

# Monthly Report, Unaudited

MG Group, Inc.

For the period ended July 31, 2022



Prepared by

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Prepared on

**November 1, 2022**

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# The City of Oak Hill

## Balance Sheet Comparison

As of July 31, 2022

	TOTAL	
	AS OF JUL 31, 2022	AS OF JUL 31, 2021 (PY)
<b>ASSETS</b>		
Current Assets		
Bank Accounts		
11210 Pinnacle Checking Main	77,359.03	3,132,821.97
11211 Pinnacle Bank Garbage Checking	0.00	940,872.70
11212 Pinnacle Sweep	3,824,312.45	
11213 Garbage Account	0.00	
11214 Garbage Sweep	1,357,089.59	
11221 LGIP - State of TN	1,194.82	1,123.37
11400 Petty Cash	150.00	150.00
<b>Total Bank Accounts</b>	<b>\$5,260,105.89</b>	<b>\$4,074,968.04</b>
Accounts Receivable		
13210 Accounts Receivable	0.00	0.00
13212 Taxes Receivable	67,383.86	
<b>Total 13210 Accounts Receivable</b>	<b>67,383.86</b>	<b>0.00</b>
13222 Accounts Receivable Garbage	51,600.69	
<b>Total Accounts Receivable</b>	<b>\$118,984.55</b>	<b>\$0.00</b>
Other Current Assets		
11990 Undeposited Funds	0.00	30,975.00
12000 Investments	4,085,181.88	4,124,750.02
13221 Accounts Receivable - Garbage	0.00	31,154.59
13260 Bounced Checks Receivable	0.00	0.00
13700 Due From Other Governments	0.00	151,577.86
15110 Prepaid Insurance	10,270.83	2,432.83
15500 Net Pension Asset	129,742.00	129,742.00
<b>Total Other Current Assets</b>	<b>\$4,225,194.71</b>	<b>\$4,470,632.30</b>
<b>Total Current Assets</b>	<b>\$9,604,285.15</b>	<b>\$8,545,600.34</b>
Fixed Assets		
16200 Building & LH Imp	387,832.37	387,832.37
16300 Infrastructure	2,184,193.51	1,886,234.00
16301 Leasehold Improvements	0.00	0.00
16302 ARPA Project Capital Assets	0.00	
16390 Accumulated Depr	-805,688.42	-722,892.00
16400 Equipment	74,196.00	74,196.00
16500 Construction in Progress	0.00	0.00
<b>Total Fixed Assets</b>	<b>\$1,840,533.46</b>	<b>\$1,625,370.37</b>
<b>TOTAL ASSETS</b>	<b>\$11,444,818.61</b>	<b>\$10,170,970.71</b>

# The City of Oak Hill

## Balance Sheet Comparison

As of July 31, 2022

	TOTAL	
	AS OF JUL 31, 2022	AS OF JUL 31, 2021 (PY)
<b>LIABILITIES AND EQUITY</b>		
Liabilities		
Current Liabilities		
Accounts Payable		
21120 Accounts Payable	3,292.27	66,003.35
<b>Total Accounts Payable</b>	<b>\$3,292.27</b>	<b>\$66,003.35</b>
Other Current Liabilities		
19100 Deferred Outflows - Pension	-47,842.00	-47,842.00
21200 Payroll Liabilities	0.00	11,496.28
21220 Dental Insur Payable (ee)	0.00	111.44
21221 Medical125 Insurance Payable	0.00	1,010.62
21222 Vision Insurance Payable	0.00	69.49
21240 TCRS Retirement System	3,150.18	3,683.03
21241 TCRS Rtr Pension Match	2,514.58	1,171.18
21242 401-K Great West	11,830.52	6,898.72
21243 Roth 401-K Great West	3,638.65	485.46
21244 457-K Great West	0.00	0.00
21290 AFLAC Payable	0.00	579.66
21291 Due To/From ALFAC	0.00	0.00
21524 State Litigation Tax	108.52	136.00
21820 Accrued Payroll	0.00	0.00
21821 Accrued Wages & Benefits	0.00	0.00
21850 Accrued compensated absences	13,069.77	18,249.00
22100 Deferred Revenue - Garbage	64,953.06	103,658.92
22111 Unearned ARPA Grant Revenue	573,095.03	
25830 Deferred Inflows	21,374.00	21,374.00
<b>Total Other Current Liabilities</b>	<b>\$645,892.31</b>	<b>\$121,081.80</b>
<b>Total Current Liabilities</b>	<b>\$649,184.58</b>	<b>\$187,085.15</b>
<b>Total Liabilities</b>	<b>\$649,184.58</b>	<b>\$187,085.15</b>
Equity		
26101 Net Position - Capital Assets	1,927,755.51	1,707,447.00
27000 Opening Balance Equity	83,476.55	140,650.03
27001 Unrestricted Net Assets	8,703,196.41	8,109,481.31
Net Income	81,205.56	26,307.22
<b>Total Equity</b>	<b>\$10,795,634.03</b>	<b>\$9,983,885.56</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$11,444,818.61</b>	<b>\$10,170,970.71</b>

