

CITY OF OAK HILL, TENNESSEE
PERMIT BOND TO SECURE COMPLIANCE AND REPAIR OF CITY PROPERTY

PERMIT BOND NO. _____ EFFECTIVE DATE _____

Name of Principal/Contractor:

(Must be exactly the same as State License, if applicable)

Street Address: _____ City: _____ State: _____ Zip Code: _____

City Permit No: _____ Project Address / Description: _____

By: _____ Phone Number: _____
(Signature of Proprietor, Partner, or Corporate Officer)

Email: _____

and _____ as Surety, organized under the laws of the State of, _____, authorized to do business in the State of Tennessee, are held and firmly bound unto the CITY OF OAK HILL, TENNESSEE ("CITY OF OAK HILL") as Obligee, for the benefit of the CITY OF OAK HILL, which work is performed by the Principal pursuant to a permit issued under this bond, or, for work performed by the Principal for which a permit should have been obtained prior to the commencement of such activity, we hereby bind ourselves, our heirs, executors, administrators, successors, and assigns, jointly and severally, firmly by these presents, in the full and penal sum of _____.

NOW, THEREFORE, this obligation is to secure the following: (1) That the Principal shall in all respects comply with and conform to all codes, laws, and ordinances of the CITY OF OAK HILL, relating to but not limited to excavation and construction in public right-of-way, building, grading, plumbing, electrical, gas/mechanical, housing, fire, health and zoning; (2) that this obligation shall further bind the Principal and Surety for any damage to property of the CITY OF OAK HILL (whether or not in violation of any codes, laws, or ordinances of the City of Oak Hill, and whether or not due to negligence or an intentional act) resulting from work performed by the Principal (or its contractors, subcontractors, or suppliers), such as but not limited to streets, roads, curbs, gutters, water, sewer and storm water drainage lines, sidewalks, alleys, traffic signs and signals; resulting from the failure of the Principal to comply with and conform to the above mentioned codes, laws and ordinances of the CITY OF OAK HILL.

The term of this bond is continuous. The liability of the Surety shall continue to attach to work performed pursuant to any permit issued prior to the termination date of the bond even if the non-complying act should occur after the termination date of the bond. The liability of the Surety for any and all claims, suits or actions under this bond shall not exceed the sum as set forth above. Regardless of the number of years this bond may remain in force, the liability of the Surety shall not be cumulative, and the aggregate liability of the Surety for any and all claims, suits or actions under this bond shall not exceed the above sum.

No right of action shall accrue by reason of this Bond, to or for the use or benefit of anyone whatsoever other than the City of Oak Hill.

PRINCIPAL/CONTRACTOR

By (sign): _____

Name (print): _____

Title (print): _____

STATE OF _____

COUNTY OF _____

ADD NOTARY

SURETY

By (sign): _____

Name (print): _____

Title (print): _____

Surety Address: _____

STATE OF _____

COUNTY OF _____

ADD NOTARY

MAIL TO: CITY OF OAK HILL, 5548 Franklin Pike, Suite 101, Nashville, TN 37220-2128