

Monthly Report, Unaudited

MG Group, Inc.

For the period ended August 31, 2022



Prepared by

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Prepared on

November 11, 2022

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The City of Oak Hill

Balance Sheet Comparison

As of August 31, 2022

	TOTAL	
	AS OF AUG 31, 2022	AS OF AUG 31, 2021 (PY)
ASSETS		
Current Assets		
Bank Accounts		
11210 Pinnacle Checking Main	121,417	3,128,371
11211 Pinnacle Bank Garbage Checking	0	955,456
11212 Pinnacle Sweep	3,780,460	
11213 Garbage Account	540	
11214 Garbage Sweep	1,370,218	
11221 LGIP - State of TN	1,195	1,123
11400 Petty Cash	150	150
Total Bank Accounts	\$5,273,981	\$4,085,100
Accounts Receivable		
13210 Accounts Receivable	0	0
13212 Taxes Receivable	57,181	
Total 13210 Accounts Receivable	57,181	0
13222 Accounts Receivable Garbage	88,484	
Total Accounts Receivable	\$145,664	\$0
Other Current Assets		
11990 Undeposited Funds	-14,150	39,198
12000 Investments	4,084,410	4,122,223
13221 Accounts Receivable - Garbage	0	27,658
13260 Bounced Checks Receivable	0	0
13700 Due From Other Governments	0	119,005
15110 Prepaid Insurance	8,551	2,212
15500 Net Pension Asset	129,742	129,742
Total Other Current Assets	\$4,208,552	\$4,440,037
Total Current Assets	\$9,628,197	\$8,525,137
Fixed Assets		
16200 Building & LH Imp	387,832	387,832
16300 Infrastructure	2,184,194	1,886,234
16301 Leasehold Improvements	0	0
16302 ARPA Project Capital Assets	0	
16390 Accumulated Depr	-814,053	-727,318
16400 Equipment	74,196	74,196
16500 Construction in Progress	0	0
Total Fixed Assets	\$1,832,169	\$1,620,944
TOTAL ASSETS	\$11,460,366	\$10,146,081

The City of Oak Hill

Balance Sheet Comparison

As of August 31, 2022

	TOTAL	
	AS OF AUG 31, 2022	AS OF AUG 31, 2021 (PY)
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
21120 Accounts Payable	614	69,082
Total Accounts Payable	\$614	\$69,082
Other Current Liabilities		
19100 Deferred Outflows - Pension	-47,842	-47,842
21200 Payroll Liabilities	0	11,496
21220 Dental Insur Payable (ee)	0	111
21221 Medical125 Insurance Payable	0	1,011
21222 Vision Insurance Payable	0	69
21240 TCRS Retirement System	2,861	3,706
21241 TCRS Rtr Pension Match	0	1,223
21242 401-K Great West	7,375	6,973
21243 Roth 401-K Great West	1,895	505
21244 457-K Great West	0	0
21290 AFLAC Payable	0	580
21291 Due To/From ALFAC	0	0
21524 State Litigation Tax	109	136
21820 Accrued Payroll	0	0
21821 Accrued Wages & Benefits	0	0
21850 Accrued compensated absences	13,070	18,249
22100 Deferred Revenue - Garbage	24,779	72,224
22111 Unearned ARPA Grant Revenue	573,095	
25830 Deferred Inflows	21,374	21,374
Total Other Current Liabilities	\$596,715	\$89,816
Total Current Liabilities	\$597,329	\$158,898
Total Liabilities	\$597,329	\$158,898
Equity		
26101 Net Position - Capital Assets	1,927,756	1,707,447
27000 Opening Balance Equity	83,477	140,650
27001 Unrestricted Net Assets	8,703,196	8,109,481
Net Income	148,608	29,605
Total Equity	\$10,863,037	\$9,987,183
TOTAL LIABILITIES AND EQUITY	\$11,460,366	\$10,146,081

