

Monthly Report, Unaudited

MG Group, Inc.

For the period ended December 31, 2022



Prepared by

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Prepared on

January 20, 2023

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Net Position Capital has been adjusted to reflect audit adjustments fiscal year 2022.
Garbage Income is prorated based on a monthly billing of \$25 per customer.
Beginning in October, all garbage customers are billed annually in October.
ARPA funding has been received and has been allocated based on the amount spent.
Audit adjustment for Taxes Receivable has been reversed for August. The audit report shows \$118,504 in the FYE June 30, 2022 but it was received in August 2022.

The City of Oak Hill
Balance Sheet Comparison
As of December 31, 2022

	Total	
	As of Dec 31, 2022	As of Dec 31, 2021 (PY)
ASSETS		
Current Assets		
Bank Accounts		
11210 Pinnacle Checking Main	(14,461)	8,372,643
11211 Pinnacle Bank Garbage Checking	-	1,248,988
11212 Pinnacle Sweep	4,730,294	(4,236,677)
11213 Garbage Account	-	
11214 Garbage Sweep	842,565	
11221 LGIP - State of TN	1,008,987	1,123
11400 Petty Cash	150	150
Total Bank Accounts	6,567,536	5,386,228
Accounts Receivable		
13210 Accounts Receivable	-	-
13212 Taxes Receivable	145,079	
Total 13210 Accounts Receivable	145,079	-
13222 Accounts Receivable Garbage	109,082	
Total Accounts Receivable	254,161	-
Other Current Assets		
11990 Undeposited Funds	79,953	35,646
11991 Uncategorized Asset	87	
12000 Investments	4,103,058	4,126,016
13221 Accounts Receivable - Garbage	-	80,665
13260 Bounced Checks Receivable	-	-
13700 Due From Other Governments	-	119,182
15110 Prepaid Insurance	1,670	1,327
15500 Net Pension Asset	150,907	129,742
Total Other Current Assets	4,335,674	4,492,579
Total Current Assets	11,157,371	9,878,806
Fixed Assets		
16200 Building & LH Imp	387,832	387,832
16300 Infrastructure	2,144,564	1,886,234
16301 Leasehold Improvements	-	-
16302 ARPA Project Capital Assets	-	
16390 Accumulated Depr	(851,739)	(745,022)
16400 Equipment	74,196	74,196
16500 Construction in Progress	-	-
16600 Leased Assets	374,913	
Total Fixed Assets	2,129,767	1,603,240
TOTAL ASSETS	13,287,138	11,482,047

LIABILITIES AND EQUITY**Liabilities****Current Liabilities****Accounts Payable**

21120 Accounts Payable	95,099	(89,722)
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Total Accounts Payable	95,099	(89,722)
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Other Current Liabilities

19100 Deferred Outflows - Pension	(82,041)	(47,842)
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21200 Payroll Liabilities	(3,659)	11,489
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21220 Dental Insur Payable (ee)	-	111
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21221 Medical125 Insurance Payable	-	1,011
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21222 Vision Insurance Payable	-	69
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21240 TCRS Retirement System	(561)	3,829
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21241 TCRS Rtr Pension Match	-	1,505
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21242 401-K Great West	(7,339)	6,804
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21243 Roth 401-K Great West	(1,895)	1,047
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21244 457-K Great West	-	-
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21290 AFLAC Payable	-	580
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21291 Due To/From ALFAC	-	-
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21524 State Litigation Tax	0	136
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21820 Accrued Payroll	(207)	-
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21821 Accrued Wages & Benefits	-	-
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21850 Accrued compensated absences	13,070	13,112
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22100 Deferred Revenue - Garbage	401,040	244,467
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22111 Unearned ARPA Grant Revenue	1,026,854	669,979
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25830 Deferred Inflows	67,706	21,374
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Total Other Current Liabilities	1,412,969	927,672
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Total Current Liabilities	1,508,067	837,950
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Long-Term Liabilities

23000 Leased Asset Liabilities	351,361	-
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Total Long-Term Liabilities	351,361	-
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Total Liabilities	1,859,429	837,950
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Equity

26101 Net Position - Capital Assets	1,799,482	1,707,447
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27000 Opening Balance Equity	150,907	140,650
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27001 Unrestricted Net Assets	8,849,576	8,109,481
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Net Income	627,744	686,518
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Total Equity	11,427,709	10,644,097
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TOTAL LIABILITIES AND EQUITY	13,287,138	11,482,047
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The City of Oak Hill
Budget vs. Actuals: FY_2022_2023 - FY23 P&L
July - December, 2022