# The City of Oak Hill

Budget vs. Actuals: FY\_2022\_2023 - FY23 P&L

July 2022

	JUL 2022					TOTAL				
	ACTUAL	BUDGET	OVER BUDGET	REMAINING	% OF BUDGET	ACTUAL	BUDGET	OVER BUDGET	REMAINING	% OF BUDGET
<b>Income</b>										
31600 Local Option Sales Tax						\$0	\$0	\$0	\$0	0%
31610 Metro Trustee- Local Sales Tax		20,833	-20,833	20,833		\$0	\$20,833	\$ -20,833	\$20,833	0%
<b>Total 31600 Local Option Sales Tax</b>		<b>20,833</b>	<b>-20,833</b>	<b>20,833</b>		<b>\$0</b>	<b>\$20,833</b>	<b>\$ -20,833</b>	<b>\$20,833</b>	<b>0%</b>
31900 Other Local Taxes						\$0	\$0	\$0	\$0	0%
31910 Franchise Fees	0	10,417	-10,417	10,417	0.00 %	\$0	\$10,417	\$ -10,417	\$10,417	0.00 %
<b>Total 31900 Other Local Taxes</b>	<b>0</b>	<b>10,417</b>	<b>-10,417</b>	<b>10,417</b>	<b>0.00 %</b>	<b>\$0</b>	<b>\$10,417</b>	<b>\$ -10,417</b>	<b>\$10,417</b>	<b>0.00 %</b>
32600 Licenses, Permits & Other						\$0	\$0	\$0	\$0	0%
32601 Local Taxes/Permits, Other		1,042	-1,042	1,042		\$0	\$1,042	\$ -1,042	\$1,042	0%
32610 Building Permits	126,482	33,333	93,148	-93,148	379.00 %	\$126,482	\$33,333	\$93,148	\$ -93,148	379.00 %
32692 Planning & Zoning Fees	17,500	708	16,792	-16,792	2,471.00 %	\$17,500	\$708	\$16,792	\$ -16,792	2,471.00 %
<b>Total 32600 Licenses, Permits &amp; Other</b>	<b>143,982</b>	<b>35,083</b>	<b>108,898</b>	<b>-108,898</b>	<b>410.00 %</b>	<b>\$143,982</b>	<b>\$35,083</b>	<b>\$108,898</b>	<b>\$ -108,898</b>	<b>410.00 %</b>
33500 State Shared Revenue						\$0	\$0	\$0	\$0	0%
33510 State Sales Tax	50,817	37,500	13,317	-13,317	136.00 %	\$50,817	\$37,500	\$13,317	\$ -13,317	136.00 %
33520 State Income Tax	0		0	0		\$0	\$0	\$0	\$0	0%
33530 State Beer Tax		0	0	0		\$0	\$0	\$0	\$0	0%
33540 Sportsbetting	1,201	1,834	-633	633	65.00 %	\$1,201	\$1,834	\$ -633	\$633	65.00 %
33591 TVA in Lieu		12,309	-12,309	12,309		\$0	\$12,309	\$ -12,309	\$12,309	0%
<b>Total 33500 State Shared Revenue</b>	<b>52,018</b>	<b>51,643</b>	<b>375</b>	<b>-375</b>	<b>101.00 %</b>	<b>\$52,018</b>	<b>\$51,643</b>	<b>\$375</b>	<b>\$ -375</b>	<b>101.00 %</b>
33550 State Street Aid	14,620	14,673	-53	53	100.00 %	\$14,620	\$14,673	\$ -53	\$53	100.00 %
33551 General Gas Taxes	747	746	1	-1	100.00 %	\$747	\$746	\$1	\$ -1	100.00 %
<b>Total 33550 State Street Aid</b>	<b>15,366</b>	<b>15,419</b>	<b>-53</b>	<b>53</b>	<b>100.00 %</b>	<b>\$15,366</b>	<b>\$15,419</b>	<b>\$ -53</b>	<b>\$53</b>	<b>100.00 %</b>
33700 Intergovernmental Relations						\$0	\$0	\$0	\$0	0%
33801 Metro Street Aid		0	0	0		\$0	\$0	\$0	\$0	0%
33900 Grants		0	0	0		\$0	\$0	\$0	\$0	0%
<b>Total 33700 Intergovernmental Relations</b>		<b>0</b>	<b>0</b>	<b>0</b>		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0%</b>
34400 Sanitation Charges for Services	2,461	44,667	-42,205	42,205	6.00 %	\$2,461	\$44,667	\$ -42,205	\$42,205	6.00 %
36000 Interest	1,884	6,667	-4,782	4,782	28.00 %	\$1,884	\$6,667	\$ -4,782	\$4,782	28.00 %
36101 Market Value Change Investments	1,200		1,200	-1,200		\$1,200	\$0	\$1,200	\$ -1,200	0%
<b>Total 36000 Interest</b>	<b>3,084</b>	<b>6,667</b>	<b>-3,583</b>	<b>3,583</b>	<b>46.00 %</b>	<b>\$3,084</b>	<b>\$6,667</b>	<b>\$ -3,583</b>	<b>\$3,583</b>	<b>46.00 %</b>
36100 Local Taxes and Permits						\$0	\$0	\$0	\$0	0%
36194 Fines		83	-83	83		\$0	\$83	\$ -83	\$83	0%
<b>Total 36100 Local Taxes and Permits</b>		<b>83</b>	<b>-83</b>	<b>83</b>		<b>\$0</b>	<b>\$83</b>	<b>\$ -83</b>	<b>\$83</b>	<b>0%</b>