The City of Oak Hill

Budget vs. Actuals: FY_2022_2023 - FY23 P&L

July - August, 2022

	JUL 2022				AUG 2022				TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income												
31600 Local Option Sales Tax									\$0	\$0	\$0	0%
31610 Metro Trustee- Local Sales Tax		20,833	-20,833		118,504	20,833	97,671	569.00 %	\$118,504	\$41,667	\$76,837	284.00 %
Total 31600 Local Option Sales Tax		20,833	-20,833		118,504	20,833	97,671	569.00 %	\$118,504	\$41,667	\$76,837	284.00 %
31900 Other Local Taxes									\$0	\$0	\$0	0%
31910 Franchise Fees	0	10,417	-10,417	0.00 %		10,417	-10,417		\$0	\$20,833	\$ -20,833	0.00 %
Total 31900 Other Local Taxes	0	10,417	-10,417	0.00 %		10,417	-10,417		\$0	\$20,833	\$ -20,833	0.00 %
32600 Licenses, Permits & Other	81,250		81,250						\$81,250	\$0	\$81,250	0%
32601 Local Taxes/Permits, Other		1,042	-1,042			1,042	-1,042		\$0	\$2,083	\$ -2,083	0%
32610 Building Permits	45,232	33,333	11,898	136.00 %	17,200	33,333	-16,133	52.00 %	\$62,432	\$66,667	\$ -4,235	94.00 %
32692 Planning & Zoning Fees	17,500	708	16,792	2,471.00 %	4,500	708	3,792	635.00 %	\$22,000	\$1,417	\$20,583	1,553.00 %
Total 32600 Licenses, Permits & Other	143,982	35,083	108,898	410.00 %	21,700	35,083	-13,383	62.00 %	\$165,682	\$70,167	\$95,515	236.00 %
33500 State Shared Revenue									\$0	\$0	\$0	0%
33510 State Sales Tax	50,817	37,500	13,317	136.00 %	42,994	37,500	5,494	115.00 %	\$93,811	\$75,000	\$18,811	125.00 %
33520 State Income Tax	0		0		0		0		\$0	\$0	\$0	0%
33530 State Beer Tax		0	0		0	0	0		\$0	\$0	\$0	0%
33540 Sportsbetting	1,201	1,834	-633	65.00 %	-1,201	0	-1,201		\$0	\$1,834	\$ -1,834	0.00 %
33591 TVA in Lieu		12,309	-12,309		0	0	0		\$0	\$12,309	\$ -12,309	0.00 %
Total 33500 State Shared Revenue	52,018	51,643	375	101.00 %	41,793	37,500	4,293	111.00 %	\$93,811	\$89,143	\$4,668	105.00 %
33550 State Street Aid	14,620	14,673	-53	100.00 %	14,641	14,673	-32	100.00 %	\$29,260	\$29,346	\$ -86	100.00 %
33551 General Gas Taxes	747	746	1	100.00 %	747	746	1	100.00 %	\$1,493	\$1,492	\$2	100.00 %
Total 33550 State Street Aid	15,366	15,419	-53	100.00 %	15,388	15,419	-31	100.00 %	\$30,754	\$30,838	\$ -84	100.00 %
33700 Intergovernmental Relations									\$0	\$0	\$0	0%
33801 Metro Street Aid		0	0			502,425	-502,425		\$0	\$502,425	\$ -502,425	0%
33900 Grants		0	0			0	0		\$0	\$0	\$0	0%
Total 33700 Intergovernmental Relations		0	0			502,425	-502,425		\$0	\$502,425	\$ -502,425	0%
34400 Sanitation Charges for Services	41,960	44,667	-2,707	94.00 %	42,641	44,667	-2,026	95.00 %	\$84,601	\$89,333	\$ -4,733	95.00 %
36000 Interest	1,884	6,667	-4,782	28.00 %	4,064	6,667	-2,603	61.00 %	\$5,948	\$13,333	\$ -7,385	45.00 %
36101 Market Value Change Investments	1,200		1,200		-4,663		-4,663		\$ -3,463	\$0	\$ -3,463	0%
Total 36000 Interest	3,084	6,667	-3,583	46.00 %	-599	6,667	-7,265	-9.00 %	\$2,485	\$13,333	\$ -10,848	19.00 %
36100 Local Taxes and Permits									\$0	\$0	\$0	0%
36191 Court Costs					250		250		\$250	\$0	\$250	0%
36194 Fines		83	-83		50	83	-33	60.00 %	\$50	\$167	\$ -117	30.00 %
Total 36100 Local Taxes and Permits		83	-83		300	83	217	360.00 %	\$300	\$167	\$133	180.00 %
36900 Miscellaneous									\$0	\$0	\$0	0%
36991 Other Revenue		77,000	-77,000			77,000	-77,000		\$0	\$154,000	\$ -154,000	0%
Total 36900 Miscellaneous		77,000	-77,000			77,000	-77,000		\$0	\$154,000	\$ -154,000	0%
Services					51,134		51,134		\$51,134	\$0	\$51,134	0%
Total Income	\$256,409	\$261,812	\$ -5,402	98.00 %	\$290,861	\$750,094	\$ -459,233	39.00 %	\$547,270	\$1,011,906	\$ -464,635	54.00 %
GROSS PROFIT	\$256,409	\$261,812	\$ -5,402	98.00 %	\$290,861	\$750,094	\$ -459,233	39.00 %	\$547,270	\$1,011,906	\$ -464,635	54.00 %
Expenses												
41000 General Government									\$0	\$0	\$0	0%
41110 Salaries	25,109	27,174	-2,065	92.00 %	23,838	27,174	-3,337	88.00 %	\$48,947	\$54,349	\$ -5,402	90.00 %
41111 Employee Health Insurance	11,982	5,794	6,187	207.00 %	10,333	5,794	4,539	178.00 %	\$22,315	\$11,588	\$10,726	193.00 %
41113 Employee Benefits (FICA)	2,918	2,902	17	101.00 %	9,254	2,902	6,352	319.00 %	\$12,172	\$5,803	\$6,369	210.00 %