	Jul 2022				Aug 2022				Sep 2022				Oct 2022			
	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
	Income															
31600 Local Option Sales Tax																
31610 Metro Trustee- Local Sales Tax		20,833	(20,833)	0.00%	0	20,833	(20,833)	0.00%	36,906	20,833	16,073	177.15%	53,525	20,833	32,692	256.92%
Total 31600 Local Option Sales Tax	-	20,833	(20,833)	0.00%	0	20,833	(20,833)	0.00%	36,906	20,833	16,073	177.15%	53,525	20,833	32,692	256.92%
31900 Other Local Taxes																
31910 Franchise Fees	-	10,417	(10,417)	0.00%		10,417	(10,417)	0.00%		10,417	(10,417)	0.00%		10,417	(10,417)	0.00%
Total 31900 Other Local Taxes	-	10,417	(10,417)	0.00%	-	10,417	(10,417)	0.00%	-	10,417	(10,417)	0.00%	-	10,417	(10,417)	0.00%
32600 Licenses, Permits & Other																
32601 Local Taxes/Permits, Other		1,042	(1,042)	0.00%		1,042	(1,042)	0.00%		1,042	(1,042)	0.00%		1,042	(1,042)	0.00%
32610 Building Permits	58,132	33,333	24,798	174.39%	63,050	33,333	29,717	189.15%	70,800	33,333	37,467	212.40%	15,950	33,333	(17,383)	47.85%
32622 Sign Permits													25		25	
32692 Planning & Zoning Fees	17,500	708	16,792	2470.60%	10,750	708	10,042	1517.65%	7,750	708	7,042	1094.12%	5,250	708	4,542	741.18%
Total 32600 Licenses, Permits & Other	75,632	35,083	40,548	215.58%	73,800	35,083	38,717	210.36%	78,550	35,083	43,467	223.90%	21,225	35,083	(13,858)	60.50%
33500 State Shared Revenue																
33510 State Sales Tax	50,817	37,500	13,317	135.51%	41,793	37,500	4,293	111.45%	46,767	37,500	9,267	124.71%	48,436	37,500	10,936	129.16%
33520 State Income Tax	-	-	-	-	-	-	-	-	2,184	-	2,184	-	-	-	-	-
33530 State Beer Tax	-	-	-	-	-	-	-	-	1,215	-	1,215	-	1,150	(1,150)	0.00%	0.00%
33540 Sportsbetting	1,201	1,834	(633)	65.46%	-	-	-	-	-	-	-	-	1,699	1,834	(135)	92.67%
33591 TVA in Lieu		12,309	(12,309)	0.00%	-	-	-	-	-	-	-	-	14,701	12,309	2,393	119.44%
33594 Telecommunications Fee																
Total 33500 State Shared Revenue	52,018	51,643	375	100.73%	41,793	37,500	4,293	111.45%	50,166	37,500	12,666	133.78%	64,837	52,792	12,045	122.82%
33550 State Street Aid	14,620	14,673	(53)	99.64%	14,641	14,673	(32)	99.78%	12,063	14,673	(2,610)	82.21%	14,805	14,673	132	100.90%
33551 General Gas Taxes	747	746	1	100.10%	747	746	1	100.10%	747	746	1	100.10%	746	746	1	100.10%
Total 33550 State Street Aid	15,366	15,419	(53)	99.66%	15,388	15,419	(31)	99.80%	12,810	15,419	(2,609)	83.08%	15,551	15,419	133	100.86%
33700 Intergovernmental Relations																
33193 ARPA Grant Revenue Earned									22,126		22,126		189,546		189,546	
33800 Metro Road Funds																
33801 Metro Street Aid					502,425	(502,425)	0.00%	0.00%								
33900 Grants																
Total 33700 Intergovernmental Relations	-	-	-	-	-	502,425	(502,425)	0.00%	22,126	-	22,126	-	189,546	-	189,546	-
34400 Sanitation Charges for Services	41,960	44,667	(2,707)	93.94%	44,655	44,667	(12)	99.97%	44,636	44,667	(31)	99.93%	44,600	44,667	(67)	99.85%
36000 Interest	1,884	6,667	(4,782)	28.26%	4,066	6,667	(2,600)	61.00%	12,848	6,667	6,182	192.73%	4,562	6,667	(2,105)	68.43%
36101 Market Value Change Investments	1,200		1,200		(4,144)		(4,144)		(11,072)		(11,072)		(4,717)		(4,717)	
Total 36000 Interest	3,084	6,667	(3,583)	46.26%	(77)	6,667	(6,744)	-1.16%	1,777	6,667	(4,890)	26.65%	(156)	6,667	(6,822)	-2.33%
36100 Local Taxes and Permits																
36191 Court Costs					250		250									
36194 Fines		83	(83)	0.00%	75	83	(8)	90.00%	11	83	(72)	13.50%		83	(83)	0.00%
Total 36100 Local Taxes and Permits	-	83	(83)	0.00%	325	83	242	390.02%	11	83	(72)	13.50%	-	83	(83)	0.00%
36900 Miscellaneous																
36991 Other Revenue		77,000	(77,000)	0.00%		77,000	(77,000)	0.00%		77,000	(77,000)	0.00%		77,000	(77,000)	0.00%
Total 36900 Miscellaneous	-	77,000	(77,000)	0.00%	-	77,000	(77,000)	0.00%	-	77,000	(77,000)	0.00%	308	77,000	(76,692)	0.40%
Services					1,145		1,145		323		323					
Uncategorized Income																
Total Income	188,059	261,812	(73,752)	71.83%	177,028	750,094	(573,066)	23.60%	247,305	247,669	(364)	99.85%	389,437	262,961	126,476	148.10%
Gross Profit	188,059	261,812	(73,752)	71.83%	177,028	750,094	(573,066)	23.60%	247,305	247,669	(364)	99.85%	389,437	262,961	126,476	148.10%
Expenses																
41000 General Government																
41110 Salaries	25,109	27,174	(2,065)	92.40%	23,838	27,174	(3,337)	87.72%	23,169	27,174	(4,005)	85.26%	15,395	27,174	(11,779)	56.65%
41111 Employee Health Insurance	11,982	5,794	6,187	206.79%	10,333	5,794	4,539	178.34%	5,109	5,794	(685)	88.18%	5,109	5,794	(685)	88.18%
41113 Employee Benefits (FICA)	2,918	2,902	17	100.58%	9,254	2,902	6,352	318.91%	7,485	2,902	4,583	257.95%	2,902	2,902		100.00%
41114 Retirement	1,673	2,681	(1,008)	62.40%	1,203	2,681	(1,477)	44.88%		2,681	(2,681)	0.00%	4,641	2,681	1,961	173.14%
41210 Marketing / Printing	1,794	1,233	561	145.48%		1,233	(1,233)	0.00%		1,233	(1,233)	0.00%		1,233	(1,233)	0.00%
41220 Training, Dues & Subscriptions	573	1,286	(713)	44.54%	1,967	1,286	681	152.90%	2,000	1,286	714	155.47%	309	1,286	(977)	24.02%