36900 Miscellaneous						\$0	\$0	\$0	\$0	0%
36991 Other Revenue		77,000	-77,000	77,000		\$0	\$77,000	\$ -77,000	\$77,000	0%
<b>Total 36900 Miscellaneous</b>		<b>77,000</b>	<b>-77,000</b>	<b>77,000</b>		<b>\$0</b>	<b>\$77,000</b>	<b>\$ -77,000</b>	<b>\$77,000</b>	<b>0%</b>
<b>Total Income</b>	<b>\$216,911</b>	<b>\$261,812</b>	<b>\$ -44,901</b>	<b>\$44,901</b>	<b>83.00 %</b>	<b>\$216,911</b>	<b>\$261,812</b>	<b>\$ -44,901</b>	<b>\$44,901</b>	<b>83.00 %</b>
<b>GROSS PROFIT</b>	<b>\$216,911</b>	<b>\$261,812</b>	<b>\$ -44,901</b>	<b>\$44,901</b>	<b>83.00 %</b>	<b>\$216,911</b>	<b>\$261,812</b>	<b>\$ -44,901</b>	<b>\$44,901</b>	<b>83.00 %</b>
<b>Expenses</b>										
41000 General Government						\$0	\$0	\$0	\$0	0%
41110 Salaries	25,109	27,174	-2,065	2,065	92.00 %	\$25,109	\$27,174	\$ -2,065	\$2,065	92.00 %
41111 Employee Health Insurance	11,982	5,794	6,187	-6,187	207.00 %	\$11,982	\$5,794	\$6,187	\$ -6,187	207.00 %
41113 Employee Benefits (FICA)	2,918	2,902	17	-17	101.00 %	\$2,918	\$2,902	\$17	\$ -17	101.00 %
41114 Retirement	1,673	2,681	-1,008	1,008	62.00 %	\$1,673	\$2,681	\$ -1,008	\$1,008	62.00 %
41210 Marketing / Printing	1,794	1,233	561	-561	145.00 %	\$1,794	\$1,233	\$561	\$ -561	145.00 %
41220 Training, Dues & Subscriptions	573	1,286	-713	713	45.00 %	\$573	\$1,286	\$ -713	\$713	45.00 %
41232 Legal Notices		1,100	-1,100	1,100		\$0	\$1,100	\$ -1,100	\$1,100	0%
41237 Vehicle R/M		208	-208	208		\$0	\$208	\$ -208	\$208	0%
41239 Office Supplies		619	-619	619		\$0	\$619	\$ -619	\$619	0%
41320 Office Services	4,742	1,066	3,676	-3,676	445.00 %	\$4,742	\$1,066	\$3,676	\$ -3,676	445.00 %
41330 Auto Allowance	200	200	0	0	100.00 %	\$200	\$200	\$0	\$0	100.00 %
41340 Bank & Credit Card Fees	611	417	194	-194	147.00 %	\$611	\$417	\$194	\$ -194	147.00 %
41500 Finance						\$0	\$0	\$0	\$0	0%
41530 Accounting	2,656	3,000	-344	344	89.00 %	\$2,656	\$3,000	\$ -344	\$344	89.00 %
41540 Audit		0	0	0		\$0	\$0	\$0	\$0	0%
<b>Total 41500 Finance</b>	<b>2,656</b>	<b>3,000</b>	<b>-344</b>	<b>344</b>	<b>89.00 %</b>	<b>\$2,656</b>	<b>\$3,000</b>	<b>\$ -344</b>	<b>\$344</b>	<b>89.00 %</b>
41590 Insurance						\$0	\$0	\$0	\$0	0%
41593 Worker's Comp Insurance	278	535	-257	257	52.00 %	\$278	\$535	\$ -257	\$257	52.00 %
41594 Liability Insurance & Property	1,442	1,417	25	-25	102.00 %	\$1,442	\$1,417	\$25	\$ -25	102.00 %
<b>Total 41590 Insurance</b>	<b>1,720</b>	<b>1,952</b>	<b>-232</b>	<b>232</b>	<b>88.00 %</b>	<b>\$1,720</b>	<b>\$1,952</b>	<b>\$ -232</b>	<b>\$232</b>	<b>88.00 %</b>
41620 Legal						\$0	\$0	\$0	\$0	0%
41652 General Legal Fees		5,917	-5,917	5,917		\$0	\$5,917	\$ -5,917	\$5,917	0%
<b>Total 41620 Legal</b>		<b>5,917</b>	<b>-5,917</b>	<b>5,917</b>		<b>\$0</b>	<b>\$5,917</b>	<b>\$ -5,917</b>	<b>\$5,917</b>	<b>0%</b>
41640 Information Technology						\$0	\$0	\$0	\$0	0%
41641 Comp/Tech Service		2,167	-2,167	2,167		\$0	\$2,167	\$ -2,167	\$2,167	0%
<b>Total 41640 Information Technology</b>		<b>2,167</b>	<b>-2,167</b>	<b>2,167</b>		<b>\$0</b>	<b>\$2,167</b>	<b>\$ -2,167</b>	<b>\$2,167</b>	<b>0%</b>
41810 Utilities	562	1,088	-526	526	52.00 %	\$562	\$1,088	\$ -526	\$526	52.00 %
41811 Rent	7,913	4,150	3,763	-3,763	191.00 %	\$7,913	\$4,150	\$3,763	\$ -3,763	191.00 %
41901 Capital Outlay General		9,500	-9,500	9,500		\$0	\$9,500	\$ -9,500	\$9,500	0%
41990 Other Professional Services		8,333	-8,333	8,333		\$0	\$8,333	\$ -8,333	\$8,333	0%

