

The City of Oak Hill
Balance Sheet Prev Year Comparison
As of February 28, 2022

	Feb 28, 22	Feb 28, 21	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
1-0-001 - Cash	3,949,173	2,964,217	984,956	33.2%
1-0-002 - Petty Cash	150	150	-	0.0%
1-0-003 - Pinnacle Bank	1,277,113	831,405	445,708	53.6%
1-0-005 - LGIP - State of TN	1,123	1,123	-	0.0%
Total Checking/Savings	<u>5,227,559</u>	<u>3,796,896</u>	<u>1,430,664</u>	<u>37.7%</u>
Other Current Assets				
1-0-008 - Net Pension Asset	129,742	140,648	(10,906)	-7.8%
1-0-010 - Investments	4,126,691	4,119,263	7,427	0.2%
1-0-090 - Undeposited Funds	850	22,050	(21,200)	-96.1%
1-0-101 - Governmental Receivables	119,182	174	119,008	68513.7%
1-0-102 - Accounts Receivable - Garbage	16,642	96,794	(80,152)	-82.8%
Total Other Current Assets	<u>4,393,107</u>	<u>4,378,929</u>	<u>14,178</u>	<u>0.3%</u>
Total Current Assets	<u>9,620,666</u>	<u>8,175,825</u>	<u>1,444,842</u>	<u>17.7%</u>
Fixed Assets				
2-0-100 - Building & LH Imp	387,832	319,577	68,255	21.4%
2-0-105 - Equipment	74,196	74,196	-	0.0%
2-0-110 - Infrastructure	1,886,234	1,477,808	408,426	27.6%
2-0-115 - Construction in Progress	-	129,450	(129,450)	-100.0%
2-0-200 - Accumulated Depr	(753,874)	(676,223)	(77,651)	-11.5%
Total Fixed Assets	<u>1,594,388</u>	<u>1,324,808</u>	<u>269,580</u>	<u>20.3%</u>
TOTAL ASSETS	<u><u>11,215,055</u></u>	<u><u>9,500,633</u></u>	<u><u>1,714,422</u></u>	<u><u>18.0%</u></u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
1-0-201 - Accounts Payable	23,636	39,268	(15,632)	-39.8%
Total Accounts Payable	<u>23,636</u>	<u>39,268</u>	<u>(15,632)</u>	<u>-39.8%</u>
Other Current Liabilities				
1-0-222 TCRS Rtr Pension Match	695	68	627	922.8%
1-0-100 - Deferred Outflows - Pension	(47,842)	(43,989)	(3,853)	-8.8%
1-0-200 - Deferred Inflows related to pen	21,374	32,119	(10,745)	-33.5%
1-0-202 - Accrued Payroll	10,615	13,075	(2,460)	-18.8%
1-0-211 - State Litigation Tax	136	136	-	0.0%
1-0-212 - Payroll Liabilities	(8,657)	872	(9,529)	-1092.4%
1-0-213 - Dental Insur Payable (ee)	111	111	-	0.0%
1-0-214 - TCRS Retirement System	3,484	3,138	346	11.0%
1-0-215 - 401-K Great West	5,670	7,732	(2,062)	-26.7%
1-0-216 - Roth 401-K Great West	1,239	560	679	121.3%
1-0-218 - AFLAC Payable	580	580	-	0.0%
1-0-220 - Medical125 Insurance Payable	1,011	1,011	-	0.0%
1-0-221 - Vision Insurance Payable	69	69	-	0.0%
1-0-225 - Deferred Revenue - Garbage	133,798	214,764	(80,966)	-37.7%
1-0-299 - Accrued compensated absences	18,249	32,951	(14,702)	-44.6%
Total Other Current Liabilities	<u>140,532</u>	<u>263,196</u>	<u>(122,664)</u>	<u>-46.6%</u>
Total Current Liabilities	<u>164,168</u>	<u>302,464</u>	<u>(138,296)</u>	<u>-45.7%</u>
Total Liabilities	<u>164,168</u>	<u>302,464</u>	<u>(138,296)</u>	<u>-45.7%</u>
Equity				
1-0-300 - Opening Balance Equity	140,648	147,860	(7,212)	-4.9%
1-0-302 - Unrestricted Net Assets	8,109,281	7,340,761	768,520	10.5%
2-0-300 - Net Position - Capital Assets	1,707,447	1,407,787	299,660	21.3%
Net Income	<u>1,093,510</u>	<u>301,761</u>	<u>791,750</u>	<u>262.4%</u>
Total Equity	<u>11,050,886</u>	<u>9,198,169</u>	<u>1,852,718</u>	<u>20.1%</u>
TOTAL LIABILITIES & EQUITY	<u><u>11,215,055</u></u>	<u><u>9,500,633</u></u>	<u><u>1,714,422</u></u>	<u><u>18.0%</u></u>