	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
41232 Legal Notices		1,100	(1,100)	0.00%	10	1,100	(1,090)	0.91%		1,100	(1,100)	0.00%		1,100	(1,100)	0.00%
41237 Vehicle R/M		208	(208)	0.00%	144	208	(64)	69.11%	244	208	36	117.34%	132	208	(76)	63.32%
41239 Office Supplies		619	(619)	0.00%	330	619	(290)	53.24%	771	619	151	124.46%	542	619	(77)	87.56%
41320 Office Services	4,742	1,066	3,676	444.96%	1,033	1,066	(33)	96.93%	269	1,066	(797)	25.21%	18,819	1,066	17,753	1765.89%
41330 Auto Allowance	200	200	-	100.00%	499	200	299	249.54%	-	200	(200)	0.00%		200	(200)	0.00%
41340 Bank & Credit Card Fees	611	417	194	146.59%	116	417	(301)	27.74%	392	417	(24)	94.18%	493	417	77	118.41%
41500 Finance																
41530 Accounting	2,656	3,000	(344)	88.54%	1,200	3,000	(1,800)	40.00%		3,000	(3,000)	0.00%		3,000	(3,000)	0.00%
41540 Audit		-	-			10,000	(10,000)	0.00%		-	-		9,000	10,000	(1,000)	90.00%
Total 41500 Finance	2,656	3,000	(344)	88.54%	1,200	13,000	(11,800)	9.23%	-	3,000	(3,000)	0.00%	9,000	13,000	(4,000)	69.23%
41590 Insurance																
41593 Worker's Comp Insurance	278	535	(257)	51.98%	278	535	(257)	51.98%	278	535	(257)	51.98%	278	535	(257)	51.98%
41594 Liability Insurance & Property	1,442	1,417	25	101.78%	1,442	1,417	25	101.78%	1,442	1,417	25	101.78%	1,442	1,417	25	101.78%
Total 41590 Insurance	1,720	1,952	(232)	88.12%	1,720	1,952	(232)	88.12%	1,720	1,952	(232)	88.12%	1,720	1,952	(232)	88.12%
41620 Legal																
41652 General Legal Fees		5,917	(5,917)	0.00%	6,940	5,917	1,023	117.30%	214	5,917	(5,702)	3.62%	7,560	5,917	1,643	127.77%
Total 41620 Legal	-	5,917	(5,917)	0.00%	6,940	5,917	1,023	117.30%	214	5,917	(5,702)	3.62%	7,560	5,917	1,643	127.77%
41640 Information Technology					3,834		3,834		225		225		334		334	
41641 Comp/Tech Service		2,167	(2,167)	0.00%	11,883	2,167	9,717	548.47%	819	2,167	(1,347)	37.82%		2,167	(2,167)	0.00%
Total 41640 Information Technology	-	2,167	(2,167)	0.00%	15,717	2,167	13,551	725.41%	1,045	2,167	(1,122)	48.22%	334	2,167	(1,833)	15.41%
41810 Utilities	562	1,088	(526)	51.65%	597	1,088	(491)	54.84%	476	1,088	(613)	43.70%	690	1,088	(398)	63.43%
41811 Rent	7,913	4,150	3,763	190.69%	5,031	4,150	881	121.23%	3,803	4,150	(347)	91.64%	4,284	4,150	134	103.24%
41901 Capital Outlay General		9,500	(9,500)	0.00%	6,600	9,500	(2,900)	69.47%		9,500	(9,500)	0.00%		9,500	(9,500)	0.00%
41990 Other Professional Services		8,333	(8,333)	0.00%	8,333	8,333	(8,333)	0.00%		8,333	(8,333)	0.00%	378	8,333	(7,955)	4.54%
41991 Depreciation Exp	7,537	2,917	4,620	258.41%	7,537	2,917	4,620	258.41%	7,537	2,917	4,620	258.41%	7,537	2,917	4,620	258.41%
Total 41000 General Government	69,991	83,704	(13,713)	83.62%	94,068	93,704	365	100.39%	54,234	83,704	(29,470)	64.79%	76,944	93,704	(16,760)	82.11%
41700 Building & Codes																