# The City of Oak Hill

Budget vs. Actuals: FY\_2022\_2023 - FY23 P&L

July 2022

	JUL 2022					TOTAL				
	ACTUAL	BUDGET	OVER BUDGET	REMAINING	% OF BUDGET	ACTUAL	BUDGET	OVER BUDGET	REMAINING	% OF BUDGET
41991 Depreciation Exp	6,709	2,917	3,793	-3,793	230.00 %	\$6,709	\$2,917	\$3,793	\$ -3,793	230.00 %
<b>Total 41000 General Government</b>	<b>69,163</b>	<b>83,704</b>	<b>-14,541</b>	<b>14,541</b>	<b>83.00 %</b>	<b>\$69,163</b>	<b>\$83,704</b>	<b>\$ -14,541</b>	<b>\$14,541</b>	<b>83.00 %</b>
41700 Building & Codes						\$0	\$0	\$0	\$0	0%
41670 General Engineering		6,667	-6,667	6,667		\$0	\$6,667	\$ -6,667	\$6,667	0%
41701 Building and Code Department	9,800	7,583	2,217	-2,217	129.00 %	\$9,800	\$7,583	\$2,217	\$ -2,217	129.00 %
<b>Total 41700 Building &amp; Codes</b>	<b>9,800</b>	<b>14,250</b>	<b>-4,450</b>	<b>4,450</b>	<b>69.00 %</b>	<b>\$9,800</b>	<b>\$14,250</b>	<b>\$ -4,450</b>	<b>\$4,450</b>	<b>69.00 %</b>
43000 Public Works Dept.						\$0	\$0	\$0	\$0	0%
43190 Streets						\$0	\$0	\$0	\$0	0%
43130 PW Emergency		833	-833	833		\$0	\$833	\$ -833	\$833	0%
43161 Street Lighting		7,483	-7,483	7,483		\$0	\$7,483	\$ -7,483	\$7,483	0%
43192 Street Repair & Maintenance		5,000	-5,000	5,000		\$0	\$5,000	\$ -5,000	\$5,000	0%
43193 Snow/Salt Contracting		8,333	-8,333	8,333		\$0	\$8,333	\$ -8,333	\$8,333	0%
43194 ROW Maintenance		4,481	-4,481	4,481		\$0	\$4,481	\$ -4,481	\$4,481	0%
43900 Permits / Fees	350	250	100	-100	140.00 %	\$350	\$250	\$100	\$ -100	140.00 %
43990 Capital Outlay *		63,167	-63,167	63,167		\$0	\$63,167	\$ -63,167	\$63,167	0%
43991 Capital Outlay- ARPA Funded		95,833	-95,833	95,833		\$0	\$95,833	\$ -95,833	\$95,833	0%
<b>Total 43190 Streets</b>	<b>350</b>	<b>185,381</b>	<b>-185,031</b>	<b>185,031</b>	<b>0.00 %</b>	<b>\$350</b>	<b>\$185,381</b>	<b>\$ -185,031</b>	<b>\$185,031</b>	<b>0.00 %</b>
43200 Sanitation						\$0	\$0	\$0	\$0	0%
43230 Garbage Service	41,382	42,590	-1,208	1,208	97.00 %	\$41,382	\$42,590	\$ -1,208	\$1,208	97.00 %
43260 Garbage Service - Chipper	15,010	15,042	-32	32	100.00 %	\$15,010	\$15,042	\$ -32	\$32	100.00 %
<b>Total 43200 Sanitation</b>	<b>56,392</b>	<b>57,632</b>	<b>-1,240</b>	<b>1,240</b>	<b>98.00 %</b>	<b>\$56,392</b>	<b>\$57,632</b>	<b>\$ -1,240</b>	<b>\$1,240</b>	<b>98.00 %</b>
<b>Total 43000 Public Works Dept.</b>	<b>56,742</b>	<b>243,013</b>	<b>-186,271</b>	<b>186,271</b>	<b>23.00 %</b>	<b>\$56,742</b>	<b>\$243,013</b>	<b>\$ -186,271</b>	<b>\$186,271</b>	<b>23.00 %</b>
<b>Total Expenses</b>	<b>\$135,705</b>	<b>\$340,967</b>	<b>\$ -205,262</b>	<b>\$205,262</b>	<b>40.00 %</b>	<b>\$135,705</b>	<b>\$340,967</b>	<b>\$ -205,262</b>	<b>\$205,262</b>	<b>40.00 %</b>
<b>NET OPERATING INCOME</b>	<b>\$81,206</b>	<b>\$ -79,155</b>	<b>\$160,361</b>	<b>\$ -160,361</b>	<b>-103.00 %</b>	<b>\$81,206</b>	<b>\$ -79,155</b>	<b>\$160,361</b>	<b>\$ -160,361</b>	<b>-103.00 %</b>
<b>NET INCOME</b>	<b>\$81,206</b>	<b>\$ -79,155</b>	<b>\$160,361</b>	<b>\$ -160,361</b>	<b>-103.00 %</b>	<b>\$81,206</b>	<b>\$ -79,155</b>	<b>\$160,361</b>	<b>\$ -160,361</b>	<b>-103.00 %</b>