The City of Oak Hill Profit & Loss Prev Year Comparison July 2021 through February 2022

	Jul '21 - Feb 22	Jul '20 - Feb 21	\$ Change	% Change
Ordinary Income/Expense				
Income				
1-1-401 · State Income Tax	0.00	0.00	0.00	0.0%
1-1-403 · State Sales Tax	364,809.41	239,281.44	125,527.97	52.46%
1-1-404 · Local Sales Tax	209,323.39	71,321.33	138,002.06	193.49%
1-1-406 · State Beer Tax	2,373.60	1,156.37	1,217.23	105.26%
1-1-410 · Intergovernmental Relations				
4-33900 · Grants	734,388.00	130,478.00	603,910.00	462.84%
Total 1-1-410 · Intergovernmental Relations	734,388.00	130,478.00	603,910.00	462.84%
1-1-421 · TVA in Lieu	25,390.94	26,799.00	-1,408.06	-5.25%
1-1-422 · Franchise Fees	136,965.60	134,513.76	2,451.84	1.82%
1-1-500 · Other Revenue				
4-34100 · Charges for Services	247.50	0.00	247.50	100.0%
Total 1-1-500 · Other Revenue	247.50	0.00	247.50	100.0%
1-2-411 · General Gas Taxes	5,979.26	4,654.56	1,324.70	28.46%
1-2-412 · State Street Aid	117,604.68	84,929.12	32,675.56	38.47%
1-2-413 · Metro Street Aid	478,500.00	406,725.00	71,775.00	17.65%
1-3-501 · Building Permits	348,000.00	388,750.00	-40,750.00	-10.48%
1-3-502 · Planning & Zoning Fees	7,750.00	4,500.00	3,250.00	72.22%
1-3-511 · Sign Permits	150.00	50.00	100.00	200.0%
1-3-550 · Local Taxes/Permits, Other	50.00	0.00	50.00	100.0%
1-9-601 · Fines	2,275.00	150.00	2,125.00	1,416.67%
1-9-610 · Garbage / Recycling Fees	342,915.14	340,779.66	2,135.48	0.63%
1-9-611 · Interest	29,565.35	52,664.60	-23,099.25	-43.86%
1-9-612 · Market Value Change Investments	-18,844.25	-30,316.69	11,472.44	37.84%
1-9-699 · Miscellaneous	1,286.63	256.16	1,030.47	402.28%
Total Income	2,788,730.25	1,856,692.31	932,037.94	50.2%
Gross Profit	2,788,730.25	1,856,692.31	932,037.94	50.2%
Expense				
1-1-701 · Employee Salaries	312,845.27	229,898.69	82,946.58	36.08%
1-1-707 · Employee Health Insurance	29,086.75	31,620.38	-2,533.63	-8.01%
1-1-711 · Retirement	16,380.51	15,868.91	511.60	3.22%
1-1-713 · Employee Benefits (FICA)	14,000.25	17,795.14	-3,794.89	-21.33%
1-1-723 · Legal Notices	9,014.12	9,448.30	-434.18	-4.6%
1-1-725 · Legal/Audit	75,710.00	76,632.77	-922.77	-1.2%
1-1-732 · Liability Insurance & Property	15,125.00	9,929.00	5,196.00	52.33%
1-1-737 · Worker's Comp Insurance	2,654.00	1,903.00	751.00	39.46%
1-1-742 · Training, Dues & Subscriptions	21,780.07	7,668.07	14,112.00	184.04%
1-1-745 · Auto Allowance	800.00	3,298.31	-2,498.31	-75.75%
1-1-750 · Bank & Credit Card Fees	4,772.58	4,494.83	277.75	6.18%
1-1-751 · Office Supplies	7,668.84	5,917.83	1,751.01	29.59%
1-1-753 · Office Services	5,141.11	1,878.94	3,262.17	173.62%
1-1-761 · Vehicle R/M	1,021.82	1,231.90	-210.08	-17.05%
1-1-776 · Comp/Tech Service	42,293.32	16,530.70	25,762.62	155.85%
1-1-781 · Marketing / Printing	5,796.77	1,111.95	4,684.82	421.32%
1-1-901 · Rent	36,992.16	38,123.16	-1,131.00	-2.97%
1-1-902 · Reconciliation Discrepancies	2,864.56	-0.01	2,864.57	28,645,700.0%
1-1-911 · Utilities	7,719.77	5,094.83	2,624.94	51.52%
1-1-999 · Miscellaneous Expense	14,970.00	6,850.00	8,120.00	118.54%
1-2-803 · Street Repair & Maintenance	62,834.29	65,241.25	-2,406.96	-3.69%
1-2-804 · ROW Maintenance	53,754.31	0.00	53,754.31	100.0%
1-2-808 · Snow/Salt Contracting	276,737.50	9,250.00	267,487.50	2,891.76%
1-2-851 · Permits / Fees	1,120.00	3,460.00	-2,340.00	-67.63%
1-2-912 · Street Lighting	53,230.39	49,727.18	3,503.21	7.05%
1-2-956 · Capital Outlay *	0.00	371,907.42	-371,907.42	-100.0%
1-3-771 · Engineering	85,494.59	53,428.48	32,066.11	60.02%
1-5-778 · Garbage Service	364,914.00	277,294.98	87,619.02	31.6%
1-5-779 · Garbage Service - Chipper	135,090.00	203,917.55	-68,827.55	-33.75%
2-0-900 · Depreciation Exp	35,408.00	35,408.00	0.00	0.0%
Total Expense	1,695,219.98	1,554,931.56	140,288.42	9.02%
Net Ordinary Income	1,093,510.27	301,760.75	791,749.52	262.38%
Net Income	1,093,510.27	301,760.75	791,749.52	262.38%