The City of Oak Hill

Budget vs. Actuals: FY_2022_2023 - FY23 P&L

July - August, 2022

	JUL 2022				AUG 2022				TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
41114 Retirement	1,673	2,681	-1,008	62.00 %	1,203	2,681	-1,477	45.00 %	\$2,876	\$5,361	\$ -2,485	54.00 %
41210 Marketing / Printing	1,794	1,233	561	145.00 %		1,233	-1,233		\$1,794	\$2,467	\$ -672	73.00 %
41220 Training, Dues & Subscriptions	573	1,286	-713	45.00 %	1,967	1,286	681	153.00 %	\$2,540	\$2,573	\$ -33	99.00 %
41232 Legal Notices		1,100	-1,100		10	1,100	-1,090	1.00 %	\$10	\$2,200	\$ -2,190	0.00 %
41237 Vehicle R/M		208	-208		144	208	-64	69.00 %	\$144	\$417	\$ -273	35.00 %
41239 Office Supplies		619	-619		330	619	-290	53.00 %	\$330	\$1,238	\$ -909	27.00 %
41320 Office Services	4,742	1,066	3,676	445.00 %	1,033	1,066	-33	97.00 %	\$5,775	\$2,131	\$3,643	271.00 %
41330 Auto Allowance	200	200	0	100.00 %	499	200	299	250.00 %	\$699	\$400	\$299	175.00 %
41340 Bank & Credit Card Fees	611	417	194	147.00 %	116	417	-301	28.00 %	\$726	\$833	\$ -107	87.00 %
41500 Finance									\$0	\$0	\$0	0%
41530 Accounting	2,656	3,000	-344	89.00 %	1,200	3,000	-1,800	40.00 %	\$3,856	\$6,000	\$ -2,144	64.00 %
41540 Audit		0	0			10,000	-10,000		\$0	\$10,000	\$ -10,000	0%
Total 41500 Finance	2,656	3,000	-344	89.00 %	1,200	13,000	-11,800	9.00 %	\$3,856	\$16,000	\$ -12,144	24.00 %
41590 Insurance									\$0	\$0	\$0	0%
41593 Worker's Comp Insurance	278	535	-257	52.00 %	278	535	-257	52.00 %	\$557	\$1,071	\$ -514	52.00 %
41594 Liability Insurance & Property	1,442	1,417	25	102.00 %	1,442	1,417	25	102.00 %	\$2,884	\$2,833	\$50	102.00 %
Total 41590 Insurance	1,720	1,952	-232	88.00 %	1,720	1,952	-232	88.00 %	\$3,440	\$3,904	\$ -464	88.00 %
41620 Legal									\$0	\$0	\$0	0%
41652 General Legal Fees		5,917	-5,917		6,940	5,917	1,023	117.00 %	\$6,940	\$11,833	\$ -4,893	59.00 %
Total 41620 Legal		5,917	-5,917		6,940	5,917	1,023	117.00 %	\$6,940	\$11,833	\$ -4,893	59.00 %
41640 Information Technology					3,834		3,834		\$3,834	\$0	\$3,834	0%
41641 Comp/Tech Service		2,167	-2,167		11,883	2,167	9,717	548.00 %	\$11,883	\$4,333	\$7,550	274.00 %
Total 41640 Information Technology		2,167	-2,167		15,717	2,167	13,551	725.00 %	\$15,717	\$4,333	\$11,384	363.00 %
41810 Utilities	562	1,088	-526	52.00 %	597	1,088	-491	55.00 %	\$1,159	\$2,177	\$ -1,018	53.00 %
41811 Rent	7,913	4,150	3,763	191.00 %	5,031	4,150	881	121.00 %	\$12,945	\$8,300	\$4,645	156.00 %
41901 Capital Outlay General		9,500	-9,500		6,600	9,500	-2,900	69.00 %	\$6,600	\$19,000	\$ -12,400	35.00 %
41990 Other Professional Services		8,333	-8,333			8,333	-8,333		\$0	\$16,667	\$ -16,667	0%
41991 Depreciation Exp	7,537	2,917	4,620	258.00 %	7,537	2,917	4,620	258.00 %	\$15,074	\$5,833	\$9,241	258.00 %
Total 41000 General Government	69,991	83,704	-13,713	84.00 %	94,068	93,704	365	100.00 %	\$164,059	\$177,408	\$ -13,349	92.00 %
41700 Building & Codes									\$0	\$0	\$0	0%
41670 General Engineering		6,667	-6,667		27,307	6,667	20,640	410.00 %	\$27,307	\$13,333	\$13,974	205.00 %
41701 Building and Code Department	9,800	7,583	2,217	129.00 %	3,675	7,583	-3,908	48.00 %	\$13,475	\$15,167	\$ -1,692	89.00 %
Total 41700 Building & Codes	9,800	14,250	-4,450	69.00 %	30,982	14,250	16,732	217.00 %	\$40,782	\$28,500	\$12,282	143.00 %
43000 Public Works Dept.									\$0	\$0	\$0	0%
43190 Streets									\$0	\$0	\$0	0%
43130 PW Emergency		833	-833		9,038	833	8,205	1,085.00 %	\$9,038	\$1,667	\$7,372	542.00 %
43161 Street Lighting		7,483	-7,483		7,852	7,483	369	105.00 %	\$7,852	\$14,967	\$ -7,115	52.00 %
43192 Street Repair & Maintenance		5,000	-5,000		6,828	5,000	1,828	137.00 %	\$6,828	\$10,000	\$ -3,173	68.00 %
43193 Snow/Salt Contracting		8,333	-8,333			8,333	-8,333		\$0	\$16,667	\$ -16,667	0%
43194 ROW Maintenance		4,481	-4,481		815	4,481	-3,666	18.00 %	\$815	\$8,962	\$ -8,147	9.00 %
43900 Permits / Fees	350	250	100	140.00 %	124	250	-126	49.00 %	\$474	\$500	\$ -26	95.00 %
43990 Capital Outlay *		63,167	-63,167		58,731	63,167	-4,435	93.00 %	\$58,731	\$126,333	\$ -67,602	46.00 %
43991 Capital Outlay- ARPA Funded		95,833	-95,833			95,833	-95,833		\$0	\$191,667	\$ -191,667	0%
Total 43190 Streets	350	185,381	-185,031	0.00 %	83,388	185,381	-101,993	45.00 %	\$83,738	\$370,762	\$ -287,024	23.00 %
43200 Sanitation									\$0	\$0	\$0	0%
43230 Garbage Service	41,382	42,590	-1,208	97.00 %	38,656	42,590	-3,935	91.00 %	\$80,038	\$85,181	\$ -5,143	94.00 %