# The City of Oak Hill

## Profit and Loss Comparison

July 2022

	TOTAL	
	JUL 2022	JUL 2021 (PY)
<b>Income</b>		
31600 Local Option Sales Tax		
31610 Metro Trustee- Local Sales Tax		29,813
<b>Total 31600 Local Option Sales Tax</b>		<b>29,813</b>
31900 Other Local Taxes		
31910 Franchise Fees	0	18,887
<b>Total 31900 Other Local Taxes</b>	<b>0</b>	<b>18,887</b>
32600 Licenses, Permits & Other		
32610 Building Permits	126,482	38,100
32622 Sign Permits		25
32692 Planning & Zoning Fees	17,500	500
<b>Total 32600 Licenses, Permits &amp; Other</b>	<b>143,982</b>	<b>38,625</b>
33500 State Shared Revenue		
33510 State Sales Tax	50,817	44,467
33520 State Income Tax	0	0
33530 State Beer Tax		0
33540 Sportsbetting	1,201	
33591 TVA in Lieu		0
<b>Total 33500 State Shared Revenue</b>	<b>52,018</b>	<b>44,467</b>
33550 State Street Aid	14,620	15,405
33551 General Gas Taxes	747	776
<b>Total 33550 State Street Aid</b>	<b>15,366</b>	<b>16,181</b>
34400 Sanitation Charges for Services	2,461	41,227
36000 Interest	1,884	4,416
36101 Market Value Change Investments	1,200	-2,784
<b>Total 36000 Interest</b>	<b>3,084</b>	<b>1,632</b>
36100 Local Taxes and Permits		
36194 Fines		150
<b>Total 36100 Local Taxes and Permits</b>		<b>150</b>
<b>Total Income</b>	<b>\$216,911</b>	<b>\$190,981</b>
<b>GROSS PROFIT</b>	<b>\$216,911</b>	<b>\$190,981</b>
<b>Expenses</b>		
41000 General Government		
41110 Salaries	25,109	29,935
41111 Employee Health Insurance	11,982	1,172
41113 Employee Benefits (FICA)	2,918	2,603

# The City of Oak Hill

## Profit and Loss Comparison

July 2022

	TOTAL	
	JUL 2022	JUL 2021 (PY)
41114 Retirement	1,673	2,381
41210 Marketing / Printing	1,794	1,200
41220 Training, Dues & Subscriptions	573	757
41232 Legal Notices		1,188
41237 Vehicle R/M		41
41239 Office Supplies		621
41320 Office Services	4,742	1,261
41330 Auto Allowance	200	400
41340 Bank & Credit Card Fees	611	395
41500 Finance		
41530 Accounting	2,656	4,158
<b>Total 41500 Finance</b>	<b>2,656</b>	<b>4,158</b>
41590 Insurance		
41593 Worker's Comp Insurance	278	221
41594 Liability Insurance & Property	1,442	
<b>Total 41590 Insurance</b>	<b>1,720</b>	<b>221</b>
41620 Legal		
41652 General Legal Fees		18,120
<b>Total 41620 Legal</b>		<b>18,120</b>
41640 Information Technology		
41641 Comp/Tech Service		1,954
<b>Total 41640 Information Technology</b>		<b>1,954</b>
41810 Utilities	562	679
41811 Rent	7,913	4,110
41991 Depreciation Exp	6,709	4,426
<b>Total 41000 General Government</b>	<b>69,163</b>	<b>75,622</b>
41700 Building & Codes		
41670 General Engineering		7,828
41701 Building and Code Department	9,800	3,500
<b>Total 41700 Building &amp; Codes</b>	<b>9,800</b>	<b>11,328</b>
43000 Public Works Dept.		
43190 Streets		
43161 Street Lighting		6,494
43192 Street Repair & Maintenance		2,608
43194 ROW Maintenance		13,170
43900 Permits / Fees	350	
<b>Total 43190 Streets</b>	<b>350</b>	<b>22,272</b>



# The City of Oak Hill

## Profit and Loss Comparison

July 2022

	TOTAL	
	JUL 2022	JUL 2021 (PY)
43200 Sanitation		
43230 Garbage Service	41,382	40,442
43260 Garbage Service - Chipper	15,010	15,010
<b>Total 43200 Sanitation</b>	<b>56,392</b>	<b>55,452</b>
<b>Total 43000 Public Works Dept.</b>	<b>56,742</b>	<b>77,723</b>
<b>Total Expenses</b>	<b>\$135,705</b>	<b>\$164,674</b>
NET OPERATING INCOME	<b>\$81,206</b>	<b>\$26,307</b>
NET INCOME	<b>\$81,206</b>	<b>\$26,307</b>

