

April 2022 Unaudited		Full Year	Y-T-D	Y-T-D												
REVENUE	ACCOUNT	Budget	ACTUAL	ACTUAL												
ACCOUNT DESCRIPTION	NUMBER	2021-2022	2021-2022	2020-2021	Jun-22	May-22	Apr-22	Mar-22	Feb-22	Jan-22	Dec-21	Nov-21	Oct-21	Sep-21	Aug-21	Jul-21
REVENUE																
GENERAL																
State Income Tax	1-1-401	335,000	-	-												
State Sales Tax	1-1-403	200,000	446,403	311,625			41,400	40,193	55,260	45,852	44,207	44,831	42,780	44,631	42,781	44,467
Local Sales Tax	1-1-404	100,000	246,559	132,089			37,236	-	-	43,172	-	36,781	33,273	33,011	33,273	29,813
State Beer Tax	1-1-406	2,400	3,421	2,797			1,047	-	-	-	-	-	1,187	-	1,187	-
TVA In Lieu of Taxes (PILOT)	1-1-421	55,000	38,086	40,199			12,695	-	-	12,656	-	12,735	-	-	-	-
Franchise Fees	1-1-422	125,000	229,674	180,627			45,048	47,660	48,055	25,724	34,141	10,160	-	-	0	18,887
SUBTOTAL		817,400	964,143	667,337			137,427	87,852	103,314	127,404	78,348	104,507	77,240	77,642	77,241	93,166
STREET																
General Gas Tax	1-2-411	9,500	7,474	6,206			747	747	747	747	747	747	747	720	747	776
State Street Aid	1-2-412	125,000	141,873	108,659			11,036	13,232	14,495	14,179	14,178	14,546	15,128	14,546	15,128	15,405
Metro Street Aid	1-2-413	478,500	478,500	406,725			-	-	-	-	478,500	-	-	-	-	-
SUBTOTAL		613,000	627,846	521,590			11,783	13,979	15,242	14,926	493,425	15,293	15,875	15,266	15,875	16,181
BUILDING/PLANNING/ZONING																
Other Revenue	1-1-500	-	247	-			-	-	-	-	-	247	-	-	-	-
Building Permits	1-3-501	320,000	410,450	474,424			24,350	38,100	49,150	29,600	57,250	31,800	38,350	84,250	19,500	38,100
Sign Permits	1-3-511	250	200	50			50	-	25	50	-	25	-	25	-	25
Planning & Zoning Fees	1-3-502	7,940	9,500	5,500			750	1,000	1,750	-	250	-	500	4,250	500	500
Local Taxes / Permits	1-3-550	-	50	-			-	-	-	50	-	-	-	-	-	-
SUBTOTAL		328,190	420,447	479,974			25,150	39,100	50,925	29,700	57,500	32,072	38,850	88,525	20,000	38,625
GARBAGE/RECYCLING																
Garbage/Recycling Fees (8)	1-9-610	500,000	424,930	423,978			40,167	41,847	43,072	43,227	43,333	43,834	44,335	41,988	41,900	41,227
SUBTOTAL		500,000	424,930	423,978			40,167	41,847	43,072	43,227	43,333	43,834	44,335	41,988	41,900	41,227
MISCELLANEOUS																
Fines	1-9-601	1,000	2,275	425			-	-	-	50	25	-	50	1,900	100	150
Court Costs	1-9-602	-	-	128			-	-	-	-	-	-	-	-	-	-
Litigation Tax	1-9-603	-	-	28			-	-	-	-	-	-	-	-	-	-
Intergovernmental Relations	1-1-410	64,410	64,410	240			-	-	-	-	-	-	-	64,410	-	-