The City of Oak Hill

Budget vs. Actuals: FY_2022_2023 - FY23 P&L

July - August, 2022

	JUL 2022				AUG 2022				TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
43260 Garbage Service - Chipper	15,010	15,042	-32	100.00 %	15,010	15,042	-32	100.00 %	\$30,020	\$30,083	\$ -63	100.00 %
Total 43200 Sanitation	56,392	57,632	-1,240	98.00 %	53,666	57,632	-3,967	93.00 %	\$110,058	\$115,264	\$ -5,207	95.00 %
Total 43000 Public Works Dept.	56,742	243,013	-186,271	23.00 %	137,054	243,013	-105,959	56.00 %	\$193,796	\$486,026	\$ -292,230	40.00 %
49000 Miscellaneous Expense					25		25		\$25	\$0	\$25	0%
Purchases					0		0		\$0	\$0	\$0	0%
Total Expenses	\$136,533	\$340,967	\$ -204,434	40.00 %	\$262,129	\$350,967	\$ -88,838	75.00 %	\$398,662	\$691,934	\$ -293,272	58.00 %
NET OPERATING INCOME	\$119,877	\$ -79,155	\$199,032	-151.00 %	\$28,732	\$399,127	\$ -370,395	7.00 %	\$148,608	\$319,972	\$ -171,363	46.00 %
NET INCOME	\$119,877	\$ -79,155	\$199,032	-151.00 %	\$28,732	\$399,127	\$ -370,395	7.00 %	\$148,608	\$319,972	\$ -171,363	46.00 %