41670 General Engineering		6,667	(6,667)	0.00%	27,307	6,667	20,640	409.60%	6,905	6,667	238	103.57%	8,142	6,667	1,475	122.13%
41675 Geotechnical Engineering													4,288		4,288	
Total 41670 General Engineering	-	6,667	(6,667)	0.00%	27,307	6,667	20,640	409.60%	6,905	6,667	238	103.57%	12,429	6,667	5,763	186.44%
41701 Building and Code Department	9,800	7,583	2,217	129.23%	3,675	7,583	(3,908)	48.46%		7,583	(7,583)	0.00%		7,583	(7,583)	0.00%
Total 41700 Building & Codes	9,800	14,250	(4,450)	68.77%	30,982	14,250	16,732	217.42%	6,905	14,250	(7,345)	48.46%	12,429	14,250	(1,821)	87.22%
43000 Public Works Dept.																
43190 Streets																
43130 PW Emergency		833	(833)	0.00%	9,038	833	8,205	1084.60%		833	(833)	0.00%		833	(833)	0.00%
43161 Street Lighting		7,483	(7,483)	0.00%	7,852	7,483	369	104.93%		7,483	(7,483)	0.00%	7,369	7,483	(114)	98.47%
43192 Street Repair & Maintenance		5,000	(5,000)	0.00%	6,828	5,000	1,828	136.55%	7,852	5,000	2,852	157.04%	132	5,000	(4,868)	2.64%
43193 Snow/Salt Contracting		8,333	(8,333)	0.00%		8,333	(8,333)	0.00%		8,333	(8,333)	0.00%		8,333	(8,333)	0.00%
43194 ROW Maintenance		4,481	(4,481)	0.00%	815	4,481	(3,666)	18.19%		4,481	(4,481)	0.00%	41,458	4,481	36,977	925.23%
43900 Permits / Fees	350	250	100	140.00%	124	250	(126)	49.49%		250	(250)	0.00%		250	(250)	0.00%
43990 Capital Outlay *		63,167	(63,167)	0.00%	58,731	63,167	(4,435)	92.98%	920	63,167	(62,246)	1.46%	59,275	63,167	(3,892)	93.84%
43991 Capital Outlay- ARPA Funded		95,833	(95,833)	0.00%		95,833	(95,833)	0.00%	22,126	95,833	(73,707)	23.09%	189,546	95,833	93,713	197.79%
Total 43190 Streets	350	185,381	(185,031)	0.19%	83,388	185,381	(101,993)	44.98%	30,899	185,381	(154,482)	16.67%	297,781	185,381	112,400	160.63%
43200 Sanitation																
43230 Garbage Service	41,382	42,590	(1,208)	97.16%	41,382	42,590	(1,208)	97.16%	41,382	42,590	(1,208)	97.16%	41,382	42,590	(1,208)	97.16%
43260 Garbage Service - Chipper	15,010	15,042	(32)	99.79%	15,010	15,042	(32)	99.79%	15,010	15,042	(32)	99.79%	15,010	15,042	(32)	99.79%
Total 43200 Sanitation	56,392	57,632	(1,240)	97.85%	56,392	57,632	(1,240)	97.85%	56,392	57,632	(1,240)	97.85%	56,392	57,632	(1,240)	97.85%
Total 43000 Public Works Dept.	56,742	243,013	(186,271)	23.35%	139,780	243,013	(103,233)	57.52%	87,291	243,013	(155,722)	35.92%	354,173	243,013	111,160	145.74%
49000 Miscellaneous Expense					25		25						65		65	
Purchases									9,654		9,654					
Total Expenses	136,533	340,967	(204,434)	40.04%	264,855	350,967	(86,112)	75.46%	158,083	340,967	(182,884)	46.36%	443,610	350,967	92,643	126.40%
Net Operating Income	51,527	(79,155)	130,682	-65.10%	(87,827)	399,127	(486,954)	-22.00%	89,221	(93,298)	182,519	-95.63%	(54,173)	(88,006)	33,833	61.56%
Net Income	51,527	(79,155)	130,682	-65.10%	(87,827)	399,127	(486,954)	-22.00%	89,221	(93,298)	182,519	-95.63%	(54,173)	(88,006)	33,833	61.56%