The City of Oak Hill
Statement of Cash Flows
July 2021 through February 2022

	<u>Jul '21 - Feb 22</u>
OPERATING ACTIVITIES	
Net Income	1,093,510.27
Adjustments to reconcile Net Income to net cash provided by operations:	
1-0-010 · Investments	-2,522.58
1-0-101 · Governmental Receivables	148,651.72
1-0-102 · Accounts Receivable - Garbage	1,203.37
1-0-201 · Accounts Payable	-2,999.12
1-0-222 TCRS Rtr Pension Match	827.99
1-0-212 · Payroll Liabilities	-9,538.16
1-0-214 · TCRS Retirement System	356.36
1-0-215 · 401-K Great West	-2,530.21
1-0-216 · Roth 401-K Great West	646.06
1-0-225 · Deferred Revenue - Garbage	14,114.52
Net cash provided by Operating Activities	<u>1,241,720.22</u>
INVESTING ACTIVITIES	
2-0-200 · Accumulated Depr	35,408.00
Net cash provided by Investing Activities	<u>35,408.00</u>
Net cash increase for period	1,277,128.22
Cash at beginning of period	3,951,281.26
Cash at end of period	<u><u>5,228,409.48</u></u>

February 2022 Unaudited		Full Year	Y-T-D	Y-T-D												
REVENUE		Budget	ACTUAL	ACTUAL												
ACCOUNT DESCRIPTION		2021-2022	2021-2022	2020-2021	Jun-22	May-22	Apr-22	Mar-22	Feb-22	Jan-22	Dec-21	Nov-21	Oct-21	Sep-21	Aug-21	Jul-21
REVENUE GENERAL																
State Income Tax	1-1-401	335,000	-	-					-		-	-	-	-	-	-
State Sales Tax	1-1-403	133,333	364,809	239,281					55,260	45,852	44,207	44,831	42,780	44,631	42,781	44,467
Local Sales Tax	1-1-404	66,667	209,323	71,321					-	43,172	-	36,781	33,273	33,011	33,273	29,813
State Beer Tax	1-1-406	1,200	2,374	1,156					-	-	-	-	1,187	-	1,187	-
TVA In Lieu of Taxes (PILOT)	1-1-421	36,667	25,391	26,799					-	12,656	-	12,735	-	-	-	-
Franchise Fees	1-1-422	83,333	136,966	134,514					48,055	25,724	34,141	10,160	-	-	0	18,887
SUBTOTAL		656,200	738,863	473,072					103,314	127,404	78,348	104,507	77,240	77,642	77,241	93,166
STREET																
General Gas Tax	1-2-411	6,333	5,979	4,655					747	747	747	747	747	720	747	776
State Street Aid	1-2-412	83,333	117,605	84,929					14,495	14,179	14,178	14,546	15,128	14,546	15,128	15,405
Metro Street Aid	1-2-413	478,500	478,500	406,725					-	-	478,500	-	-	-	-	-
SUBTOTAL		568,167	602,084	496,309					15,242	14,926	493,425	15,293	15,875	15,266	15,875	16,181
BUILDING/PLANNING/ZONING																
Other Revenue	1-1-500	-	247	-					-	-	-	247	-	-	-	-
Building Permits	1-3-501	213,333	348,000	388,750					49,150	29,600	57,250	31,800	38,350	84,250	19,500	38,100
Sign Permits	1-3-511	125	150	50					25	50	-	25	-	25	-	25
Planning & Zoning Fees	1-3-502	5,293	7,750	4,500					1,750	-	250	-	500	4,250	500	500
Local Taxes / Permits	1-3-550	-	50	-					-	50	-	-	-	-	-	-
SUBTOTAL		218,752	356,197	393,300					50,925	29,700	57,500	32,072	38,850	88,525	20,000	38,625
GARBAGE/RECYCLING																