The City of Oak Hill

Profit and Loss YTD Comparison

July - August, 2022

	TOTAL	
	JUL - AUG, 2022	JUL - AUG, 2022 (YTD)
Income		
31600 Local Option Sales Tax		
31610 Metro Trustee- Local Sales Tax	118,504	118,504
Total 31600 Local Option Sales Tax	118,504	118,504
31900 Other Local Taxes		
31910 Franchise Fees	0	0
Total 31900 Other Local Taxes	0	0
32600 Licenses, Permits & Other	81,250	81,250
32610 Building Permits	62,432	62,432
32692 Planning & Zoning Fees	22,000	22,000
Total 32600 Licenses, Permits & Other	165,682	165,682
33500 State Shared Revenue		
33510 State Sales Tax	93,811	93,811
33520 State Income Tax	0	0
33530 State Beer Tax	0	0
33540 Sportsbetting	0	0
33591 TVA in Lieu	0	0
Total 33500 State Shared Revenue	93,811	93,811
33550 State Street Aid	29,260	29,260
33551 General Gas Taxes	1,493	1,493
Total 33550 State Street Aid	30,754	30,754
34400 Sanitation Charges for Services	84,601	84,601
36000 Interest	5,948	5,948
36101 Market Value Change Investments	-3,463	-3,463
Total 36000 Interest	2,485	2,485
36100 Local Taxes and Permits		
36191 Court Costs	250	250
36194 Fines	50	50
Total 36100 Local Taxes and Permits	300	300
Services	51,134	51,134
Total Income	\$547,270	\$547,270
GROSS PROFIT	\$547,270	\$547,270
Expenses		
41000 General Government		
41110 Salaries	48,947	48,947
41111 Employee Health Insurance	22,315	22,315
41113 Employee Benefits (FICA)	12,172	12,172
41114 Retirement	2,876	2,876

The City of Oak Hill

Profit and Loss YTD Comparison

July - August, 2022

	TOTAL	
	JUL - AUG, 2022	JUL - AUG, 2022 (YTD)
41210 Marketing / Printing	1,794	1,794
41220 Training, Dues & Subscriptions	2,540	2,540
41232 Legal Notices	10	10
41237 Vehicle R/M	144	144
41239 Office Supplies	330	330
41320 Office Services	5,775	5,775
41330 Auto Allowance	699	699
41340 Bank & Credit Card Fees	726	726
41500 Finance		
41530 Accounting	3,856	3,856
Total 41500 Finance	3,856	3,856
41590 Insurance		
41593 Worker's Comp Insurance	557	557
41594 Liability Insurance & Property	2,884	2,884
Total 41590 Insurance	3,440	3,440
41620 Legal		
41652 General Legal Fees	6,940	6,940
Total 41620 Legal	6,940	6,940
41640 Information Technology	3,834	3,834
41641 Comp/Tech Service	11,883	11,883
Total 41640 Information Technology	15,717	15,717
41810 Utilities	1,159	1,159
41811 Rent	12,945	12,945
41901 Capital Outlay General	6,600	6,600
41991 Depreciation Exp	15,074	15,074
Total 41000 General Government	164,059	164,059
41700 Building & Codes		
41670 General Engineering	27,307	27,307
41701 Building and Code Department	13,475	13,475
Total 41700 Building & Codes	40,782	40,782
43000 Public Works Dept.		
43190 Streets		
43130 PW Emergency	9,038	9,038
43161 Street Lighting	7,852	7,852
43192 Street Repair & Maintenance	6,828	6,828
43194 ROW Maintenance	815	815
43900 Permits / Fees	474	474
43990 Capital Outlay *	58,731	58,731
Total 43190 Streets	83,738	83,738

The City of Oak Hill

Profit and Loss YTD Comparison

July - August, 2022

	TOTAL	
	JUL - AUG, 2022	JUL - AUG, 2022 (YTD)
43200 Sanitation		
43230 Garbage Service	80,038	80,038
43260 Garbage Service - Chipper	30,020	30,020
Total 43200 Sanitation	110,058	110,058
Total 43000 Public Works Dept.	193,796	193,796
49000 Miscellaneous Expense	25	25
Purchases	0	0
Total Expenses	\$398,662	\$398,662
NET OPERATING INCOME	\$148,608	\$148,608
NET INCOME	\$148,608	\$148,608