# The City of Oak Hill

## Profit and Loss by Month

August 2021 - July 2022

	AUG 2021	SEP 2021	OCT 2021	NOV 2021	DEC 2021	JAN 2022	FEB 2022	MAR 2022	APR 2022	MAY 2022	JUN 2022	JUL 2022	TOTAL
<b>Income</b>													
31600 Local Option Sales Tax						0	0	0	0				\$0
31610 Metro Trustee- Local Sales Tax	45,907	33,011	33,273	36,781	34,141	43,172	48,055	33,660	37,236	35,433	37,253		\$417,922
<b>Total 31600 Local Option Sales Tax</b>	<b>45,907</b>	<b>33,011</b>	<b>33,273</b>	<b>36,781</b>	<b>34,141</b>	<b>43,172</b>	<b>48,055</b>	<b>33,660</b>	<b>37,236</b>	<b>35,433</b>	<b>37,253</b>		<b>\$417,922</b>
31900 Other Local Taxes													\$0
31910 Franchise Fees	14,819			10,160		25,724		13,999	45,048	0	13,086	0	\$122,836
<b>Total 31900 Other Local Taxes</b>	<b>14,819</b>			<b>10,160</b>		<b>25,724</b>		<b>13,999</b>	<b>45,048</b>	<b>0</b>	<b>13,086</b>	<b>0</b>	<b>\$122,836</b>
32600 Licenses, Permits & Other													\$0
32601 Local Taxes/Permits, Other						50				50			\$100
32610 Building Permits	19,500	84,250	38,350	31,800	57,250	29,600	49,150	38,100	23,850	52,950	68,500	126,482	\$619,782
32622 Sign Permits		25		25		50	25		50				\$175
32692 Planning & Zoning Fees	500	4,250	500		250		1,750	1,000	750		4,500	17,500	\$31,000
<b>Total 32600 Licenses, Permits &amp; Other</b>	<b>20,000</b>	<b>88,525</b>	<b>38,850</b>	<b>31,825</b>	<b>57,500</b>	<b>29,700</b>	<b>50,925</b>	<b>39,100</b>	<b>24,650</b>	<b>53,000</b>	<b>73,000</b>	<b>143,982</b>	<b>\$651,057</b>
33500 State Shared Revenue						0	0	0	0	0			\$0
33510 State Sales Tax	46,918	44,454	42,780	43,977	44,207	45,852	52,728	40,193	41,400	50,236	99,034	50,817	\$602,598
33520 State Income Tax	0	0	0	0	0	0	0	0	0	0	85,052	0	\$85,052
33530 State Beer Tax	1,187	0	1,187	0	0	0	1,187	0	1,047	0	0		\$4,608
33540 Sportsbetting	983			854			1,345			1,519		1,201	\$5,901
33591 TVA in Lieu	0	0	0	12,735	0	12,656	0	0	12,695	0	12,695		\$50,782
<b>Total 33500 State Shared Revenue</b>	<b>49,087</b>	<b>44,454</b>	<b>43,967</b>	<b>57,566</b>	<b>44,207</b>	<b>58,508</b>	<b>55,260</b>	<b>40,193</b>	<b>55,143</b>	<b>51,755</b>	<b>196,781</b>	<b>52,018</b>	<b>\$748,940</b>
33550 State Street Aid	15,128	14,546	15,128	14,546	14,178	14,179	14,495	13,232	11,036	15,623	28,570	14,620	\$185,280
33551 General Gas Taxes	747	720	747	747	747	747	747	747	747	747	1,494	747	\$9,686
<b>Total 33550 State Street Aid</b>	<b>15,875</b>	<b>15,266</b>	<b>15,875</b>	<b>15,293</b>	<b>14,925</b>	<b>14,926</b>	<b>15,242</b>	<b>13,979</b>	<b>11,783</b>	<b>16,370</b>	<b>30,065</b>	<b>15,366</b>	<b>\$194,966</b>
33700 Intergovernmental Relations													\$0
33193 ARPA Grant Revenue Earned										46,289	50,595		\$96,884
33801 Metro Street Aid					478,500								\$478,500
33900 Grants		64,409		0									\$64,409
<b>Total 33700 Intergovernmental Relations</b>		<b>64,409</b>		<b>0</b>	<b>478,500</b>					<b>46,289</b>	<b>50,595</b>		<b>\$639,793</b>
34400 Sanitation Charges for Services	41,900	41,988	44,335	43,834	43,333	43,227	43,072	41,847	40,167	41,159	52,943	2,461	\$480,266
36000 Interest	1,454	7,415	1,521	1,627	7,840	4,467	1,002	8,461	1,712	1,890	3,680	1,884	\$42,953
36101 Market Value Change Investments	-2,930	-2,321	-2,065	-2,859	-2,728	-1,149	-2,009	-23,019	-15,342	-915	-16,459	1,200	\$ -70,595
<b>Total 36000 Interest</b>	<b>-1,476</b>	<b>5,093</b>	<b>-543</b>	<b>-1,232</b>	<b>5,112</b>	<b>3,318</b>	<b>-1,007</b>	<b>-14,558</b>	<b>-13,630</b>	<b>974</b>	<b>-12,779</b>	<b>3,084</b>	<b>\$ -27,642</b>
36100 Local Taxes and Permits				248									\$248
36191 Court Costs											50		\$50
36193 Local Litigation Tax											29		\$29
36194 Fines	100	1,900	50		25	50					500		\$2,625
<b>Total 36100 Local Taxes and Permits</b>	<b>100</b>	<b>1,900</b>	<b>50</b>	<b>248</b>	<b>25</b>	<b>50</b>					<b>579</b>		<b>\$2,951</b>
36900 Miscellaneous				110			1,177				79		\$1,365
36992 Insurance Recoveries	500			1,677									\$2,177
<b>Total 36900 Miscellaneous</b>	<b>500</b>			<b>1,787</b>			<b>1,177</b>				<b>79</b>		<b>\$3,542</b>
<b>Total Income</b>	<b>\$186,713</b>	<b>\$294,646</b>	<b>\$175,807</b>	<b>\$196,261</b>	<b>\$677,743</b>	<b>\$218,625</b>	<b>\$212,724</b>	<b>\$168,221</b>	<b>\$200,397</b>	<b>\$244,980</b>	<b>\$441,601</b>	<b>\$216,911</b>	<b>\$3,234,630</b>
<b>GROSS PROFIT</b>	<b>\$186,713</b>	<b>\$294,646</b>	<b>\$175,807</b>	<b>\$196,261</b>	<b>\$677,743</b>	<b>\$218,625</b>	<b>\$212,724</b>	<b>\$168,221</b>	<b>\$200,397</b>	<b>\$244,980</b>	<b>\$441,601</b>	<b>\$216,911</b>	<b>\$3,234,630</b>