Garbage/Recycling Fees (8)	1-9-610	333,333	342,915	340,780					43,072	43,227	43,333	43,834	44,335	41,988	41,900	41,227
SUBTOTAL		333,333	342,915	340,780					43,072	43,227	43,333	43,834	44,335	41,988	41,900	41,227
MISCELLANEOUS																
Fines	1-9-601	667	2,275	150					-	50	25	-	50	1,900	100	150
Court Costs	1-9-602	-	-	-					-	-	-	-	-	-	-	-
Litigation Tax	1-9-603	-	-	-					-	-	-	-	-	-	-	-
Intergovernmental Relations	1-1-410	64,410	64,410	-					-	-	-	-	-	64,410	-	-
Interest	1-9-611	43,333	29,565	52,665					742	4,551	7,840	1,627	1,521	7,415	1,454	4,416
Market Value Change Investments	1-9-612	-	(18,844)	(30,317)					(2,009)	(1,149)	(2,728)	(2,859)	(2,065)	(2,321)	(2,930)	(2,784)
Insurance Recoveries	1-9-650	-	-	-					-	-	-	-	-	-	-	-
Grants	1-9-681	-	669,979	130,478					-	-	-	669,979	-	-	-	-
Miscellaneous	1-9-699	-	1,287	256					1,177	-	-	110	-	-	-	-
SUBTOTAL		108,410	748,672	153,232					(90)	3,453	5,137	668,857	(493)	71,403	(1,376)	1,782
TOTAL REVENUE		1,884,861	2,788,731	1,856,692					212,463	218,710	677,743	864,563	175,807	294,824	153,640	190,981
UNAUDITED EXPENSES																
ACCOUNT DESCRIPTION		Full Year Budget 2021-2022	Y-T-D ACTUAL 2021-2022	Y-T-D ACTUAL 2020-2021	Jun-22	May-22	Apr-22	Mar-22	Feb-22	Jan-22	Dec-21	Nov-21	Oct-21	Sep-21	Aug-21	Jul-21
EXPENSES GENERAL																
Wages & Salaries	1-1-701	266,667	312,845	229,899					30,002	29,282	50,643	36,859	42,727	38,809	46,931	37,593
Employee Health Insurance	1-1-707	40,000	29,087	31,620					3,460	7,781	3,335	3,335	3,335	3,335	3,335	1,172
Pension	1-1-711	16,667	16,381	15,869					1,494	1,494	2,241	1,916	2,249	2,284	2,322	2,381
Pension Expense	1-1-712	-	-	-					-	-	-	-	-	-	-	-
FICA	1-1-713	16,667	14,000	17,795					(2,358)	(2,411)	3,874	2,820	3,272	2,984	3,216	2,603
Public Relations/Legal Notices	1-1-723	8,533	9,014	9,448					-	-	371	4,000	456	-	3,000	1,188
Legal & Audit	1-1-725	42,667	75,710	76,633					7,760	-	17,420	7,190	17,780	7,380	18,180	-
Liability Insurance/Prop Ins	1-1-732	10,000	15,125	9,929					16,589	713	-	(1,677)	-	-	(500)	-
Workers Comp Insurance	1-1-737	5,000	2,654	1,903					-	-	-	-	-	-	-	2,654
Dues/Training/Travel	1-1-742	5,667	21,780	7,668					1,621	2,700	6,098	3,802	1,799	859	4,144	757
Auto Allowance	1-1-745	2,000	800	3,298					-	-	-	-	-	200	200	400
Bank & redit Card Fees	1-1-750	-	4,773	4,495					394	523	619	1,192	779	614	256	395
Office Supplies & Maintenance	1-1-751	5,000	7,669	5,918					531	811	1,255	374	1,249	2,061	434	955
Office Services	1-1-753	3,333	5,141	1,879					340	2,005	422	459	450	-	204	1,261
Vehicle R & M	1-1-761	1,667	1,022	1,232					242	-	132	-	417	87	103	41
Computer/Technical Services	1-1-776	16,000	42,293	16,531					4,512	181	1,815	3,996	1,965	25,931	1,940	1,954