The City of Oak Hill

Profit and Loss by Month September 2021 - August 2022

	SEP 2021	OCT 2021	NOV 2021	DEC 2021	JAN 2022	FEB 2022	MAR 2022	APR 2022	MAY 2022	JUN 2022	JUL 2022	AUG 2022	TOTAL
Income													
31600 Local Option Sales Tax					0	0	0	0					\$0
31610 Metro Trustee- Local Sales Tax	33,011	33,273	36,781	34,141	43,172	48,055	33,660	37,236	35,433	37,253		118,504	\$490,519
Total 31600 Local Option Sales Tax	33,011	33,273	36,781	34,141	43,172	48,055	33,660	37,236	35,433	37,253		118,504	\$490,519
31900 Other Local Taxes													
31910 Franchise Fees			10,160		25,724		13,999	45,048	0	13,086	0		\$108,017
Total 31900 Other Local Taxes			10,160		25,724		13,999	45,048	0	13,086	0		\$108,017
32600 Licenses, Permits & Other													
32601 Local Taxes/Permits, Other					50				50				\$100
32610 Building Permits	84,250	38,350	31,800	57,250	29,600	49,150	38,100	23,850	52,950	68,500	45,232	17,200	\$536,232
32622 Sign Permits	25		25		50	25		50					\$175
32692 Planning & Zoning Fees	4,250	500		250		1,750	1,000	750		4,500	17,500	4,500	\$35,000
Total 32600 Licenses, Permits & Other	88,525	38,850	31,825	57,500	29,700	50,925	39,100	24,650	53,000	73,000	143,982	21,700	\$652,757
33500 State Shared Revenue													
33510 State Sales Tax	44,454	42,780	43,977	44,207	45,852	52,728	40,193	41,400	50,236	99,034	50,817	42,994	\$598,674
33520 State Income Tax	0	0	0	0	0	0	0	0	0	85,052	0	0	\$85,052
33530 State Beer Tax	0	1,187	0	0	0	1,187	0	1,047	0	0	0	0	\$3,421
33540 Sportsbetting			854			1,345			1,519		1,201	-1,201	\$3,718
33591 TVA in Lieu	0	0	12,735	0	12,656	0	0	12,695	0	12,695		0	\$50,782
Total 33500 State Shared Revenue	44,454	43,967	57,566	44,207	58,508	55,260	40,193	55,143	51,755	196,781	52,018	41,793	\$741,646
33550 State Street Aid													
33551 General Gas Taxes	14,546	15,128	14,546	14,178	14,179	14,495	13,232	11,036	15,623	28,570	14,620	14,641	\$184,793
Total 33550 State Street Aid	15,266	15,875	15,293	14,925	14,926	15,242	13,979	11,783	16,370	30,065	15,366	15,388	\$194,478
33700 Intergovernmental Relations													
33193 ARPA Grant Revenue Earned									46,289	50,595			\$96,884
33801 Metro Street Aid				478,500									\$478,500
33900 Grants	64,409		0										\$64,409
Total 33700 Intergovernmental Relations	64,409		0	478,500					46,289	50,595			\$639,793
34400 Sanitation Charges for Services													
34400 Sanitation Charges for Services	41,988	44,335	43,834	43,333	43,227	43,072	41,847	40,167	41,159	52,943	41,960	42,641	\$520,505
36000 Interest													
36000 Interest	7,415	1,521	1,627	7,840	4,467	1,002	8,461	1,712	1,890	3,680	1,884	4,064	\$45,562
36101 Market Value Change Investments	-2,321	-2,065	-2,859	-2,728	-1,149	-2,009	-23,019	-15,342	-915	-16,459	1,200	-4,663	\$ -72,327
Total 36000 Interest	5,093	-543	-1,232	5,112	3,318	-1,007	-14,558	-13,630	974	-12,779	3,084	-599	\$ -26,765
36100 Local Taxes and Permits													
36100 Local Taxes and Permits			248										\$248
36191 Court Costs										50		250	\$300
36193 Local Litigation Tax										29			\$29
36194 Fines	1,900	50		25	50					500		50	\$2,575
Total 36100 Local Taxes and Permits	1,900	50	248	25	50					579		300	\$3,151
36900 Miscellaneous													
36900 Miscellaneous			110			1,177				79			\$1,365
36992 Insurance Recoveries			1,677										\$1,677
Total 36900 Miscellaneous			1,787			1,177				79			\$3,042