	Nov 2022				Dec 2022				Total			
	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
Income												
31600 Local Option Sales Tax									-	-	-	
31610 Metro Trustee- Local Sales Tax		20,833	(20,833)	0.00%		20,833	(20,833)	0.00%	90,431	125,000	(34,569)	72.34%
Total 31600 Local Option Sales Tax	-	20,833	(20,833)	0.00%	-	20,833	(20,833)	0.00%	90,431	125,000	(34,569)	72.34%
31900 Other Local Taxes									-	-	-	
31910 Franchise Fees		10,417	(10,417)	0.00%		10,417	(10,417)	0.00%	-	62,500	(62,500)	0.00%
Total 31900 Other Local Taxes	-	10,417	(10,417)	0.00%	-	10,417	(10,417)	0.00%	-	62,500	(62,500)	0.00%
32600 Licenses, Permits & Other									-	-	-	
32601 Local Taxes/Permits, Other		1,042	(1,042)	0.00%	50	1,042	(992)	4.80%	50	6,250	(6,200)	0.80%
32610 Building Permits	77,050	33,333	43,717	231.15%	76,300	33,333	42,967	228.90%	361,282	200,000	161,282	180.64%
32622 Sign Permits					25		25		50		50	
32692 Planning & Zoning Fees	6,750	708	6,042	952.95%	7,250	708	6,542	1023.53%	55,250	4,250	51,000	1300.01%
Total 32600 Licenses, Permits & Other	83,800	35,083	48,717	238.86%	83,625	35,083	48,542	238.36%	416,632	210,500	206,132	197.92%
33500 State Shared Revenue									-	-	-	
33510 State Sales Tax	48,246	37,500	10,746	128.65%	47,897	37,500	10,397	127.73%	283,956	225,000	58,956	126.20%
33520 State Income Tax	-	-	-	-	-	-	-	-	2,184	-	2,184	
33530 State Beer Tax	-	-	-	-	-	-	-	-	1,150	1,150	65	105.67%
33540 Sportsbetting	-	-	-	-	-	-	-	-	2,900	3,668	(768)	79.06%
33591 TVA in Lieu	-	-	-	-	14,701	-	14,701	-	29,403	24,618	4,785	119.44%
33594 Telecommunications Fee									-	-	-	
Total 33500 State Shared Revenue	48,246	37,500	10,746	128.65%	62,599	37,500	25,099	166.93%	319,658	254,435	65,223	125.63%
33550 State Street Aid	14,493	14,673	(180)	98.78%	14,350	14,673	(323)	97.80%	84,971	88,038	(3,067)	96.52%
33551 General Gas Taxes	747	746	1	100.10%	747	746	1	100.10%	4,480	4,478	5	100.10%
Total 33550 State Street Aid	15,240	15,419	(179)	98.84%	15,096	15,419	(323)	97.91%	89,451	92,514	(3,062)	96.69%
33700 Intergovernmental Relations									-	-	-	
33193 ARPA Grant Revenue Earned					4,548		4,548		216,220	-	216,220	
33800 Metro Road Funds	559,585		559,585		42,137		42,137		601,722	-	601,722	
33801 Metro Street Aid									-	502,425	(502,425)	0.00%
33900 Grants		669,978	(669,978)	0.00%					-	669,978	(669,978)	0.00%
Total 33700 Intergovernmental Relations	559,585	669,978	(110,393)	83.52%	46,685	-	46,685		817,942	1,172,403	(354,461)	69.77%
34400 Sanitation Charges for Services	44,560	44,667	(107)	99.76%	44,560	44,667	(107)	99.76%	264,971	268,000	(3,029)	98.87%
36000 Interest	4,341	6,667	(2,326)	65.11%	5,728	6,667	(938)	85.93%	33,430	40,000	(6,570)	83.57%
36101 Market Value Change Investments	6,972		6,972		10,415		10,415		(1,346)		(1,346)	
Total 36000 Interest	11,312	6,667	4,646	169.69%	16,144	6,667	9,477	242.16%	32,084	40,000	(7,916)	80.21%
36100 Local Taxes and Permits									-	-	-	
36191 Court Costs									250		250	
36194 Fines		83	(83)	0.00%	5,000	83	4,917	6000.24%	5,086	500	4,586	1017.29%
Total 36100 Local Taxes and Permits	-	83	(83)	0.00%	5,000	83	4,917	6000.24%	5,336	500	4,836	1067.29%
36900 Miscellaneous					1,673		1,673		1,981	-	1,981	
36991 Other Revenue		77,000	(77,000)	0.00%		77,000	(77,000)	0.00%	-	462,000	(462,000)	0.00%
Total 36900 Miscellaneous	-	77,000	(77,000)	0.00%	1,673	77,000	(75,327)	2.17%	1,981	462,000	(460,019)	0.43%
Services					297		297		1,765	-	1,765	
Uncategorized Income									-	-	-	
Total Income	762,743	917,647	(154,904)	83.12%	275,679	247,669	28,010	111.31%	2,040,251	2,687,851	(647,600)	75.91%
Gross Profit	762,743	917,647	(154,904)	83.12%	275,679	247,669	28,010	111.31%	2,040,251	2,687,851	(647,600)	75.91%
Expenses												
41000 General Government									-	-	-	
41110 Salaries	11,315	27,174	(15,859)	41.64%	32,145	27,174	4,970	118.29%	130,971	163,046	(32,075)	80.33%
41111 Employee Health Insurance	5,109	5,794	(685)	88.18%	5,109	5,794	(685)	88.18%	42,751	34,764	7,986	122.97%
41113 Employee Benefits (FICA)	3,548	2,902	647	122.29%	7,134	2,902	4,232	245.86%	30,339	17,410	12,929	174.26%
41114 Retirement	8,229	2,681	5,548	306.98%		2,681	(2,681)	0.00%	15,745	16,083	(338)	97.90%
41210 Marketing / Printing	3,098	1,233	1,865	251.20%		1,233	(1,233)	0.00%	4,892	7,400	(2,508)	66.11%
41220 Training, Dues & Subscriptions	410	1,286	(876)	31.87%	3,624	1,286	2,338	281.71%	8,883	7,719	1,164	115.09%