Interest	1-9-611	65,000	39,266	61,534			1,310	8,390	742	4,551	7,840	1,627	1,521	7,415	1,454	4,416
Market Value Change Investments	1-9-612	-	(57,205)	(37,872)			(15,342)	(23,019)	(2,009)	(1,149)	(2,728)	(2,859)	(2,065)	(2,321)	(2,930)	(2,784)
Insurance Recoveries	1-9-650	-	-	-			-	-	-	-	-	-	-	-	-	-
Grants	1-9-681	-	669,979	130,478			-	-	-	-	-	669,979	-	-	-	-
Miscellaneous	1-9-699	-	1,287	5,816			-	-	1,177	-	-	110	-	-	-	-
SUBTOTAL		130,410	720,011	160,777			(14,032)	(14,628)	(90)	3,453	5,137	668,857	(493)	71,403	(1,376)	1,782
TOTAL REVENUE		2,389,000	3,157,377	2,253,656			200,495	168,151	212,463	218,710	677,743	864,563	175,807	294,824	153,640	190,981
UNAUDITED EXPENSES																
ACCOUNT DESCRIPTION		Full Year Budget 2021-2022	Y-T-D ACTUAL 2021-2022	Y-T-D ACTUAL 2020-2021	Jun-22	May-22	Apr-22	Mar-22	Feb-22	Jan-22	Dec-21	Nov-21	Oct-21	Sep-21	Aug-21	Jul-21
GENERAL																
Wages & Salaries	1-1-701	400,000	373,472	268,717			30,386	30,242	30,002	29,282	50,643	36,859	42,727	38,809	46,931	37,593
Employee Health Insurance	1-1-707	60,000	36,008	35,422			3,460	3,460	3,460	7,781	3,335	3,335	3,335	3,335	3,335	1,172
Pension	1-1-711	25,000	19,368	18,485			1,494	1,494	1,494	1,494	2,241	1,916	2,249	2,284	2,322	2,381
Pension Expense	1-1-712	-	-	-			-	-	-	-	-	-	-	-	-	-
FICA	1-1-713	25,000	9,344	20,287			(2,325)	(2,332)	(2,358)	(2,411)	3,874	2,820	3,272	2,984	3,216	2,603
Public Relations/Legal Notices	1-1-723	12,800	9,081	9,589			67	-	-	-	371	4,000	456	-	3,000	1,188
Legal & Audit	1-1-725	64,000	91,030	95,970			7,320	8,000	7,760	-	17,420	7,190	17,780	7,380	18,180	-
Liability Insurance/Prop Ins	1-1-732	15,000	15,125	9,929			-	-	16,589	713	-	(1,677)	-	-	(500)	-
Workers Comp Insurance	1-1-737	5,000	2,654	1,903			-	-	-	-	-	-	-	-	-	2,654
Dues/Training/Travel	1-1-742	8,500	27,736	8,592			2,823	3,133	1,621	2,700	6,098	3,802	1,799	859	4,144	757
Auto Allowance	1-1-745	3,000	800	3,698			-	-	-	-	-	-	200	200	400	-
Bank & Credit Card Fees	1-1-750	-	5,703	5,611			332	599	394	523	619	1,192	779	614	256	395
Office Supplies & Maintenance	1-1-751	7,500	8,125	8,910			381	75	531	811	1,255	374	1,249	2,061	434	955
Office Services	1-1-753	5,000	5,695	2,049			-	554	340	2,005	422	459	450	-	204	1,261
Vehicle R & M	1-1-761	2,500	1,663	1,309			137	504	242	-	132	-	417	87	103	41
Computer/Technical Services	1-1-776	24,000	45,569	24,258			2,297	1,042	4,448	181	1,815	3,996	1,965	25,931	1,940	1,954
Marketing/Printing	1-1-781	25,000	7,656	1,112			1,859	-	450	-	-	2,670	677	800	-	1,200

