 Licenses, Permits & Other	83,800	333,007
33500 State Shared Revenue		
33510 State Sales Tax	48,246	236,059
33520 State Income Tax	-	2,184
33530 State Beer Tax	-	1,215
33540 Sportsbetting	-	2,900
33591 TVA in Lieu	-	14,701
33594 Telecommunications Fee		-
Total 33500 State Shared Revenue	48,246	257,060
33550 State Street Aid	14,493	70,621
33551 General Gas Taxes	747	3,734
Total 33550 State Street Aid	15,240	74,355
33700 Intergovernmental Relations		-
33193 ARPA Grant Revenue Earned		211,672
33800 Metro Road Funds	559,585	559,585
Total 33700 Intergovernmental Relations	559,585	771,257
34400 Sanitation Charges for Services	44,560	220,411
36000 Interest	4,341	27,702
36101 Market Value Change Investments	6,972	(11,761)
Total 36000 Interest	11,312	15,941
36100 Local Taxes and Permits		
36191 Court Costs		250
36194 Fines		86
Total 36100 Local Taxes and Permits	-	336
36900 Miscellaneous		308
Services		1,468
Total Income	762,743	1,883,076
Gross Profit	762,743	1,883,076
Expenses		

41000 General Government		
41110 Salaries	11,315	98,826
41111 Employee Health Insurance	5,109	37,642
41113 Employee Benefits (FICA)	3,548	23,206
41114 Retirement	8,229	15,745
41210 Marketing / Printing	3,098	4,892
41220 Training, Dues & Subscriptions	410	5,259
41232 Legal Notices		10
41237 Vehicle R/M		520
41239 Office Supplies	569	2,212
41320 Office Services	16,052	40,914
41330 Auto Allowance		699
41340 Bank & Credit Card Fees	932	2,544
41500 Finance		
41530 Accounting	2,100	5,956
41540 Audit		9,000
Total 41500 Finance	2,100	14,956
41590 Insurance		
41593 Worker's Comp Insurance	278	1,392
41594 Liability Insurance & Property	1,442	7,209
Total 41590 Insurance	1,720	8,601
41620 Legal		
41652 General Legal Fees	6,900	21,614
Total 41620 Legal	6,900	21,614
41640 Information Technology	44	4,437
41641 Comp/Tech Service	1,049	13,752
Total 41640 Information Technology	1,093	18,189
41810 Utilities	662	2,987
41811 Rent	4,317	25,350
41901 Capital Outlay General		6,600
41990 Other Professional Services		378
41991 Depreciation Exp	7,537	37,685
Total 41000 General Government	73,592	368,829
41700 Building & Codes		
41670 General Engineering	7,156	49,509
41675 Geotechnical Engineering		4,288
Total 41670 General Engineering	7,156	53,797
41701 Building and Code Department		13,475
Total 41700 Building & Codes	7,156	67,272
43000 Public Works Dept.		
43190 Streets		
43130 PW Emergency		9,038
43161 Street Lighting	7,322	22,543
43192 Street Repair & Maintenance	8,494	23,305
43194 ROW Maintenance		42,273
43900 Permits / Fees		474
43990 Capital Outlay *	8,582	127,509

43991 Capital Outlay- ARPA Funded		211,672
Total 43190 Streets	24,398	436,815
43200 Sanitation		
43230 Garbage Service	41,652	207,180
43260 Garbage Service - Chipper	15,010	75,050
Total 43200 Sanitation	56,662	282,230
Total 43000 Public Works Dept.	81,060	719,045
49000 Miscellaneous Expense	-	90
Purchases		9,654
Total Expenses	161,807	1,164,889
Net Operating Income	600,935	718,187
Net Income	600,935	718,187