	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget	Actual	Budget	over Budget	% of Budget
41232 Legal Notices		1,100	(1,100)	0.00%		1,100	(1,100)	0.00%	10	6,600	(6,590)	0.15%
41237 Vehicle R/M		208	(208)	0.00%		208	(208)	0.00%	520	1,250	(730)	41.63%
41239 Office Supplies	569	619	(50)	91.95%	1,274	619	655	205.80%	3,486	3,715	(229)	93.84%
41320 Office Services	16,052	1,066	14,986	1506.24%	267	1,066	(799)	25.07%	41,181	6,394	34,787	644.05%
41330 Auto Allowance		200	(200)	0.00%		200	(200)	0.00%	699	1,200	(501)	58.26%
41340 Bank & Credit Card Fees	932	417	516	223.73%	2,524	417	2,108	605.84%	5,069	2,500	2,569	202.75%
41500 Finance			-				-		-	-	-	
41530 Accounting	2,100	3,000	(900)	70.00%	2,100	3,000	(900)	70.00%	8,056	18,000	(9,944)	44.76%
41540 Audit			-				-		9,000	20,000	(11,000)	45.00%
Total 41500 Finance	2,100	3,000	(900)	70.00%	2,100	3,000	(900)	70.00%	17,056	38,000	(20,944)	44.88%
41590 Insurance			-				-		-	-	-	
41593 Worker's Comp Insurance	278	535	(257)	51.98%	278	535	(257)	51.98%	1,670	3,213	(1,543)	51.98%
41594 Liability Insurance & Property	1,442	1,417	25	101.78%	1,442	1,417	25	101.78%	8,651	8,500	151	101.78%
Total 41590 Insurance	1,720	1,952	(232)	88.12%	1,720	1,952	(232)	88.12%	10,321	11,713	(1,392)	88.12%
41620 Legal			-				-		-	-	-	
41652 General Legal Fees	6,900	5,917	983	116.62%	5,700	5,917	(217)	96.34%	27,314	35,500	(8,186)	76.94%
Total 41620 Legal	6,900	5,917	983	116.62%	5,700	5,917	(217)	96.34%	27,314	35,500	(8,186)	76.94%
41640 Information Technology	44		44		282		282		4,718		4,718	
41641 Comp/Tech Service	1,049	2,167	(1,117)	48.43%	867	2,167	(1,299)	40.04%	14,620	13,000	1,620	112.46%
Total 41640 Information Technology	1,093	2,167	(1,074)	50.45%	1,149	2,167	(1,018)	53.03%	19,338	13,000	6,338	148.75%
41810 Utilities	662	1,088	(427)	60.80%	364	1,088	(724)	33.45%	3,351	6,530	(3,179)	51.31%
41811 Rent	4,317	4,150	167	104.03%	4,317	4,150	167	104.03%	29,667	24,900	4,767	119.14%
41901 Capital Outlay General		9,500	(9,500)	0.00%		9,500	(9,500)	0.00%	6,600	57,000	(50,400)	11.58%
41990 Other Professional Services		8,333	(8,333)	0.00%		8,333	(8,333)	0.00%	378	50,000	(49,622)	0.76%
41991 Depreciation Exp	7,537	2,917	4,620	258.41%	7,537	2,917	4,620	258.41%	45,222	17,500	27,722	258.41%
Total 41000 General Government	73,592	83,704	(10,112)	87.92%	74,965	83,704	(8,739)	89.56%	443,793	522,224	(78,430)	84.98%
41700 Building & Codes			-				-		-	-	-	
41670 General Engineering	7,156	6,667	489	107.34%	7,232	6,667	565	108.48%	56,741	40,000	16,741	141.85%
41675 Geotechnical Engineering			-		3,132		3,132		7,419		7,419	
Total 41670 General Engineering	7,156	6,667	489	107.34%	10,364	6,667	3,697	155.45%	64,160	40,000	24,160	160.40%
41701 Building and Code Department		7,583	(7,583)	0.00%		7,583	(7,583)	0.00%	13,475	45,500	(32,025)	29.62%
Total 41700 Building & Codes	7,156	14,250	(7,094)	50.22%	10,364	14,250	(3,887)	72.73%	77,635	85,500	(7,865)	90.80%
43000 Public Works Dept.			-				-		-	-	-	
43190 Streets			-				-		-	-	-	
43130 PW Emergency		833	(833)	0.00%		833	(833)	0.00%	9,038	5,000	4,038	180.77%
43161 Street Lighting	7,322	7,483	(161)	97.85%	7,201	7,483	(283)	96.22%	29,744	44,900	(15,156)	66.25%
43192 Street Repair & Maintenance	8,494	5,000	3,494	169.88%	7,555	5,000	2,555	151.10%	30,860	30,000	860	102.87%
43193 Snow/Salt Contracting		8,333	(8,333)	0.00%		8,333	(8,333)	0.00%	-	50,000	(50,000)	0.00%
43194 ROW Maintenance		4,481	(4,481)	0.00%		4,481	(4,481)	0.00%	42,273	26,885	15,388	157.24%
43900 Permits / Fees		250	(250)	0.00%	3,460	250	3,210	1384.00%	3,934	1,500	2,434	262.25%
43990 Capital Outlay *	8,582	63,167	(54,585)	13.59%	26,742	63,167	(36,424)	42.34%	154,251	379,000	(224,749)	40.70%
43991 Capital Outlay- ARPA Funded		95,833	(95,833)	0.00%	4,549	95,833	(91,285)	4.75%	216,221	575,000	(358,779)	37.60%
Total 43190 Streets	24,398	185,381	(160,983)	13.16%	49,506	185,381	(135,874)	26.71%	486,321	1,112,285	(625,963)	43.72%
43200 Sanitation			-				-		-	-	-	
43230 Garbage Service	41,652	42,590	(938)	97.80%	82,764	42,590	40,174	194.33%	289,944	255,543	34,401	113.46%
43260 Garbage Service - Chipper	15,010	15,042	(32)	99.79%	30,020	15,042	14,978	199.58%	105,070	90,250	14,820	116.42%
Total 43200 Sanitation	56,662	57,632	(970)	98.32%	112,784	57,632	55,152	195.70%	395,014	345,793	49,221	114.23%
Total 43000 Public Works Dept.	81,060	243,013	(161,953)	33.36%	162,290	243,013	(80,722)	66.78%	881,335	1,458,077	(576,742)	60.45%
49000 Miscellaneous Expense			-				-		90		90	
Purchases			-				-		9,654		9,654	
Total Expenses	161,807	340,967	(179,160)	47.46%	247,619	340,967	(93,348)	72.62%	1,412,508	2,065,801	(653,293)	68.38%
Net Operating Income	600,935	576,680	24,255	104.21%	28,060	(93,298)	121,358	-30.08%	627,744	622,050	5,693	100.92%
Net Income	600,935	576,680	24,255	104.21%	28,060	(93,298)	121,358	-30.08%	627,744	622,050	5,693	100.92%