The City of Oak Hill
Year-To-Date Income Statement

	Actual Jul '21 - Apr 22	Budget Jul 21 - June 22	Dollar Variance	% of Budget
Income				
1-1-401 · State Income Tax	-	335,000	(335,000)	0.0%
1-1-403 · State Sales Tax	446,403	200,000	246,403	223.2%
1-1-404 · Local Sales Tax	362,414	100,000	262,414	362.4%
1-1-406 · State Beer Tax	3,421	2,400	1,021	142.5%
4-33900 · Grants	734,388		734,388	0.0%
1-1-410 · Intergovernmental Relations - Other	-	64,410	(64,410)	0.0%
1-1-421 · TVA in Lieu	38,086	55,000	(16,914)	69.2%
1-1-422 · Franchise Fees	113,818	125,000	(11,182)	91.1%
4-34100 · Charges for Services	248		248	0.0%
1-2-411 · General Gas Taxes	7,474	9,500	(2,026)	78.7%
1-2-412 · State Street Aid	141,873	125,000	16,873	113.5%
1-2-413 · Metro Street Aid	478,500	478,500	-	100.0%
1-3-501 · Building Permits	410,450	320,000	90,450	128.3%
1-3-502 · Planning & Zoning Fees	9,500	7,940	1,560	119.6%
1-3-511 · Sign Permits	200	250	(50)	80.0%
1-3-550 · Local Taxes/Permits, Other	50	-	50	0.0%
1-9-601 · Fines	2,275	1,000	1,275	227.5%
1-9-610 · Garbage / Recycling Fees	424,930	500,000	(75,070)	85.0%
1-9-611 · Interest	39,266	65,000	(25,734)	60.4%
1-9-612 · Market Value Change Investments	(57,205)	-	(57,205)	0.0%
1-9-699 · Miscellaneous	1,287	-	1,287	0.0%
Total Income	3,157,377	2,389,000	768,377	132.2%
Expense				
1-1-701 · Employee Salaries	373,472	400,000	26,528	93.4%
1-1-707 · Employee Health Insurance	36,008	60,000	23,992	60.0%
1-1-711 · Retirement	19,368	25,000	5,632	77.5%
1-1-713 · Employee Benefits (FICA)	9,344	25,000	15,656	37.4%
1-1-723 · Legal Notices	9,081	12,800	3,719	70.9%
1-1-725 · Legal/Audit	91,030	64,000	(27,030)	142.2%
1-1-732 · Liability Insurance & Property	15,125	15,000	(125)	100.8%
1-1-737 · Worker's Comp Insurance	2,654	5,000	2,346	53.1%
1-1-742 · Training, Dues & Subscriptions	27,736	8,500	(19,236)	326.3%
1-1-745 · Auto Allowance	800	3,000	2,200	26.7%
1-1-750 · Bank & Credit Card Fees	5,702	-	(5,702)	0.0%
1-1-751 · Office Supplies	8,125	7,500	(625)	108.3%
1-1-753 · Office Services	5,695	5,000	(695)	113.9%
1-1-761 · Vehicle R/M	1,663	2,500	837	66.5%
1-1-776 · Comp/Tech Service	45,568	24,000	(21,568)	189.9%
1-1-781 · Marketing / Printing	7,656	25,000	17,344	30.6%
1-1-901 · Rent	45,213	48,000	2,787	94.2%
1-1-902 · Reconciliation Discrepancies	2,865	-	(2,865)	0.0%
1-1-911 · Utilities	9,481	6,000	(3,481)	158.0%
1-1-956 · Capital Outlay General	50,423			
1-1-999 · Miscellaneous Expense	24,770	-	(24,770)	0.0%
1-2-803 · Street Repair & Maintenance	63,128	50,000	(13,128)	126.3%
1-2-804 · ROW Maintenance	53,754	52,650	(1,104)	102.1%
1-2-805 · PW Emergency	-	20,000	20,000	0.0%
1-2-808 · Snow/Salt Contracting	298,338	50,000	(248,338)	596.7%
1-2-851 · Permits / Fees	1,120	4,000	2,880	28.0%
1-2-912 · Street Lighting	66,277	78,000	11,723	85.0%
1-2-956 · Capital Outlay *	68,346	500,000	431,654	13.7%
1-3-771 · Engineering	100,596	72,000	(28,596)	139.7%
1-5-778 · Garbage Service	481,155	485,000	3,845	99.2%
1-5-779 · Garbage Service - Chipper	165,110	185,000	19,890	89.2%
2-0-900 · Depreciation Exp	44,260		(44,260)	0.0%
Total Expense	2,133,861	2,232,950	149,511	95.6%
Net Income	1,023,515	156,050	917,888	655.9%