The City of Oak Hill
Profit and Loss by Month
July - November, 2022

	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Total
Income						
31600 Local Option Sales Tax						-
31610 Metro Trustee- Local Sales Tax		118,504	36,906	53,525		208,935
Total 31600 Local Option Sales Tax	-	118,504	36,906	53,525	-	208,935
31900 Other Local Taxes						-
31910 Franchise Fees	-					-
Total 31900 Other Local Taxes	-	-	-	-	-	-
32600 Licenses, Permits & Other						-
32610 Building Permits	58,132	63,050	70,800	15,950	77,050	284,982
32622 Sign Permits				25		25
32692 Planning & Zoning Fees	17,500	10,750	7,750	5,250	6,750	48,000
Total 32600 Licenses, Permits & Other	75,632	73,800	78,550	21,225	83,800	333,007
33500 State Shared Revenue						-
33510 State Sales Tax	50,817	41,793	46,767	48,436	48,246	236,059
33520 State Income Tax	-	-	2,184		-	2,184
33530 State Beer Tax			1,215			1,215
33540 Sportsbetting	1,201			1,699		2,900
33591 TVA in Lieu				14,701		14,701
33594 Telecommunications Fee						-
Total 33500 State Shared Revenue	52,018	41,793	50,166	64,837	48,246	257,060
33550 State Street Aid	14,620	14,641	12,063	14,805	14,493	70,621
33551 General Gas Taxes	747	747	747	747	747	3,734
Total 33550 State Street Aid	15,366	15,388	12,810	15,551	15,240	74,355
33700 Intergovernmental Relations						-
33193 ARPA Grant Revenue Earned			22,126	189,546		211,672
33800 Metro Road Funds					559,585	559,585
Total 33700 Intergovernmental Relations	-	-	22,126	189,546	559,585	771,257
34400 Sanitation Charges for Services	41,960	44,655	44,636	44,600	44,560	220,411
36000 Interest	1,884	4,066	12,848	4,562	4,341	27,702
36101 Market Value Change Investments	1,200	(4,144)	(11,072)	(4,717)	6,972	(11,761)
Total 36000 Interest	3,084	(77)	1,777	(156)	11,312	15,941
36100 Local Taxes and Permits						-
36191 Court Costs		250				250
36194 Fines		75	11			86
Total 36100 Local Taxes and Permits	-	325	11	-	-	336
36900 Miscellaneous				308		308
Services		1,145	323			1,468
Total Income	188,059	295,532	247,305	389,437	762,743	1,883,076
Gross Profit	188,059	295,532	247,305	389,437	762,743	1,883,076
Expenses						
41000 General Government						-
41110 Salaries	25,109	23,838	23,169	15,395	11,315	98,826
41111 Employee Health Insurance	11,982	10,333	5,109	5,109	5,109	37,642
41113 Employee Benefits (FICA)	2,918	9,254	7,485		3,548	23,206
41114 Retirement	1,673	1,203		4,641	8,229	15,745
41210 Marketing / Printing	1,794				3,098	4,892
41220 Training, Dues & Subscriptions	573	1,967	2,000	309	410	5,259
41232 Legal Notices		10				10
41237 Vehicle R/M		144	244	132		520