The City of Oak Hill
Profit and Loss YTD Comparison
December 2022

	Total	
	Dec 2022	Jul - Dec, 2022 (YTD)
Income		
31600 Local Option Sales Tax		
31610 Metro Trustee- Local Sales Tax		90,431
Total 31600 Local Option Sales Tax	-	90,431
31900 Other Local Taxes		
31910 Franchise Fees		-
Total 31900 Other Local Taxes	-	-
32600 Licenses, Permits & Other		
32601 Local Taxes/Permits, Other	50	50
32610 Building Permits	76,300	361,282
32622 Sign Permits	25	50
32692 Planning & Zoning Fees	7,250	55,250
Total 32600 Licenses, Permits & Other	83,625	416,632
33500 State Shared Revenue		
33510 State Sales Tax	47,897	283,956
33520 State Income Tax		2,184
33530 State Beer Tax		1,215
33540 Sportsbetting	-	2,900
33591 TVA in Lieu	14,701	29,403
33594 Telecommunications Fee		-
Total 33500 State Shared Revenue	62,599	319,658
33550 State Street Aid	14,350	84,971
33551 General Gas Taxes	747	4,480
Total 33550 State Street Aid	15,096	89,451
33700 Intergovernmental Relations	-	-
33193 ARPA Grant Revenue Earned	4,548	216,220
33800 Metro Road Funds	42,137	601,722
Total 33700 Intergovernmental Relations	46,685	817,942
34400 Sanitation Charges for Services	44,560	264,971
36000 Interest	5,728	33,430
36101 Market Value Change Investments	10,415	(1,346)
Total 36000 Interest	16,144	32,084
36100 Local Taxes and Permits		
36191 Court Costs		250
36194 Fines	5,000	5,086
Total 36100 Local Taxes and Permits	5,000	5,336
36900 Miscellaneous	1,673	1,981
Services	297	1,765
Uncategorized Income	-	-
Total Income	275,679	2,040,251

