

May 2022 Unaudited		Full Year	Y-T-D	Y-T-D												
REVENUE	ACCOUNT	Budget	ACTUAL	ACTUAL												
ACCOUNT DESCRIPTION	NUMBER	2021-2022	2021-2022	2020-2021	Jun-22	May-22	Apr-22	Mar-22	Feb-22	Jan-22	Dec-21	Nov-21	Oct-21	Sep-21	Aug-21	Jul-21
<b>REVENUE</b>																
<b>GENERAL</b>																
State Income Tax	1-1-401	335,000	-	335,000	-	-	-	-	-	-	-	-	-	-	-	-
State Sales Tax	1-1-403	200,000	498,158	360,807	51,755	41,400	40,193	55,260	45,852	44,207	44,831	42,780	44,631	42,781	44,467	
Local Sales Tax	1-1-404	100,000	331,992	158,035	85,433	37,236	-	-	43,172	-	36,781	33,273	33,011	33,273	29,813	
State Beer Tax	1-1-406	2,400	3,421	2,797	-	1,047	-	-	-	-	-	-	1,187	1,187	-	
TVA In Lieu of Taxes (PILOT)	1-1-421	55,000	38,086	40,199	-	12,695	-	-	12,656	-	12,735	-	-	-	-	
Franchise Fees	1-1-422	125,000	274,722	180,627	45,048	45,048	47,660	48,055	25,724	34,141	10,160	-	-	0	18,887	
SUBTOTAL		817,400	1,146,379	1,077,465		182,236	137,427	87,852	103,314	127,404	78,348	104,507	77,240	77,642	77,241	93,166
<b>STREET</b>																
General Gas Tax	1-2-411	9,500	8,221	6,982	747	747	747	747	747	747	747	747	747	720	747	776
State Street Aid	1-2-412	125,000	157,495	122,599	15,623	11,036	13,232	14,495	14,179	14,178	14,546	15,128	14,546	15,128	15,405	
Metro Street Aid	1-2-413	478,500	478,500	406,725	-	-	-	-	-	478,500	-	-	-	-	-	
SUBTOTAL		613,000	644,216	536,306	16,370	11,783	13,979	15,242	14,926	493,425	15,293	15,875	15,266	15,875	16,181	
<b>BUILDING/PLANNING/ZONING</b>																
Other Revenue	1-1-500	-	247	-	-	-	-	-	-	-	-	247	-	-	-	
Building Permits	1-3-501	320,000	447,650	543,674	37,200	24,350	38,100	49,150	29,600	57,250	31,800	38,350	84,250	19,500	38,100	
Sign Permits	1-3-511	250	200	50	-	50	-	25	50	-	25	-	25	-	25	
Planning & Zoning Fees	1-3-502	7,940	9,500	5,500	-	750	1,000	1,750	-	250	-	500	4,250	500	500	
Local Taxes / Permits	1-3-550	-	100	-	50	-	-	-	50	-	-	-	-	-	-	
SUBTOTAL		328,190	457,697	549,224	37,250	25,150	39,100	50,925	29,700	57,500	32,072	38,850	88,525	20,000	38,625	
<b>GARBAGE/RECYCLING</b>																
Garbage/Recycling Fees (8)	1-9-610	500,000	436,520	466,195	11,590	40,167	41,847	43,072	43,227	43,333	43,834	44,335	41,988	41,900	41,227	
SUBTOTAL		500,000	436,520	466,195	11,590	40,167	41,847	43,072	43,227	43,333	43,834	44,335	41,988	41,900	41,227	
<b>MISCELLANEOUS</b>																
Fines	1-9-601	1,000	2,275	600	-	-	-	-	-	50	25	-	50	1,900	100	150
Court Costs	1-9-602	-	-	191	-	-	-	-	-	-	-	-	-	-	-	
Litigation Tax	1-9-603	-	-	41	-	-	-	-	-	-	-	-	-	-	-	
Intergovernmental Relations	1-1-410	64,410	64,410	240	-	-	-	-	-	-	-	-	64,410	-	-	
Interest	1-9-611	65,000	40,672	65,076	1,406	1,310	8,390	742	4,551	7,840	1,627	1,521	7,415	1,454	4,416	