# The City of Oak Hill

## Profit and Loss by Month

August 2021 - July 2022

	AUG 2021	SEP 2021	OCT 2021	NOV 2021	DEC 2021	JAN 2022	FEB 2022	MAR 2022	APR 2022	MAY 2022	JUN 2022	JUL 2022	TOTAL
<b>Expenses</b>													
41000 General Government													\$0
41110 Salaries	29,892	29,217	29,007	24,771	30,686	20,458	20,458	20,458	20,458	20,458	39,888	25,109	\$310,858
41111 Employee Health Insurance	3,335	3,335	3,335	3,335	3,335	7,781	3,460	3,460	3,460	3,460	2,269	11,982	\$52,546
41113 Employee Benefits (FICA)	3,216	2,978	3,272	2,820	3,874	2,240	2,295	2,313	2,325	2,365	4,281	2,918	\$34,897
41114 Retirement	2,322	2,284	2,249	1,916	2,241	1,494	1,494	1,494	1,494	1,494	22,628	1,673	\$42,781
41210 Marketing / Printing	40	800	677	2,670	0	115	1,347	0	1,859	800	0	1,794	\$10,102
41220 Training, Dues & Subscriptions	4,144	859	1,799	3,802	6,098	2,700	30	4,754	2,853		1,975	573	\$29,587
41232 Legal Notices	3,000		456	4,000	371					67	1,955		\$9,848
41237 Vehicle R/M	103	87	417	0	45	87	242	504	137	2,935	223		\$4,779
41239 Office Supplies	395	2,061	1,249	374	358		531	440	2,867	1,761	1,314		\$11,349
41320 Office Services	204		450	459	370	4,548	827	1,607	743	333	200	4,742	\$14,483
41330 Auto Allowance	200	200	0	0	0		0	0	0	200	0	200	\$800
41340 Bank & Credit Card Fees	256	614	779	1,192	619	555	394	675	452	501	198	611	\$6,846
41500 Finance													\$0
41530 Accounting	10,040	2,592	6,720	5,088	4,320	1,824	2,544	2,784	2,928	3,456	4,800	2,656	\$49,752
41540 Audit			10,000		4,000								\$14,000
<b>Total 41500 Finance</b>	<b>10,040</b>	<b>2,592</b>	<b>16,720</b>	<b>5,088</b>	<b>8,320</b>	<b>1,824</b>	<b>2,544</b>	<b>2,784</b>	<b>2,928</b>	<b>3,456</b>	<b>4,800</b>	<b>2,656</b>	<b>\$63,752</b>
41590 Insurance													\$0
41593 Worker's Comp Insurance	221	221	221	221	221	221	221	221	221	221	221	278	\$2,711
41594 Liability Insurance & Property	0			0		1,442	1,442	1,442	1,442	1,442	1,442	1,442	\$10,093
<b>Total 41590 Insurance</b>	<b>221</b>	<b>221</b>	<b>221</b>	<b>221</b>	<b>221</b>	<b>1,663</b>	<b>1,663</b>	<b>1,663</b>	<b>1,663</b>	<b>1,663</b>	<b>1,663</b>	<b>1,720</b>	<b>\$12,804</b>
41620 Legal													\$0
41652 General Legal Fees	7,440	7,780	7,140	9,250	4,220	7,760	8,000	7,320	3,940	3,960	7,399		\$74,209
<b>Total 41620 Legal</b>	<b>7,440</b>	<b>7,780</b>	<b>7,140</b>	<b>9,250</b>	<b>4,220</b>	<b>7,760</b>	<b>8,000</b>	<b>7,320</b>	<b>3,940</b>	<b>3,960</b>	<b>7,399</b>		<b>\$74,209</b>
41640 Information Technology													\$0
41641 Comp/Tech Service	1,940	25,931	1,965	1,875	1,352	2,765	5,935	3,656	1,590	2,936	23,190		\$73,135
<b>Total 41640 Information Technology</b>	<b>1,940</b>	<b>25,931</b>	<b>1,965</b>	<b>1,875</b>	<b>1,352</b>	<b>2,765</b>	<b>5,935</b>	<b>3,656</b>	<b>1,590</b>	<b>2,936</b>	<b>23,190</b>		<b>\$73,135</b>
41810 Utilities	2,521	1,472	1,196	636	1,051	397	796	974	881	1,070	478	562	\$12,036
41811 Rent	4,110	4,110	4,110	4,110	4,110	4,110	4,110	4,110	4,110	8,050	3,269	7,913	\$56,225
41901 Capital Outlay General							827		13,134	68,346			\$82,307
41990 Other Professional Services						7,686	7,350		22,076	6,445			\$43,557
41991 Depreciation Exp	4,426	4,426	4,426	4,426	4,426	4,426	4,426	4,426	4,426	4,426	31,827	6,709	\$82,796
41992 Reconciliation Discrepancies		5,729	8,594	-5,729			-8,594						\$0
<b>Total 41000 General Government</b>	<b>77,803</b>	<b>94,695</b>	<b>88,062</b>	<b>65,215</b>	<b>71,697</b>	<b>70,609</b>	<b>58,136</b>	<b>60,639</b>	<b>91,395</b>	<b>134,725</b>	<b>147,557</b>	<b>69,163</b>	<b>\$1,029,697</b>
41700 Building & Codes													\$0
41670 General Engineering	17,133	6,872	8,314	22,588		6,205	6,836	16,696		13,154	6,789		\$104,586
41701 Building and Code Department	7,000	7,000	7,000	7,000	10,500	7,000	7,000	7,000	7,000	7,000	11,100	9,800	\$94,400
<b>Total 41700 Building &amp; Codes</b>	<b>24,133</b>	<b>13,872</b>	<b>15,314</b>	<b>29,588</b>	<b>10,500</b>	<b>13,205</b>	<b>13,836</b>	<b>23,696</b>	<b>7,000</b>	<b>20,154</b>	<b>17,889</b>	<b>9,800</b>	<b>\$198,986</b>