The City of Oak Hill

Balance Sheets
As of April 30, 2022 and 2021

	Apr 30, 22	Apr 30, 21	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
1-0-001 · Cash	37,327	2,961,320	(2,923,992)	-98.7%
1-0-002 · Petty Cash	150	150	-	0.0%
1-0-003 · Pinnacle Bank	-	875,393	(875,393)	-100.0%
1-0-005 · LGIP - State of TN	1,123	1,123	-	0.0%
1-0-007 · Pinnacle Sweep	5,114,566	-	5,114,566	100.0%
Total Checking/Savings	5,153,167	3,837,986	1,315,180	34.3%
Other Current Assets				
1-0-008 · Net Pension Asset	129,742	140,648	(10,906)	-7.8%
1-0-010 · Investments	4,096,918	4,118,807	(21,889)	-0.5%
1-0-090 · Undeposited Funds	6,950	3,430	3,520	102.6%
1-0-101 · Governmental Receivables	-	174	(174)	-100.0%
1-0-102 · Accounts Receivable - Garbage	56,904	91,319	(34,415)	-37.7%
Total Other Current Assets	4,290,514	4,354,378	(63,865)	-1.5%
Total Current Assets	9,443,680	8,192,364	1,251,316	15.3%
Fixed Assets				
2-0-100 · Building & LH Imp	387,832	319,577	68,255	21.4%
2-0-105 · Equipment	74,196	74,196	-	0.0%
2-0-110 · Infrastructure	1,886,234	1,477,808	408,426	27.6%
2-0-115 · Construction in Progress	-	129,450	(129,450)	-100.0%
2-0-200 · Accumulated Depr	(762,726)	(685,075)	(77,651)	-11.3%
Total Fixed Assets	1,585,536	1,315,956	269,580	20.5%
TOTAL ASSETS	11,029,217	9,508,321	1,520,896	16.0%
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
1-0-201 · Accounts Payable	23,636	39,942	(16,306)	-40.8%
Total Accounts Payable	23,636	39,942	(16,306)	-40.8%
Other Current Liabilities				
1-0-222 TCRS Rtr Pension Match	701	80	621	776.4%
1-0-100 · Deferred Outflows - Pension	(47,842)	(43,989)	(3,853)	-8.8%
1-0-200 · Deferred Inflows related to pen	21,374	32,119	(10,745)	-33.5%
1-0-202 · Accrued Payroll	10,615	9,991	624	6.2%
1-0-211 · State Litigation Tax	136	136	-	0.0%
1-0-212 · Payroll Liabilities	(3,970)	881	(4,851)	-550.4%
1-0-213 · Dental Insur Payable (ee)	111	111	-	0.0%
1-0-214 · TCRS Retirement System	3,486	3,268	218	6.7%
1-0-215 · 401-K Great West	5,922	8,335	(2,412)	-28.9%
1-0-216 · Roth 401-K Great West	1,567	593	974	164.2%
1-0-218 · AFLAC Payable	580	580	-	0.0%
1-0-220 · Medical125 Insurance Payable	1,011	1,011	-	0.0%
1-0-221 · Vision Insurance Payable	69	69	-	0.0%
1-0-225 · Deferred Revenue - Garbage	12,681	169,613	(156,932)	-92.5%
1-0-230 · Accrued Wages & Benefits	-	2,962	(2,962)	-100.0%
1-0-299 · Accrued compensated absences	18,249	32,951	(14,702)	-44.6%
Total Other Current Liabilities	24,690	218,711	(194,021)	-88.7%
Total Current Liabilities	48,326	258,653	(210,326)	-81.3%
Total Liabilities	48,326	258,653	(210,326)	-81.3%
Equity				
1-0-300 · Opening Balance Equity	140,648	147,860	(7,212)	-4.9%
1-0-302 · Unrestricted Net Assets	8,109,281	7,340,761	768,520	10.5%
2-0-300 · Net Position - Capital Assets	1,707,447	1,407,787	299,660	21.3%
Net Income	1,023,514	353,260	670,254	189.7%
Total Equity	10,980,890	9,249,668	1,731,222	18.7%
TOTAL LIABILITIES & EQUITY	11,029,217	9,508,321	1,520,896	16.0%

**City of Oak Hill
Statement of Cash Flows**

	<u>Jul '21 - Apr 22</u>
OPERATING ACTIVITIES	
Net Income	1,023,514
Adjustments to reconcile Net Income to net cash provided by operations:	
1-0-010 · Investments	27,250
1-0-101 · Governmental Receivables	267,834
1-0-102 · Accounts Receivable - Garbage	(39,058)
1-0-201 · Accounts Payable	(2,999)
1-0-222 TCRS Rtr Pension Match	833
1-0-212 · Payroll Liabilities	(4,851)
1-0-214 · TCRS Retirement System	359
1-0-215 · 401-K Great West	(2,278)
1-0-216 · Roth 401-K Great West	974
1-0-225 · Deferred Revenue - Garbage	(107,003)
Net cash provided by Operating Activities	<u>1,164,575</u>
INVESTING ACTIVITIES	
2-0-200 · Accumulated Depr	44,260
Net cash provided by Investing Activities	<u>44,260</u>
Net cash increase for period	1,208,835
Cash at beginning of period	<u>3,951,281</u>
Cash at end of period	<u><u>5,160,117</u></u>