Gross Profit	275,679	2,040,251
Expenses		
41000 General Government		
41110 Salaries	32,145	130,971
41111 Employee Health Insurance	5,109	42,751
41113 Employee Benefits (FICA)	7,134	30,339
41114 Retirement		15,745
41210 Marketing / Printing		4,892
41220 Training, Dues & Subscriptions	3,624	8,883
41232 Legal Notices		10
41237 Vehicle R/M		520
41239 Office Supplies	1,274	3,486
41320 Office Services	267	41,181
41330 Auto Allowance		699
41340 Bank & Credit Card Fees	2,524	5,069
41500 Finance		
41530 Accounting	2,100	8,056
41540 Audit		9,000
Total 41500 Finance	2,100	17,056
41590 Insurance		
41593 Worker's Comp Insurance	278	1,670
41594 Liability Insurance & Property	1,442	8,651
Total 41590 Insurance	1,720	10,321
41620 Legal		
41652 General Legal Fees	5,700	27,314
Total 41620 Legal	5,700	27,314
41640 Information Technology		
41641 Comp/Tech Service	867	14,620
Total 41640 Information Technology	1,149	19,338
41810 Utilities	364	3,351
41811 Rent	4,317	29,667
41901 Capital Outlay General		6,600
41990 Other Professional Services		378
41991 Depreciation Exp	7,537	45,222
Total 41000 General Government	74,965	443,793
41700 Building & Codes		
41670 General Engineering	7,232	56,741
41675 Geotechnical Engineering	3,132	7,419
Total 41670 General Engineering	10,364	64,160
41701 Building and Code Department		13,475
Total 41700 Building & Codes	10,364	77,635
43000 Public Works Dept.		
43190 Streets		
43130 PW Emergency		9,038
43161 Street Lighting	7,201	29,744
43192 Street Repair & Maintenance	7,555	30,860
43194 ROW Maintenance		42,273

43900 Permits / Fees	3,460	3,934
43990 Capital Outlay *	26,742	154,251
43991 Capital Outlay- ARPA Funded	4,549	216,221
Total 43190 Streets	49,506	486,321
43200 Sanitation		
43230 Garbage Service	82,764	289,944
43260 Garbage Service - Chipper	30,020	105,070
Total 43200 Sanitation	112,784	395,014
Total 43000 Public Works Dept.	162,290	881,335
49000 Miscellaneous Expense	-	90
Purchases		9,654
Total Expenses	247,619	1,412,508
Net Operating Income	28,060	627,744
Net Income	28,060	627,744

The City of Oak Hill
Statement of Cash Flows
July - December, 2022

	Total
OPERATING ACTIVITIES	
Net Income	627,744
Adjustments to reconcile Net Income to Net Cash provided by operations:	
13212 Accounts Receivable:Taxes Receivable	191,807
13222 Accounts Receivable Garbage	(63,098)
11991 Uncategorized Asset	(87)
12000 Investments	(19,828)
13221 Accounts Receivable - Garbage	-
15110 Prepaid Insurance	6,981
21120 Accounts Payable	72,330
21200 Payroll Liabilities	(3,659)
21240 TCRS Retirement System	(3,711)
21241 TCRS Rtr Pension Match	(2,515)
21242 401-K Great West	(19,169)
21243 Roth 401-K Great West	(5,533)
21524 State Litigation Tax	(136)
21820 Accrued Payroll	(22,705)
21821 Accrued Wages & Benefits	-
22100 Deferred Revenue - Garbage	334,867
22111 Unearned ARPA Grant Revenue	453,759
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	919,304
Net cash provided by operating activities	1,547,048
INVESTING ACTIVITIES	
16300 Infrastructure	-
16390 Accumulated Depr	45,222
Net cash provided by investing activities	45,222
FINANCING ACTIVITIES	
23000 Leased Asset Liabilities	(31,683)
26101 Net Position - Capital Assets	-
27000 Opening Balance Equity	-
Net cash provided by financing activities	(31,683)
Net cash increase for period	1,560,588
Cash at beginning of period	5,086,901
Cash at end of period	6,647,489

The MG Group, P.C.

CERTIFIED PUBLIC ACCOUNTANTS AND CONSULTANTS

City of Oak Hill
Oak Hill, Tennessee

The accompanying financial statements of the City of Oak Hill as of December 31, 2022, and for the prior months then ended were not subjected to an audit, review, or compilation engagement by us and we do not express an opinion, a conclusion, nor provide any assurance on them.

MG Group, P.C.

Tullahoma, Tennessee
January 20, 2023

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Unaudited, Management use only