Market Value Change Investments	1-9-612	-	(58,120)	(40,558)	(915)	(15,342)	(23,019)	(2,009)	(1,149)	(2,728)	(2,859)	(2,065)	(2,321)	(2,930)	(2,784)	
Insurance Recoveries	1-9-650	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Grants	1-9-681	-	669,979	130,478	-	-	-	-	-	-	669,979	-	-	-	-	
Miscellaneous	1-9-699	-	1,287	10,064	-	-	-	1,177	-	-	110	-	-	-	-	
SUBTOTAL		130,410	720,502	166,132	491	(14,032)	(14,628)	(90)	3,453	5,137	668,857	(493)	71,403	(1,376)	1,782	
<b>TOTAL REVENUE</b>		<b>2,389,000</b>	<b>3,405,314</b>	<b>2,795,322</b>		<b>247,937</b>	<b>200,495</b>	<b>168,151</b>	<b>212,463</b>	<b>218,710</b>	<b>677,743</b>	<b>864,563</b>	<b>175,807</b>	<b>294,824</b>	<b>153,640</b>	<b>190,981</b>
<b>UNAUDITED EXPENSES</b>																
ACCOUNT DESCRIPTION		Full Year Budget 2021-2022	Y-T-D ACTUAL 2021-2022	Y-T-D ACTUAL 2020-2021	Jun-22	May-22	Apr-22	Mar-22	Feb-22	Jan-22	Dec-21	Nov-21	Oct-21	Sep-21	Aug-21	Jul-21
<b>GENERAL</b>																
Wages & Salaries	1-1-701	400,000	404,704	291,861	31,231	30,386	30,242	30,002	29,282	50,643	36,859	42,727	38,809	46,931	37,593	
Employee Health Insurance	1-1-707	60,000	39,468	36,594	3,460	3,460	3,460	3,460	3,460	7,781	3,335	3,335	3,335	3,335	1,172	
Pension	1-1-711	25,000	20,862	19,483	1,494	1,494	1,494	1,494	1,494	2,241	1,916	2,249	2,284	2,322	2,381	
Pension Expense	1-1-712	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
FICA	1-1-713	25,000	7,023	21,548	(2,321)	(2,325)	(2,332)	(2,358)	(2,411)	3,874	2,820	3,272	2,984	3,216	2,603	
Public Relations/Legal Notices	1-1-723	12,800	9,081	9,589	-	67	-	-	-	371	4,000	456	-	3,000	1,188	
Legal & Audit	1-1-725	64,000	94,970	100,090	3,940	7,320	8,000	7,760	17,420	7,190	17,780	7,380	18,180	-	-	
Liability Insurance/Prop Ins	1-1-732	15,000	15,125	9,929	-	-	-	16,589	713	-	(1,677)	-	-	(500)	-	
Workers Comp Insurance	1-1-737	5,000	2,654	1,903	-	-	-	-	-	-	-	-	-	-	2,654	
Dues/Training/Travel	1-1-742	8,500	27,736	8,787	-	2,823	3,133	1,621	2,700	6,098	3,802	1,799	859	4,144	757	
Auto Allowance	1-1-745	3,000	1,000	3,937	200	-	-	-	-	-	-	200	200	400	-	
Bank & Credit Card Fees	1-1-750	-	5,776	5,873	73	332	599	394	523	619	1,192	779	614	256	395	
Office Supplies & Maintenance	1-1-751	7,500	8,770	10,246	645	381	75	531	811	1,255	374	1,249	2,061	434	955	
Office Services	1-1-753	5,000	5,919	2,300	223	-	554	340	2,005	422	459	450	204	1,261		
Vehicle R & M	1-1-761	2,500	1,729	1,309	66	137	504	242	132	-	-	417	87	103	41	
Computer/Technical Services	1-1-776	24,000	45,798	27,404	229	2,297	1,042	4,448	181	1,815	3,996	1,965	25,931	1,940	1,954	
Marketing/Printing	1-1-781	25,000	8,456	1,112	800	1,859	-	450	-	-	2,670	677	800	-	1,200	