The City of Oak Hill

Profit and Loss by Month September 2021 - August 2022

	SEP 2021	OCT 2021	NOV 2021	DEC 2021	JAN 2022	FEB 2022	MAR 2022	APR 2022	MAY 2022	JUN 2022	JUL 2022	AUG 2022	TOTAL
Services												51,134	\$51,134
Total Income	\$294,646	\$175,807	\$196,261	\$677,743	\$218,625	\$212,724	\$168,221	\$200,397	\$244,980	\$441,601	\$256,409	\$290,861	\$3,378,277
GROSS PROFIT	\$294,646	\$175,807	\$196,261	\$677,743	\$218,625	\$212,724	\$168,221	\$200,397	\$244,980	\$441,601	\$256,409	\$290,861	\$3,378,277
Expenses													
41000 General Government													\$0
41110 Salaries	29,217	29,007	24,771	30,686	20,458	20,458	20,458	20,458	20,458	39,888	25,109	23,838	\$304,804
41111 Employee Health Insurance	3,335	3,335	3,335	3,335	7,781	3,460	3,460	3,460	3,460	2,269	11,982	10,333	\$59,545
41113 Employee Benefits (FICA)	2,978	3,272	2,820	3,874	2,240	2,295	2,313	2,325	2,365	4,281	2,918	9,254	\$40,936
41114 Retirement	2,284	2,249	1,916	2,241	1,494	1,494	1,494	1,494	1,494	22,628	1,673	1,203	\$41,662
41210 Marketing / Printing	800	677	2,670	0	115	1,347	0	1,859	800	0	1,794		\$10,062
41220 Training, Dues & Subscriptions	859	1,799	3,802	6,098	2,700	30	4,754	2,853		1,975	573	1,967	\$27,410
41232 Legal Notices		456	4,000	371					67	1,955		10	\$6,858
41237 Vehicle R/M	87	417	0	45	87	242	504	137	2,935	223		144	\$4,821
41239 Office Supplies	2,061	1,249	374	358		531	440	2,867	1,761	1,314		330	\$11,284
41320 Office Services		450	459	370	4,548	827	1,607	743	333	200	4,742	1,033	\$15,312
41330 Auto Allowance	200	0	0	0		0	0	0	200	0	200	499	\$1,099
41340 Bank & Credit Card Fees	614	779	1,192	619	555	394	675	452	501	198	611	116	\$6,705
41500 Finance													\$0
41530 Accounting	2,592	6,720	5,088	4,320	1,824	2,544	2,784	2,928	3,456	4,800	2,656	1,200	\$40,912
41540 Audit		10,000		4,000									\$14,000
Total 41500 Finance	2,592	16,720	5,088	8,320	1,824	2,544	2,784	2,928	3,456	4,800	2,656	1,200	\$54,912
41590 Insurance													\$0
41593 Worker's Comp Insurance	221	221	221	221	221	221	221	221	221	221	278	278	\$2,768
41594 Liability Insurance & Property			0		1,442	1,442	1,442	1,442	1,442	1,442	1,442	1,442	\$11,535
Total 41590 Insurance	221	221	221	221	1,663	1,663	1,663	1,663	1,663	1,663	1,720	1,720	\$14,303
41620 Legal													\$0
41652 General Legal Fees	7,780	7,140	9,250	4,220	7,760	8,000	7,320	3,940	3,960	7,399		6,940	\$73,709
Total 41620 Legal	7,780	7,140	9,250	4,220	7,760	8,000	7,320	3,940	3,960	7,399		6,940	\$73,709
41640 Information Technology													\$3,834
41641 Comp/Tech Service	25,931	1,965	1,875	1,352	2,765	5,935	3,656	1,590	2,936	23,190		11,883	\$83,079
Total 41640 Information Technology	25,931	1,965	1,875	1,352	2,765	5,935	3,656	1,590	2,936	23,190		15,717	\$86,913
41810 Utilities	1,472	1,196	636	1,051	397	796	974	881	1,070	478	562	597	\$10,112
41811 Rent	4,110	4,110	4,110	4,110	4,110	4,110	4,110	4,110	8,050	3,269	7,913	5,031	\$57,146
41901 Capital Outlay General						827		13,134	68,346			6,600	\$88,907
41990 Other Professional Services					7,686	7,350		22,076	6,445				\$43,557
41991 Depreciation Exp	4,426	4,426	4,426	4,426	4,426	4,426	4,426	4,426	4,426	31,827	7,537	7,537	\$86,735
41992 Reconciliation Discrepancies	5,729	8,594	-5,729			-8,594							\$0
Total 41000 General Government	94,695	88,062	65,215	71,697	70,609	58,136	60,639	91,395	134,725	147,557	69,991	94,068	\$1,046,790
41700 Building & Codes													\$0
41670 General Engineering	6,872	8,314	22,588		6,205	6,836	16,696		13,154	6,789		27,307	\$114,759
41701 Building and Code Department	7,000	7,000	7,000	10,500	7,000	7,000	7,000	7,000	7,000	11,100	9,800	3,675	\$91,075
Total 41700 Building & Codes	13,872	15,314	29,588	10,500	13,205	13,836	23,696	7,000	20,154	17,889	9,800	30,982	\$205,834