Unaudited, management use only

41239 Office Supplies		330	771	542	569	2,212
41320 Office Services	4,742	1,033	269	18,819	16,052	40,914
41330 Auto Allowance	200	499	-			699
41340 Bank & Credit Card Fees	611	116	392	493	932	2,544
41500 Finance						-
41530 Accounting	2,656	1,200			2,100	5,956
41540 Audit				9,000		9,000
Total 41500 Finance	2,656	1,200	-	9,000	2,100	14,956
41590 Insurance						-
41593 Worker's Comp Insurance	278	278	278	278	278	1,392
41594 Liability Insurance & Property	1,442	1,442	1,442	1,442	1,442	7,209
Total 41590 Insurance	1,720	1,720	1,720	1,720	1,720	8,601
41620 Legal						-
41652 General Legal Fees		6,940	214	7,560	6,900	21,614
Total 41620 Legal	-	6,940	214	7,560	6,900	21,614
41640 Information Technology		3,834	225	334	44	4,437
41641 Comp/Tech Service		11,883	819		1,049	13,752
Total 41640 Information Technology	-	15,717	1,045	334	1,093	18,189
41810 Utilities	562	597	476	690	662	2,987
41811 Rent	7,913	5,031	3,803	4,284	4,317	25,350
41901 Capital Outlay General		6,600				6,600
41990 Other Professional Services				378		378
41991 Depreciation Exp	7,537	7,537	7,537	7,537	7,537	37,685
Total 41000 General Government	69,991	94,068	54,234	76,944	73,592	368,829
41700 Building & Codes						-
41670 General Engineering		27,307	6,905	8,142	7,156	49,509
41675 Geotechnical Engineering				4,288		4,288
Total 41670 General Engineering	-	27,307	6,905	12,429	7,156	53,797
41701 Building and Code Department	9,800	3,675				13,475
Total 41700 Building & Codes	9,800	30,982	6,905	12,429	7,156	67,272
43000 Public Works Dept.						-
43190 Streets						-
43130 PW Emergency		9,038				9,038
43161 Street Lighting		7,852		7,369	7,322	22,543
43192 Street Repair & Maintenance		6,828	7,852	132	8,494	23,305
43194 ROW Maintenance		815		41,458		42,273
43900 Permits / Fees	350	124				474
43990 Capital Outlay *		58,731	920	59,275	8,582	127,509
43991 Capital Outlay- ARPA Funded			22,126	189,546		211,672
Total 43190 Streets	350	83,388	30,899	297,781	24,398	436,815
43200 Sanitation						-
43230 Garbage Service	41,382	41,382	41,382	41,382	41,652	207,180
43260 Garbage Service - Chipper	15,010	15,010	15,010	15,010	15,010	75,050
Total 43200 Sanitation	56,392	56,392	56,392	56,392	56,662	282,230
Total 43000 Public Works Dept.	56,742	139,780	87,291	354,173	81,060	719,045
49000 Miscellaneous Expense		25		65	-	90
Purchases		-	9,654			9,654
Total Expenses	136,533	264,855	158,083	443,610	161,807	1,164,889
Net Operating Income	51,527	30,677	89,221	(54,173)	600,935	718,187
Net Income	51,527	30,677	89,221	(54,173)	600,935	718,187

The City of Oak Hill
Statement of Cash Flows
July - November, 2022

	Total
OPERATING ACTIVITIES	
Net Income	718,187
Adjustments to reconcile Net Income to Net Cash provided by operations:	
13212 Accounts Receivable:Taxes Receivable	87,513
13222 Accounts Receivable Garbage	(67,371)
11991 Uncategorized Asset	-
12000 Investments	(7,822)
13221 Accounts Receivable - Garbage	-
15110 Prepaid Insurance	5,261
21120 Accounts Payable	2,225
21200 Payroll Liabilities	-
21240 TCRS Retirement System	(3,150)
21241 TCRS Rtr Pension Match	(2,515)
21242 401-K Great West	(11,831)
21243 Roth 401-K Great West	(3,639)
21524 State Litigation Tax	(51)
21820 Accrued Payroll	(22,498)
21821 Accrued Wages & Benefits	-
22100 Deferred Revenue - Garbage	278,997
22111 Unearned ARPA Grant Revenue	458,307
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	713,425
Net cash provided by operating activities	1,431,612
INVESTING ACTIVITIES	
16300 Infrastructure	-
16390 Accumulated Depr	37,685
Net cash provided by investing activities	37,685
FINANCING ACTIVITIES	
26101 Net Position - Capital Assets	-
27000 Opening Balance Equity	-
Net cash provided by financing activities	-
Net cash increase for period	1,469,297
Cash at beginning of period	5,086,901
Cash at end of period	6,556,198

City of Oak Hill
Oak Hill, Tennessee

The accompanying financial statements of the City of Oak Hill as of November 30, 2022, and for the prior months then ended were not subjected to an audit, review, or compilation engagement by us and we do not express an opinion, a conclusion, nor provide any assurance on them.

MG Group, P.C.

Tullahoma, Tennessee
December 28, 2022