**The City of Oak Hill**  
**Balance Sheet Prev Year Comparison**

As of:

	<u>May 31, 22</u>	<u>May 31, 21</u>	<u>\$ Change</u>	<u>% Change</u>
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
1-0-001 · Cash	0.00	2,947,340.24	-2,947,340.24	-100.0%
1-0-002 · Petty Cash	150.00	150.00	0.00	0.0%
1-0-003 · Pinnacle Bank	0.00	927,668.40	-927,668.40	-100.0%
1-0-005 · LGIP - State of TN	1,123.37	1,123.37	0.00	0.0%
1-0-007 · Pinnacle Sweep	5,215,966.15	0.00	5,215,966.15	100.0%
<b>Total Checking/Savings</b>	<u>5,217,239.52</u>	<u>3,876,282.01</u>	<u>1,340,957.51</u>	<u>34.59%</u>
<b>Other Current Assets</b>				
1-0-008 · Net Pension Asset	129,742.00	140,648.00	-10,906.00	-7.75%
1-0-010 · Investments	4,096,742.37	4,118,744.10	-22,001.73	-0.53%
1-0-090 · Undeposited Funds	104,448.22	44,552.50	59,895.72	134.44%
1-0-101 · Governmental Receivables	0.00	173.70	-173.70	-100.0%
1-0-102 · Accounts Receivable - Garbage	80,253.04	51,222.47	29,030.57	56.68%
<b>Total Other Current Assets</b>	<u>4,411,185.63</u>	<u>4,355,340.77</u>	<u>55,844.86</u>	<u>1.28%</u>
<b>Total Current Assets</b>	<u>9,628,425.15</u>	<u>8,231,622.78</u>	<u>1,396,802.37</u>	<u>16.97%</u>
<b>Fixed Assets</b>				
1-2-957 · ARF Projects	46,288.71	0.00	46,288.71	100.0%
2-0-100 · Building & LH Imp	387,832.37	319,577.37	68,255.00	21.36%
2-0-105 · Equipment	74,196.00	74,196.00	0.00	0.0%
2-0-110 · Infrastructure	1,886,234.00	1,477,808.00	408,426.00	27.64%
2-0-115 · Construction in Progress	0.00	129,450.00	-129,450.00	-100.0%
2-0-200 · Accumulated Depr	-767,152.00	-689,501.00	-77,651.00	-11.26%
<b>Total Fixed Assets</b>	<u>1,627,399.08</u>	<u>1,311,530.37</u>	<u>315,868.71</u>	<u>24.08%</u>
<b>TOTAL ASSETS</b>	<u><u>11,255,824.23</u></u>	<u><u>9,543,153.15</u></u>	<u><u>1,712,671.08</u></u>	<u><u>17.95%</u></u>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Accounts Payable</b>				
1-0-201 · Accounts Payable	178,190.06	39,990.85	138,199.21	345.58%
<b>Total Accounts Payable</b>	<u>178,190.06</u>	<u>39,990.85</u>	<u>138,199.21</u>	<u>345.58%</u>
<b>Other Current Liabilities</b>				
1-0-222 TCRS Rtr Pension Match	703.44	-118.42	821.86	694.02%
1-0-100 · Deferred Outflows - Pension	-47,842.00	-43,989.00	-3,853.00	-8.76%
1-0-200 · Deferred Inflows related to pen	21,374.00	32,119.00	-10,745.00	-33.45%
1-0-202 · Accrued Payroll	1,615.00	13,075.00	-11,460.00	-87.65%
1-0-211 · State Litigation Tax	136.00	136.00	0.00	0.0%
1-0-212 · Payroll Liabilities	662.62	881.28	-218.66	-24.81%
1-0-213 · Dental Insur Payable (ee)	111.44	111.44	0.00	0.0%

**The City of Oak Hill**  
**Balance Sheet Prev Year Comparison**

As of:

	<u>May 31, 22</u>	<u>May 31, 21</u>	<u>\$ Change</u>	<u>% Change</u>
1-0-214 · TCRS Retirement System	3,487.36	3,209.37	277.99	8.66%
1-0-215 · 401-K Great West	5,926.24	8,202.21	-2,275.97	-27.75%
1-0-216 · Roth 401-K Great West	1,730.34	594.44	1,135.90	191.09%
1-0-218 · AFLAC Payable	579.66	579.66	0.00	0.0%
1-0-220 · Medical125 Insurance Payable	1,010.62	1,010.62	0.00	0.0%
1-0-221 · Vision Insurance Payable	69.49	69.49	0.00	0.0%
1-0-225 · Deferred Revenue - Garbage	10,513.46	138,985.21	-128,471.75	-92.44%
1-0-299 · Accrued compensated absences	18,249.00	32,951.00	-14,702.00	-44.62%
<b>Total Other Current Liabilities</b>	<u>18,326.67</u>	<u>187,817.30</u>	<u>-169,490.63</u>	<u>-90.24%</u>
<b>Total Current Liabilities</b>	<u>196,516.73</u>	<u>227,808.15</u>	<u>-31,291.42</u>	<u>-13.74%</u>
 <b>Total Liabilities</b>	 196,516.73	 227,808.15	 -31,291.42	 -13.74%
 <b>Equity</b>				
1-0-300 · Opening Balance Equity	140,648.00	147,860.00	-7,212.00	-4.88%
1-0-302 · Unrestricted Net Assets	8,109,281.04	7,340,760.81	768,520.23	10.47%
2-0-300 · Net Position - Capital Assets	1,707,447.00	1,407,787.00	299,660.00	21.29%
Net Income	1,101,931.46	418,937.19	682,994.27	163.03%
<b>Total Equity</b>	<u>11,059,307.50</u>	<u>9,315,345.00</u>	<u>1,743,962.50</u>	<u>18.72%</u>
 <b>TOTAL LIABILITIES &amp; EQUITY</b>	 <u><u>11,255,824.23</u></u>	 <u><u>9,543,153.15</u></u>	 <u><u>1,712,671.08</u></u>	 <u><u>17.95%</u></u>

The City of Oak Hill  
**Statement of Cash Flows**  
For the Month

	<b>May 22</b>
<b>OPERATING ACTIVITIES</b>	
Net Income	78,417
Adjustments to reconcile Net Income to net cash provided by operations:	
1-0-010 · Investments	176
1-0-102 · Accounts Receivable - Garbage	(23,349)
1-0-201 · Accounts Payable	154,554
1-0-222 TCRS Rtr Pension Match	3
1-0-202 · Accrued Payroll	(9,000)
1-0-212 · Payroll Liabilities	4,632
1-0-214 · TCRS Retirement System	1
1-0-215 · 401-K Great West	4
1-0-216 · Roth 401-K Great West	164
1-0-225 · Deferred Revenue - Garbage	(2,167)
Net cash provided by Operating Activities	203,434
<b>INVESTING ACTIVITIES</b>	
1-2-957 · ARF Projects	(46,289)
2-0-200 · Accumulated Depr	4,426
Net cash provided by Investing Activities	(41,863)
Net cash increase for period	161,571
Cash at beginning of period	5,160,117
Cash at end of period	5,321,688

The City of Oak Hill  
**Statement of Cash Flows**  
 July 2021 through May 2022

	<u>Jul '21 - May 22</u>
<b>OPERATING ACTIVITIES</b>	
Net Income	1,101,931
Adjustments to reconcile Net Income to net cash provided by operations:	
1-0-010 · Investments	27,426
1-0-101 · Governmental Receivables	267,834
1-0-102 · Accounts Receivable - Garbage	(62,408)
1-0-201 · Accounts Payable	151,555
1-0-222 TCRS Rtr Pension Match	836
1-0-202 · Accrued Payroll	(9,000)
1-0-212 · Payroll Liabilities	(219)
1-0-214 · TCRS Retirement System	360
1-0-215 · 401-K Great West	(2,274)
1-0-216 · Roth 401-K Great West	1,138
1-0-225 · Deferred Revenue - Garbage	(109,170)
Net cash provided by Operating Activities	<u>1,368,009</u>
<b>INVESTING ACTIVITIES</b>	
1-2-957 · ARF Projects	(46,289)
2-0-200 · Accumulated Depr	48,686
Net cash provided by Investing Activities	<u>2,397</u>
Net cash increase for period	1,370,406
Cash at beginning of period	3,951,281
Cash at end of period	<u>5,321,688</u>