The City of Oak Hill

Profit and Loss by Month

September 2021 - August 2022

	SEP 2021	OCT 2021	NOV 2021	DEC 2021	JAN 2022	FEB 2022	MAR 2022	APR 2022	MAY 2022	JUN 2022	JUL 2022	AUG 2022	TOTAL
43000 Public Works Dept.									140				\$140
43190 Streets													\$0
43130 PW Emergency												9,038	\$9,038
43161 Street Lighting	6,727	6,688	6,518	6,546	6,739	6,779	6,506	6,540	6,767	13,647		7,852	\$81,310
43192 Street Repair & Maintenance			4,500					293	14,964	1,459		6,828	\$28,044
43193 Snow/Salt Contracting						256,738	20,000	21,600					\$298,338
43194 ROW Maintenance	200			29,797		10,587	33,477		14,816	555		815	\$90,247
43900 Permits / Fees		1,120				46				76	350	124	\$1,716
43990 Capital Outlay *							35,289	83,480				58,731	\$177,500
43991 Capital Outlay- ARPA Funded									46,289	50,595			\$96,884
Total 43190 Streets	6,927	7,808	11,018	36,343	6,739	274,149	95,272	111,913	82,835	66,332	350	83,388	\$783,075
43200 Sanitation													\$0
43230 Garbage Service	40,442	40,442	40,442	40,442	40,442	40,442	41,382	41,382	116,382	41,382	41,382	38,656	\$563,215
43260 Garbage Service - Chipper	15,010	15,010	15,010	15,010	15,010	15,010	15,010	15,010	15,010	15,010	15,010	15,010	\$180,120
Total 43200 Sanitation	55,452	55,452	55,452	55,452	55,452	55,452	56,392	56,392	131,392	56,392	56,392	53,666	\$743,335
Total 43000 Public Works Dept.	62,378	63,260	66,470	91,794	62,191	329,601	151,664	168,305	214,367	122,724	56,742	137,054	\$1,526,550
49000 Miscellaneous Expense	7,350			7,350	447	2,700	3,133	12,623	4,000	3,978		25	\$41,606
Purchases												0	\$0
Total Expenses	\$178,295	\$166,635	\$161,272	\$181,342	\$146,452	\$404,273	\$239,132	\$279,323	\$373,246	\$292,148	\$136,533	\$262,129	\$2,820,780
NET OPERATING INCOME	\$116,351	\$9,171	\$34,989	\$496,402	\$72,173	\$ -191,549	\$ -70,911	\$ -78,926	\$ -128,266	\$149,454	\$119,877	\$28,732	\$557,497
NET INCOME	\$116,351	\$9,171	\$34,989	\$496,402	\$72,173	\$ -191,549	\$ -70,911	\$ -78,926	\$ -128,266	\$149,454	\$119,877	\$28,732	\$557,497

The City of Oak Hill

Statement of Cash Flows

July - August, 2022

	TOTAL
OPERATING ACTIVITIES	
Net Income	148,608
Adjustments to reconcile Net Income to Net Cash provided by operations:	
13212 Accounts Receivable:Taxes Receivable	93,818
13222 Accounts Receivable Garbage	-16,315
12000 Investments	-1,179
15110 Prepaid Insurance	100
21120 Accounts Payable	-22,154
21200 Payroll Liabilities	0
21240 TCRS Retirement System	-289
21241 TCRS Rtr Pension Match	-2,515
21242 401-K Great West	-4,455
21243 Roth 401-K Great West	-1,744
21524 State Litigation Tax	-27
21820 Accrued Payroll	-22,498
22100 Deferred Revenue - Garbage	-41,394
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	-18,654
Net cash provided by operating activities	\$129,954
INVESTING ACTIVITIES	
16300 Infrastructure	-297,960
16390 Accumulated Depr	15,074
Net cash provided by investing activities	\$ -282,885
FINANCING ACTIVITIES	
26101 Net Position - Capital Assets	297,960
27000 Opening Balance Equity	-46,265
Net cash provided by financing activities	\$251,694
NET CASH INCREASE FOR PERIOD	\$98,763
Cash at beginning of period	5,161,068
CASH AT END OF PERIOD	\$5,259,831

OAKHILL

NOTES TO REPORT:

- NET POSITION CAPITAL ASSETS (RESTRICTED) HAS BEEN ADJUSTED TO REFLECT COMPLETED CONSTRUCTION PROJECT IN THE FISCAL YEAR 2022.
- SANITATION INCOME HAS BEEN REPORTED HERE, AS OF NOVEMBER, ALL BILLING WILL ANNUAL AND REPORTED AS A RECEIVABLE, BUT ALL REVENUE WILL BE DEFERRED EXCEPT THE CURRENT AMOUNT AND EARNED REVENUE WILL BE RECOGNIZED.
- INVESTMENT EARNINGS FROM LGIP HAVE NOT BEEN REPORTED FOR JULY OR AUGUST 2022.