

**CITY OF OAK HILL
PUBLIC HEARING**

The City of Oak Hill, Tennessee, hereby provides certain financial information for the **Fiscal Year 2025 Budget** in accordance with the requirements of Tennessee Code Annotated, Title 6, Chapter 56, Section 206.

There will be a public hearing concerning the budget at City Hall, on **JUNE 25th, 2024 at 6:00 PM**. All citizens are welcome to participate. The budget and all supporting data are a public record and are available for public inspection by anyone at the City Hall.

	General Fund		
	FY 2023	FY 2024	FY 2025
	Actual	Estimated	Proposed
Revenues:			
Local Taxes	636,774	626,827	620,000
State of Tennessee	1,350,421	1,383,499	1,665,168
Federal Government	350,097	368,041	350,000
Other Sources	1,017,324	1,423,664	758,000
Total Revenues	3,354,616	3,802,031	3,393,168
Expenditures:			
Salaries	408,042	471,120	525,827
Other Uses	2,417,557	2,777,174	2,860,083
Total Expenditures	2,825,599	3,248,294	3,385,910
Beginning Fund Balance	8,876,037	9,405,054	9,958,791
Ending Fund Balance	9,405,054	9,958,791	9,966,049
Number FTE Employees	4	4.5	5.5