Jul '21 - May 22 Actual	YTD Budget	YTD Actual / YTD Budget Variance	YTD Actual / YTD Budget Variance %	Account	Annual Budget	YTD Actual / Annual Budget Variance	YTD Actual / Annual Budget Variance %
<b>Income</b>							
-	335,000	(335,000)	-100.0%	1-1-401 · State Income Tax	335,000	(335,000)	-100.0%
498,158	183,333	314,824	171.7%	1-1-403 · State Sales Tax	200,000	298,158	149.1%
435,782	91,667	344,115	375.4%	1-1-404 · Local Sales Tax	100,000	335,782	335.8%
3,421	2,400	1,021	42.5%	1-1-406 · State Beer Tax	2,400	1,021	42.5%
<b>1-1-410 · Intergovernmental Relations</b>							
734,388		734,388		4-33900 · Grants		734,388	
-	64,410	(64,410)	-100.0%	1-1-410 · Intergovernmental Relations - Other	64,410	(64,410)	-100.0%
734,388	64,410	669,978	1040.2%	Total 1-1-410 · Intergovernmental Relations	64,410	669,978	1040.2%
<b>1-1-421 · TVA in Lieu</b>							
38,086	50,417	(12,330)	-24.5%	1-1-421 · TVA in Lieu	55,000	(16,914)	-30.8%
170,932	114,583	56,348	49.2%	1-1-422 · Franchise Fees	125,000	45,932	36.7%
<b>1-1-500 · Other Revenue</b>							
248		248		4-34100 · Charges for Services		248	
248		248		Total 1-1-500 · Other Revenue		248	
<b>1-2-411 · General Gas Taxes</b>							
8,221	8,708	(487)	-5.6%	1-2-411 · General Gas Taxes	9,500	(1,279)	-13.5%
157,495	114,583	42,912	37.5%	1-2-412 · State Street Aid	125,000	32,495	26.0%
478,500	478,500	-	0.0%	1-2-413 · Metro Street Aid	478,500	-	0.0%
447,650	293,333	154,317	52.6%	1-3-501 · Building Permits	320,000	127,650	39.9%
9,500	7,278	2,222	30.5%	1-3-502 · Planning & Zoning Fees	7,940	1,560	19.6%
200	188	13	6.7%	1-3-511 · Sign Permits	250	(50)	-20.0%
100	-	100		1-3-550 · Local Taxes/Permits, Other	-	100	
2,275	917	1,358	148.2%	1-9-601 · Fines	1,000	1,275	127.5%
-	-	-		1-9-602 · Court Costs	-	-	
-	-	-		1-9-603 · Local Litigation Tax	-	-	
436,520	458,333	(21,814)	-4.8%	1-9-610 · Garbage / Recycling Fees	500,000	(63,480)	-12.7%
40,672	59,583	(18,912)	-31.7%	1-9-611 · Interest	65,000	(24,328)	-37.4%
(58,120)	-	(58,120)		1-9-612 · Market Value Change Investments	-	(58,120)	
1,287	-	1,287		1-9-699 · Miscellaneous	-	1,287	
3,405,313	2,263,234	1,142,079	50.5%	Total Income	2,389,000	1,016,313	42.5%
3,405,313	2,263,234	1,142,079	50.5%	Gross Profit	2,389,000	1,016,313	42.5%
<b>Expense</b>							
404,704	366,667	38,037	10.4%	1-1-701 · Employee Salaries	400,000	4,704	1.2%
39,468	55,000	(15,532)	-28.2%	1-1-707 · Employee Health Insurance	60,000	(20,532)	-34.2%
20,862	22,917	(2,055)	-9.0%	1-1-711 · Retirement	25,000	(4,138)	-16.6%