# The City of Oak Hill

## Profit and Loss by Month

August 2021 - July 2022

	AUG 2021	SEP 2021	OCT 2021	NOV 2021	DEC 2021	JAN 2022	FEB 2022	MAR 2022	APR 2022	MAY 2022	JUN 2022	JUL 2022	TOTAL
43000 Public Works Dept.										140			\$140
43190 Streets													\$0
43161 Street Lighting	6,739	6,727	6,688	6,518	6,546	6,739	6,779	6,506	6,540	6,767	13,647		\$80,197
43192 Street Repair & Maintenance	19,288			4,500					293	14,964	1,459		\$40,504
43193 Snow/Salt Contracting							256,738	20,000	21,600				\$298,338
43194 ROW Maintenance		200			29,797		10,587	33,477		14,816	555		\$89,432
43900 Permits / Fees			1,120				46				76	350	\$1,592
43990 Capital Outlay *								35,289	83,480				\$118,769
43991 Capital Outlay- ARPA Funded										46,289	50,595		\$96,884
<b>Total 43190 Streets</b>	<b>26,027</b>	<b>6,927</b>	<b>7,808</b>	<b>11,018</b>	<b>36,343</b>	<b>6,739</b>	<b>274,149</b>	<b>95,272</b>	<b>111,913</b>	<b>82,835</b>	<b>66,332</b>	<b>350</b>	<b>\$725,715</b>
43200 Sanitation													\$0
43230 Garbage Service	40,442	40,442	40,442	40,442	40,442	40,442	40,442	41,382	41,382	116,382	41,382	41,382	\$565,001
43260 Garbage Service - Chipper	15,010	15,010	15,010	15,010	15,010	15,010	15,010	15,010	15,010	15,010	15,010	15,010	\$180,120
<b>Total 43200 Sanitation</b>	<b>55,452</b>	<b>55,452</b>	<b>55,452</b>	<b>55,452</b>	<b>55,452</b>	<b>55,452</b>	<b>55,452</b>	<b>56,392</b>	<b>56,392</b>	<b>131,392</b>	<b>56,392</b>	<b>56,392</b>	<b>\$745,121</b>
<b>Total 43000 Public Works Dept.</b>	<b>81,479</b>	<b>62,378</b>	<b>63,260</b>	<b>66,470</b>	<b>91,794</b>	<b>62,191</b>	<b>329,601</b>	<b>151,664</b>	<b>168,305</b>	<b>214,367</b>	<b>122,724</b>	<b>56,742</b>	<b>\$1,470,975</b>
49000 Miscellaneous Expense		7,350			7,350	447	2,700	3,133	12,623	4,000	3,978		\$41,581
<b>Total Expenses</b>	<b>\$183,415</b>	<b>\$178,295</b>	<b>\$166,635</b>	<b>\$161,272</b>	<b>\$181,342</b>	<b>\$146,452</b>	<b>\$404,273</b>	<b>\$239,132</b>	<b>\$279,323</b>	<b>\$373,246</b>	<b>\$292,148</b>	<b>\$135,705</b>	<b>\$2,741,238</b>
NET OPERATING INCOME	<b>\$3,298</b>	<b>\$116,351</b>	<b>\$9,171</b>	<b>\$34,989</b>	<b>\$496,402</b>	<b>\$72,173</b>	<b>\$ -191,549</b>	<b>\$ -70,911</b>	<b>\$ -78,926</b>	<b>\$ -128,266</b>	<b>\$149,454</b>	<b>\$81,206</b>	<b>\$493,392</b>
NET INCOME	<b>\$3,298</b>	<b>\$116,351</b>	<b>\$9,171</b>	<b>\$34,989</b>	<b>\$496,402</b>	<b>\$72,173</b>	<b>\$ -191,549</b>	<b>\$ -70,911</b>	<b>\$ -78,926</b>	<b>\$ -128,266</b>	<b>\$149,454</b>	<b>\$81,206</b>	<b>\$493,392</b>

# The City of Oak Hill

## Statement of Cash Flows

July 2022

	TOTAL
<b>OPERATING ACTIVITIES</b>	
Net Income	81,206
Adjustments to reconcile Net Income to Net Cash provided by operations:	
13212 Accounts Receivable:Taxes Receivable	83,614
13222 Accounts Receivable Garbage	20,567
12000 Investments	-1,952
15110 Prepaid Insurance	-1,620
21120 Accounts Payable	-19,476
21200 Payroll Liabilities	0
21240 TCRS Retirement System	0
21241 TCRS Rtr Pension Match	0
21242 401-K Great West	0
21243 Roth 401-K Great West	0
21524 State Litigation Tax	-27
21820 Accrued Payroll	-22,498
22100 Deferred Revenue - Garbage	-1,220
<b>Total Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>57,388</b>
<b>Net cash provided by operating activities</b>	<b>\$138,594</b>
<b>INVESTING ACTIVITIES</b>	
16300 Infrastructure	-297,960
16390 Accumulated Depr	6,709
<b>Net cash provided by investing activities</b>	<b>\$ -291,250</b>
<b>FINANCING ACTIVITIES</b>	
26101 Net Position - Capital Assets	297,960
27000 Opening Balance Equity	-46,265
<b>Net cash provided by financing activities</b>	<b>\$251,694</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>\$99,038</b>
Cash at beginning of period	5,161,068
<b>CASH AT END OF PERIOD</b>	<b>\$5,260,106</b>

## Notes

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Net Position Capital Assets (Restricted) has been adjusted to reflect completed construction project in the fiscal year 2022.

Due to billing issues garbage income has not been reflected in the month of June or July. This is the accrual income and not the receipts.