Jul '21 - May 22 Actual	YTD Budget	YTD Actual / YTD Budget Variance	YTD Actual / YTD Budget Variance %	Account	Annual Budget	YTD Actual / Annual Budget Variance	YTD Actual / Annual Budget Variance %
7,023	22,917	(15,894)	-69.4%	1-1-713 · Employee Benefits (FICA)	25,000	(17,977)	-71.9%
9,081	11,733	(2,653)	-22.6%	1-1-723 · Legal Notices	12,800	(3,719)	-29.1%
94,970	58,667	36,303	61.9%	1-1-725 · Legal/Audit	64,000	30,970	48.4%
15,125	13,750	1,375	10.0%	1-1-732 · Liability Insurance & Property	15,000	125	0.8%
2,654	5,000	(2,346)	-46.9%	1-1-737 · Worker's Comp Insurance	5,000	(2,346)	-46.9%
27,736	7,792	19,944	256.0%	1-1-742 · Training, Dues & Subscriptions	8,500	19,236	226.3%
1,000	2,750	(1,750)	-63.6%	1-1-745 · Auto Allowance	3,000	(2,000)	-66.7%
5,776	-	5,776		1-1-750 · Bank & Credit Card Fees	-	5,776	
8,770	6,875	1,895	27.6%	1-1-751 · Office Supplies	7,500	1,270	16.9%
5,919	4,583	1,335	29.1%	1-1-753 · Office Services	5,000	919	18.4%
1,729	2,292	(563)	-24.6%	1-1-761 · Vehicle R/M	2,500	(771)	-30.8%
45,797	22,000	23,797	108.2%	1-1-776 · Comp/Tech Service	24,000	21,797	90.8%
8,456	22,917	(14,461)	-63.1%	1-1-781 · Marketing / Printing	25,000	(16,544)	-66.2%
49,323	44,000	5,323	12.1%	1-1-901 · Rent	48,000	1,323	2.8%
2,865	-	2,865		1-1-902 · Reconciliation Discrepancies	-	2,865	
9,948	5,500	4,448	80.9%	1-1-911 · Utilities	6,000	3,948	65.8%
28,770	-	28,770		1-1-999 · Miscellaneous Expense	-	28,770	
78,091	45,833	32,258	70.4%	1-2-803 · Street Repair & Maintenance	50,000	28,091	56.2%
102,047	48,263	53,785	111.4%	1-2-804 · ROW Maintenance	52,650	49,397	93.8%
-	18,333	(18,333)	-100.0%	1-2-805 · PW Emergency	20,000	(20,000)	-100.0%
298,338	45,833	252,504	550.9%	1-2-808 · Snow/Salt Contracting	50,000	248,338	496.7%
1,120	3,667	(2,547)	-69.5%	1-2-851 · Permits / Fees	4,000	(2,880)	-72.0%
72,943	71,500	1,443	2.0%	1-2-912 · Street Lighting	78,000	(5,057)	-6.5%
118,769	458,333	(339,565)	-74.1%	1-2-956 · Capital Outlay *	500,000	(381,231)	-76.2%
-	-	-		1-3-600 · Building and Code Department	-	-	
105,626	66,000	39,626	60.0%	1-3-771 · Engineering	72,000	33,626	46.7%
522,678	444,583	78,095	17.6%	1-5-778 · Garbage Service	485,000	37,678	7.8%
165,110	169,583	(4,473)	-2.6%	1-5-779 · Garbage Service - Chipper	185,000	(19,890)	-10.8%
48,686		48,686		2-0-900 · Depreciation Exp		48,686	
2,303,382	2,047,287	256,094	12.5%	Total Expense	2,232,950	70,432	3.2%
1,101,931	215,947	885,985	410.3%	Net Profit (Loss)	156,050	945,881	606.1%